



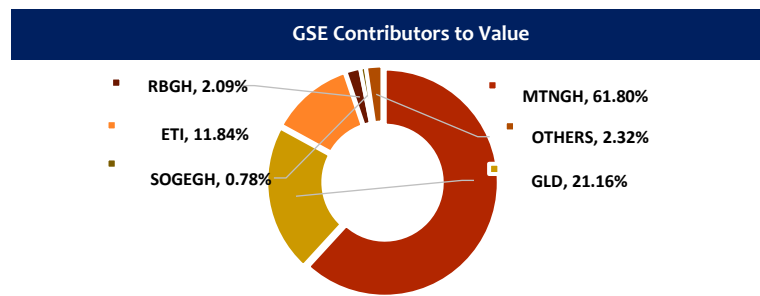
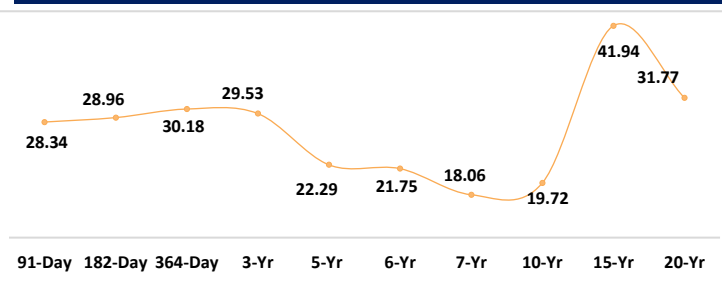
NEWS HEADLINES

- ❖ **Global economy remains resilient, to grow by 3.2% in 2025 – OECD:** The global economy remains resilient, with inflation continuing to moderate and global trade starting to revive, the OECD has revealed in its 2025 Economic outlook. Accordingly, lower inflation is providing a boost to real household income growth and spending, although consumer confidence has yet to recover to pre-pandemic levels in many countries. It pointed out that the global Gross Domestic Product growth is projected to be 3.2% this year and 3.3% in 2025 and 2026. It added that low inflation, steady employment growth and less restrictive monetary policy will all help to underpin demand, despite some mild headwinds from the necessary tightening of fiscal policy in many countries. (Myjoyonline)
- ❖ **Bank of Ghana Raises GHS 668 Million via 56-Day Bills at 27% Interest Rate:** The Bank of Ghana (BoG) successfully raised GHS 668 million through its issuance of 56-day bills, auctioned on Monday, January 13, 2024. The auction, held at an interest rate of 27 percent, reaffirms the Central Bank’s commitment to managing liquidity and ensuring monetary stability in Ghana’s financial system. While bid values from primary dealers and specific targets were undisclosed, the auction demonstrates the BoG’s use of Central Bank bills as an essential monetary policy tool. These short-term securities are a cornerstone of Open Market Operations (OMO), which regulate money supply, control inflation, and stabilize the economy. The 27 percent interest rate reflects the BoG’s monetary policy direction amid prevailing economic conditions. By setting this rate, the Central Bank signals its strategy to influence borrowing costs, manage inflation, and stabilize the Ghanaian cedi. (Norvanreports)

EQUITIES					
Daily Statistics	Previous Level	Current Level	Level	DailyΔ (%)	YTD (%)
GSE-CI	4,902.87	4,945.54		0.87	1.17
GSE-FSI	2,385.96	2,385.96		0.00	0.22
Market Cap (GHSmn)	111,736.66	112,272.49		0.48	0.82
Tot. Value Traded (GHS)	137,913.24	145,302.30		5.36	--
Tot. Volume Traded	91,121	96,421		5.82	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
MTNGH	2.55	1.59	--	--	--
GLD	404.60	0.55	--	--	--
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FIXED INCOME		
Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	244,834,562	16
Old GoG-Notes & Bonds	-	-
Treasury Bills	573,268,910	1,756
Corporate Bonds	-	-
Sell/Buy back trades	110,229,387	1
Grand totals	928,332,859	1,773



Currency Movement			
Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	14.7500	0.34	-0.68
GBPGHS	17.9899	0.20	2.18
EURGHS	15.0871	0.10	0.64
CNYGHS	2.0112	0.37	-0.25
ZARGHS	0.7708	0.69	0.32

Upcoming Events:

Macroeconomic Indicators:

- > MPR – 27.0%
- > Inflation – 23.8%
- > GDP Growth Q324 – 7.20%
- > Interbank Int. Rate – 27.08%

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