

**NEWS HEADLINES**

**Domestic debt exchange programme likely to reach 78% of target – Prof Williams Peprah says:** According to US-based Professor of Finance at Andrews University, Williams Peprah, Ghana's Domestic Debt Exchange Programme is likely to reach between 75% to 78% of its target, with the majority of its success coming from institutional investors. He explained that, over 82% of the government's debt portfolio is in the hands of institutional investors and only 1.3% is in the hands of pension funds, which were exempt from the programme. He went on to say that reaching 70% of the target would be a good outcome for the government's quest to restructure the country's debt, and added that his analysis of the data suggests the programme has been largely successful. (Norvanreports)

**BDCs threaten non-renewal of \$300,000 license over "Gold for Oil" policy:** Bulk Oil Distribution Companies (BDCs) in the country have threatened not to renew their licenses over the implementation of the gold for oil policy by government due to concerns over the sustainability of their operations in view of the gold for oil policy. They also expressed concern over discrimination in distributing the first 40,000-metric-tonne consignment and have threatened to not renew the \$300,000 license. The Gold-for-Oil program which seeks to reduce prices of fuel at the pumps which will curb inflationary pressures on the cedi, will require BDCs and other players in the value chain to fully come on board. (Norvanreports)

**EQUITIES MARKET****GSE**  
**CI****2,390.43** (-13.88 points)  
**-2.19%** (YTD)**GSE**  
**FSI****1,983.82** (-19.35 points)  
**-3.35%** (YTD)**MARKET CAPITALIZATION**

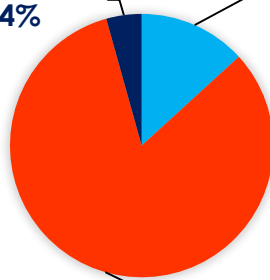
GH¢64,103.45 million -0.63% (YTD)

**Volume:** 1,056,838 ↑ 3033.51%**Value:** 1,944,492.52 ↑ 4921.90%**GAINER**

TICKER	PRICE	CHANGE
<b>BOPP</b>	GH¢ 9.65	9.66%
<b>TOTAL</b>	GH¢ 4.13	0.73%

**DECLINER**

TICKER	PRICE	CHANGE
<b>CAL</b>	GH¢ 0.51	-8.93%
<b>GCB</b>	GH¢ 3.15	-5.56%
<b>GGBL</b>	GH¢ 1.86	-9.27%
<b>GOIL</b>	GH¢ 1.68	-1.18%

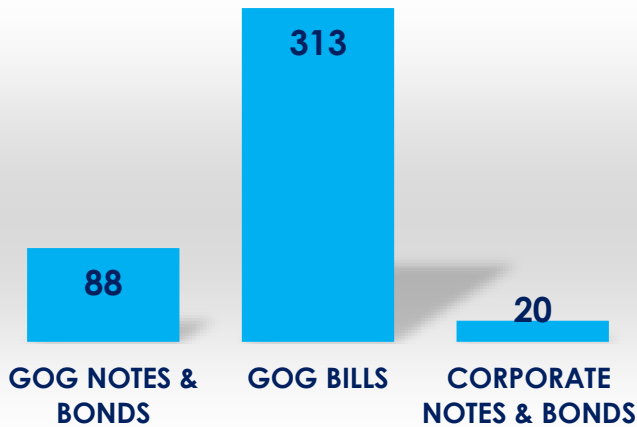
**FIXED INCOME MARKET****CORPORATE NOTES & BONDS**  
0.004%**GOG NOTES & BONDS**  
13%**GOG BILLS**  
83%**VOLUMES TRADED**

GOG-NOTES &amp; BONDS 10,168,529

GOG-BILLS 63,466,422

CORPORATE-NOTES &amp; BONDS 3,338,196

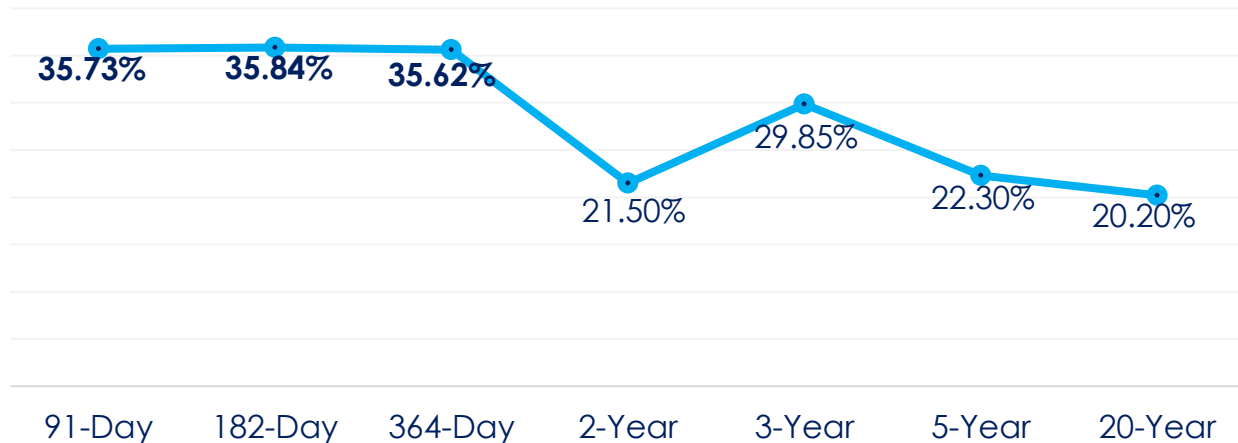
**GRAND TOTALS 76,973,147**



## NUMBER OF TRADES

GOG-NOTES & BONDS	88
GOG-BILLS	313
CORPORATE-NOTES & BONDS	20
<b>GRAND TOTALS</b>	<b>421</b>

## TREASURIES YIELD CURVE



## CURRENCY MARKET



FOREX	BoG MID RATE	Y-t-D CHANGE
US DOLLAR	GH¢ 10.7993	-20.59%
BRITISH POUND	GH¢ 13.0807	-21.17%
EURO	GH¢ 11.5569	-20.86%
CHINESE YUAN	GH¢ 1.5859	-21.83%
SA RAND	GH¢ 0.6035	-16.42%
CFA FRANCS	GH¢ 56.7592	26.36%

## KEY MACROECONOMIC

## UPCOMING EVENTS



MONETARY POLICY RATE  
JANUARY, 2023: **28.0%**

January 2023 CPI release  
Date: 15th February, 2023



INFLATION

CONSUMER INFLATION  
DECEMBER, 2022: **54.1%**



GROSS DOMESTIC PRODUCT  
Q4 2022: **2.9%**