



## NEWS HEADLINES

- ❖ **Fuel prices set to drop for Christmas – Oil Marketers Board Chair assures:** Gabriel Kumi, Chairman of the Chamber of Oil Marketing Companies, announced that Ghanaians can expect lower fuel prices this Christmas due to falling global prices. He indicated that diesel prices have decreased by about 10%, petrol by 6%, and LPG by 1-1.5%. The price reductions are expected to begin mid-December, contingent on the stability of the cedi. Kumi believes this drop will last through the festive period and potentially lead to further reductions during the second pricing window. (Myjoyonline)
- ❖ **Festive season FX demand piles pressure on the cedi:** Seasonal demand for foreign exchange is placing pressure on the Ghanaian cedi as import-driven businesses secure foreign currencies in anticipation of Christmas. The fourth-quarter surge in demand has led to competition for limited forex supplies, impacting traders who depend on reliable access to foreign currency for restocking. While the interbank rates quote the dollar at GH¢11.43, the retail price differs significantly, with the dollar at GH¢12.30 and other currencies higher. The widening gap between official and retail rates signals tightening conditions. The Bank of Ghana has intervened with approximately US\$10 billion to stabilize the currency and is prepared to use additional monetary policy tools to manage volatility as the festive season nears. The next few weeks will be pivotal for balancing demand against policy responses, influencing the cedi's year-end status. (Citinewsroom)

### EQUITIES

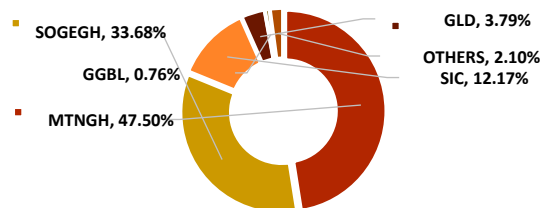
Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CL	8,634.75	8,634.75	0.08	76.63
GSE-FSI	4,500.14	4,500.14	0.10	89.02
Market Cap (GHSMM)	167,796.14	167,799.06	0.00	50.69
Tot. Value Traded (GHS)	2,351,354.11	1,364,772.83	-41.96	--
Tot. Volume Traded	1,578,626	408,041	-74.15	--

#### GSE Gainers

#### GSE Decliners

Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
GLD	449.86	0.19	--	--	--
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#### GSE Contributors to Value



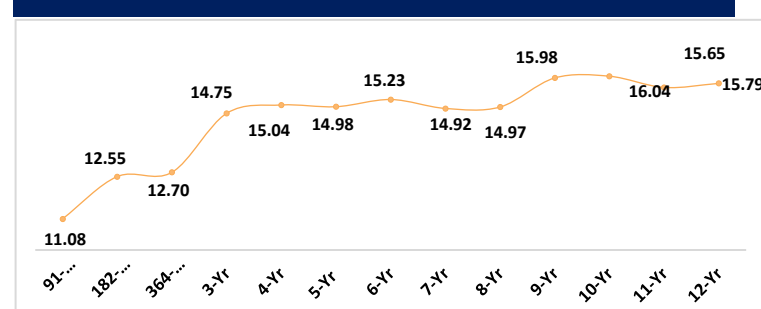
#### Macroeconomic Indicators:

- > MPR – 18.00%
- > GDP Growth Q2:25 – 6.30%
- > Inflation – 6.3%
- > Interbank Int. Rate –16.39%

### FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	939,866,256	53
Old GoG-Notes & Bonds	600,000	4
Treasury Bills	347,730,633	477
Corporate Bonds	150,217,000	4
Sell/Buy back trades	170,481,624	16
<b>Grand totals</b>	<b>1,608,895,513</b>	<b>554</b>

#### Treasuries Yield Curve:



#### Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	11.4700	0.26	28.16
GBPGHS	15.4002	0.96	19.48
EURGHS	13.4847	1.22	12.83
CNYGHS	1.6253	0.42	23.89
ZARGHS	0.6811	1.18	14.32

#### Upcoming Events

- > GGBL Final Dividend: GHSo.098. Payment Date: 30<sup>th</sup> Dec. 2025
- > BOPP Interim Dividend: GHSo.098. Payment Date: 19<sup>th</sup> Dec. 2025
- > SIC Final Dividend: GHSo.0511. Payment Date: 19<sup>th</sup> Dec. 2025
- > TOTAL Interim Dividend: GHSo. 8870. Payment Date: 23<sup>rd</sup> Dec. 2025

Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to [trader@sicbrokerage.com](mailto:trader@sicbrokerage.com)

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