



**NEWS HEADLINES**

- ❖ **COCOBOD returns \$250m from \$600m loan facility secured from African Development Bank:** Chief Executive Officer of the Ghana Cocoa Board (COCOBOD), Joseph Boahen Aidoo, has disclosed that the organization has reimbursed some \$250 million it obtained from the African Development Bank earmarked for irrigation initiatives in cocoa farms across the country. Mr Aidoo making the assertion, explained that the Ghana Irrigation Authority, which was tasked with overseeing the project, advised against its feasibility due to river contamination resulting from illegal mining activities, posing a significant threat to cocoa trees. According to the COCOBOD CEO, the cocoa industry remains at risk if illegal mining activities continue, asserting that many rivers in cocoa-growing regions are polluted, making the water unsuitable for cocoa cultivation. (Norvanreports)
- ❖ **We are confident about board meeting in June on Ghana’s second review – IMF:** The International Monetary Fund (IMF) has indicated that it is hopeful Ghana’s second review programme will be completed to help approve some \$360 million for the country by June 2024. It follows some significant progress made by Ghana in securing an agreement with bilateral creditors on the country’s debt restructuring programme. According to Catherine Pattilo who is the Deputy Director in the IMF’s African Department has indicated that Ghana’s process is on a very good path right now and that the next step is for Ghana to reach agreement with their creditors and that will enable the IMF to move forward to complete the board meeting on Ghana by end of June 2024. (Myjoyonline)

**EQUITIES**

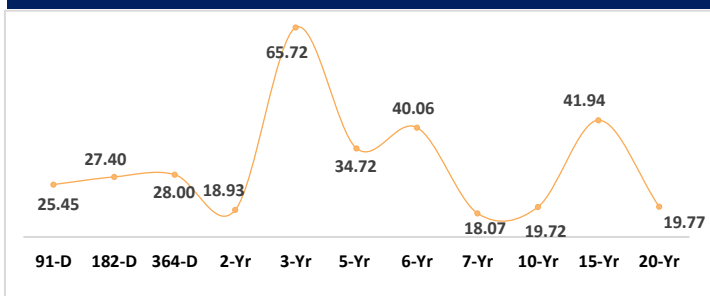
Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-Cl	3,648.50	3,646.54	-0.05	+16.49
GSE-FSI	2,040.76	2,037.06	-0.18	+7.13
Market Cap (GHSmn)	79,925.00	79,941.42	0.00	+8.19
Tot. Value Traded (GHS)	64,303.51	210,276.25	327.01	--
Tot. Volume Traded	41,906	28,870	68.89	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
GLD	335.80	4.03	SOGEGH	1.54	-1.91
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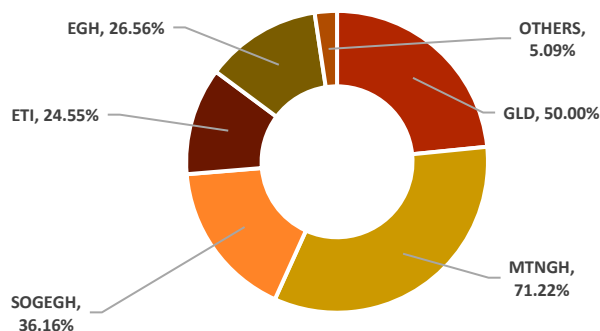
**FIXED INCOME**

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	24,225,598	4
Old GoG-Notes & Bonds	-	-
Treasury Bills	62,891,849	634
Corporate Bonds	1,500,000	1
<b>Grand totals</b>	<b>88,617,447</b>	<b>639</b>

**Treasuries Yield Curve:**



**GSE Contributors to Value**



Macroeconomic Indicators:

- > MPR – 29.0%
- > Inflation – 25.0%
- > GDP Growth Q423 – 3.8%
- > Interbank Int. Rate – 28.74%

**Currency Movement**

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	13.6822	0.12	-13.17
GBPGHS	17.1178	0.13	-11.59
EURGHS	14.7339	0.06	-10.91
CNYGHS	1.8936	0.07	-11.64
ZARGHS	0.7419	0.37	-12.46

Upcoming Events:

- > **UNIL: Annual General Meeting**  
23<sup>rd</sup> May, 2024 at 10:00am.
- > **BOPP: Final Dividend:** GH¢1.0073 • **Payment Date:** 28<sup>th</sup> June  
**Ex-Dividend date:** 20<sup>th</sup> May\* • **Qualifying Date:** 22<sup>nd</sup> May
- > **GOIL: Final Dividend:** GH¢0.056 • **Payment Date:** 15<sup>th</sup> July  
**Ex-Dividend date:** 31<sup>st</sup> May • **Qualifying Date:** 4<sup>th</sup> June

\*All dates are 2024