



NEWS HEADLINES

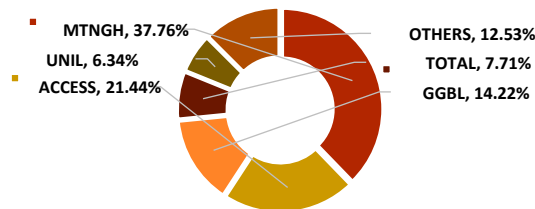
- ❖ **Africa's Debt Reaches \$1.8 Trillion as AU Cries for Global Financial Reform:** The African Union (AU) warns that rising debt threatens long-term growth, social development, and fiscal stability in Africa. At the G20–Africa High-Level Dialogue, AU Commission Chairperson Mahamoud Ali Youssouf highlighted that debt-service payments will exceed \$70 billion in 2024, consuming significant public revenues. He called for a new financial compact to allow fairer capital access and emphasized the need to rethink the financial system that perpetuates inequality. The G20's initiatives under South Africa aim to strengthen Africa's voice in global policymaking. Youssouf noted that many African countries spend more on debt servicing than on human development, with public debt rising from \$120 billion in 1990 to \$1.8 trillion today, while economic growth remains stagnant at 3-4 percent. (Norvanreports)
- ❖ **Ato Forson to present 2026 Budget to Parliament today:** Dr. Cassiel Ato Forson, the Minister for Finance, will present the 2026 Budget Statement and Economic Policy to Parliament on November 13, 2025. This presentation is crucial as Ghana approaches the end of its IMF programme in May 2026, emphasizing a shift to a domestically driven growth agenda. The budget will focus on job creation, productivity, and economic expansion through investments in agriculture, manufacturing, and digital innovation. It will also address macroeconomic stability, revenue mobilisation, and social protection measures for vulnerable populations, drawing attention from economists and business leaders for insights on future reforms. (Citinewsroom)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CI	8,170.59	8,173.66	0.04	67.20
GSE-FSI	4,181.18	4,185.49	0.10	75.80
Market Cap (GHSMM)	162,507.48	162,545.62	0.02	45.97
Tot. Value Traded (GHS)	3,272,892.21	2,086,963.89	-36.23	--
Tot. Volume Traded	1,297,447	435,139	-66.46	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
ACCESS	16.20	0.03	CAL	0.33	-5.56
GCB	18.00	--	--	--	--
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GSE Contributors to Value



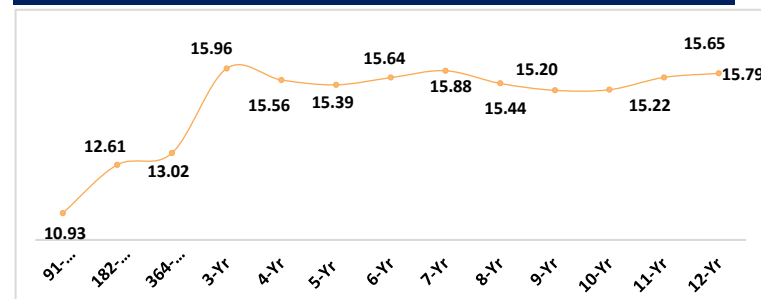
Macroeconomic Indicators:

- > MPR – 21.50%
- > GDP Growth Q2:25 – 6.30%
- > Inflation – 8.0%
- > Interbank Int. Rate –20.93%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	-	-
Old GoG-Notes & Bonds	615,350	7
Treasury Bills	282,945,083	248
Corporate Bonds	1,140,270	1
BOG Bills	-	-
Sell/Buy back trades	76,418,967	10
Grand totals	361,119,670	266

Treasuries Yield Curve:



Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	10.9648	0.14	34.07
GBPGHS	14.3996	-0.16	27.79
EURGHS	12.7131	0.15	19.67
CNYGHS	1.5420	0.23	30.58
ZARGHS	0.6409	0.41	21.48

Upcoming Events

- > GGBL Final Dividend: GHS0.098. Payment Date: 30th Dec. 2025