



NEWS HEADLINES

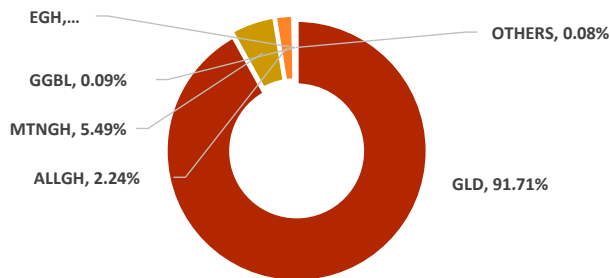
- ❖ **World Bank revises downwards Ghana's 2026 GDP growth rate to 4.9%:** The World Bank has revised downwards by 100 basis points (1%) Ghana's projected GDP growth rate for 2026. Per the Bank's latest Global Economic Prospects report, Ghana's economy will grow at a rate of 4.9% which is less than the 5% GDP growth rate earlier projected by the Bretton Wood Institution. The World Bank has, however, maintained its 2.9% gross domestic product growth rate for Ghana in 2024 in the same report, with anticipation of further growth in the nation's GDP to 4.4% in 2025 which is also a downward revision from the 5% GDP growth rate projected in the Bank's April 2024 Africa Pulse Report. The World Bank has, however, maintained its 2.9% gross domestic product growth rate for Ghana in 2024 in the same report, with anticipation of further growth in the nation's GDP to 4.4% in 2025 which is also a downward revision from the 5% GDP growth rate projected in the Bank's April 2024 Africa Pulse Report. (Norvanreports)
- ❖ **Headline inflation dips by 190bps to 23.1% in May:** Headline inflation for the month of May experienced a modest decrease to 23.1% from April's 25.0%, marking a decline of 1.95 percentage points. The inflationary pressures in the transportation sector remain a focal concern, with transportation costs showing a month-on-month inflation rate of 10.5%, significantly higher than the overall month-on-month rate of 3.2%. The latest data from the Ghana Statistical Service indicates a 4.2% decline in food inflation, bringing it down to 22.6%, while non-food inflation has risen to 23.6%. Regionally, the Upper East recorded the highest inflation rate at 35.6%, over three times the rate in the Oti region, which reported the lowest inflation at 10.3% for May 2024. (Norvanreports)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-Cl	3,773.52	3,773.52	0.00	+20.51
GSE-FSI	2,086.24	2,086.24	0.00	+9.65
Market Cap (GHSmn)	84,217.02	84,341.68	0.15	+13.97
Tot. Value Traded (GHS)	1,016,995.79	3,189,088.63	213.58	--
Tot. Volume Traded	576,083	128,977	-77.61	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
ALLGH	4.61	4.77	GLD	339.80	-1.18
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GSE Contributors to Value



Macroeconomic Indicators:

- > MPR – 29.0%
- > Inflation – 23.1%
- > GDP Growth Q423 – 3.8%
- > Interbank Int. Rate – 28.81%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	41,036,963	12
Old GoG-Notes & Bonds	-	-
Treasury Bills	458,867,142	868
Corporate Bonds	-	-
Sell/Buy back trades	131,831,552	4
Grand totals	631,735,657	884

Treasuries Yield Curve:



Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	14.2730	0.18	-16.77
GBPGHS	18.3287	1.11	-17.43
EURGHS	15.4731	1.16	-15.17
CNYGHS	1.9720	0.42	-15.15
ZARGHS	0.7776	1.77	-16.48

Upcoming Events:

- > **BOPP: Final Dividend:** GH¢1.0073 • **Payment Date:** 28th June
 - > **TOTAL: Annual General Meeting** 26th June at 11:00am. • Virtual
 - > **GOIL: Final Dividend:** GH¢0.056 • **Payment Date:** 15th July
 - > **FML: Final Dividend:** GH¢0.05 • **Payment Date:** 6th August
 - > **CMLT: Final Dividend:** GH¢0.057 • **Payment Date:** 28th September
- *All dates are 2024**