



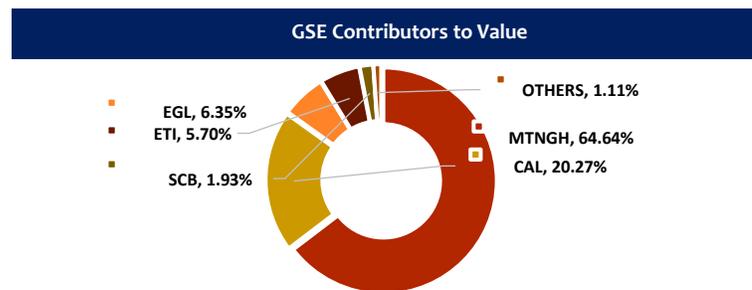
NEWS HEADLINES

- ❖ **Finance Minister Projects 4.4% Expansion in Economy by End-2025:** Ghana’s economy is expected to expand by 4.4% in 2025, with non-oil GDP growth projected at 5.3%, as the government pursues policies aimed at stabilizing the macroeconomic environment and stimulating growth. The projected GDP growth rate for 2025 is, however, lower than the 5.7% GDP growth rate recorded at the end of 2024. Presenting the 2025 Budget to Parliament, Finance Minister Dr. Cassiel Ato Forson outlined key economic targets, emphasizing the government’s commitment to fiscal consolidation, revenue mobilization, and structural reforms. The growth projections reflect a measured recovery following years of economic turbulence, including high inflation, fiscal pressures, and external debt vulnerabilities. (Norvanreports)
- ❖ **2025 Budget: Debt restructuring process 93% complete – Minister of Finance:** The Minister of Finance, Dr. Cassiel Ato Forson, has stated that the government’s debt restructuring process is nearly complete. According to him, the process is 93% finished, with only 7% of the debt, amounting to \$2.7 billion, still outstanding. He attributed the reduction in the dollar component of the country’s debt stock to the haircut on Eurobonds. However, the Minister assured that the government remains committed to completing the process. (Ghanaweb)

EQUITIES					
Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)	
GSE-CL	6,062.20	6,043.39	-0.31	23.62	
GSE-FSI	2,894.64	2,898.18	0.12	21.73	
Market Cap (GHSmn)	133,328.34	133,094.98	-0.18	19.52	
Tot. Value Traded (GHS)	1,512,528.34	985,325.66	-134.86	--	
Tot. Volume Traded	1,120,141	557,827	-50.20	--	

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
EGL	2.25	9.76	CAL	0.79	-1.25
GCB	6.55	0.31	MTNGH	3.17	-0.63
SCB	25.52	0.08	--	--	--
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FIXED INCOME		
Summary of GFIM	Volume of Trades	No.of Trades
New GoG-Notes & Bonds	16,000,000	2
Old GoG-Notes & Bonds	400,000	1
Treasury Bills	1,192,750,159	5,286
Corporate Bonds	-	-
Sell/Buy back trades	-	-
Grand totals	1,209,150,159	5,289



Currency Movement			
Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	15.5400	0.00	-5.41
GBPGHS	20.1578	0.25	-8.72
EURGHS	16.9457	-0.16	-10.22
CNYGHS	2.1463	-0.16	-6.19
ZARGHS	0.8481	-0.72	-8.20

Macroeconomic Indicators:

- > MPR – 27.0%
- > Inflation – 23.2%
- > GDP Growth Q424 – 3.60%
- > Interbank Int. Rate – 26.36%

Upcoming Events:

- > **MTNGH: 2024 Final Dividend - GHc0.24 – Payment Date: 16th April, 2025.**