



NEWS HEADLINES

- ❖ **Fund Ghana's 3 Oil Fields Record Cumulative 43% Reduction in Expenditure for H1 2024 Amid Cost Optimization Drive:** Ghana's oil production landscape marked a substantial pullback in expenditure across its three flagship fields in the first half of 2024, underscoring a strategic shift towards cost containment amidst ongoing market uncertainties. According to the Public Interest and Accountability Committee's (PIAC) 2024 Semi-Annual Report, spending across the Jubilee, TEN, and Sankofa-Gye Nyame (SGN) fields collectively dropped as operators refocused on efficiency. Total investment on the Jubilee field slid to \$333.96 million in H1 2024, reflecting a 23% reduction from \$435.33 million in the same period last year. (Norvanreports)
- ❖ **BOST clears GHC384m debt, boosts revenue streams:** Bulk Oil Storage and Transportation Company Limited (BOST), Ghana's state-owned oil logistics firm, has fully cleared its trade debts and loan obligations amounting to more than GHC384 million. The move marks a substantial financial turnaround for BOST, which has embarked on transformative reforms aimed at achieving long-term financial stability. BOST has also completed strategic infrastructure projects to strengthen Ghana's fuel supply network, including the Tema-Akosombo Petroleum Pipeline (TAPP) and the Bolga-Buipe pipeline. Both pipelines are now fitted with advanced leak detection systems to safeguard critical resources. (Classfmonline)

EQUITIES

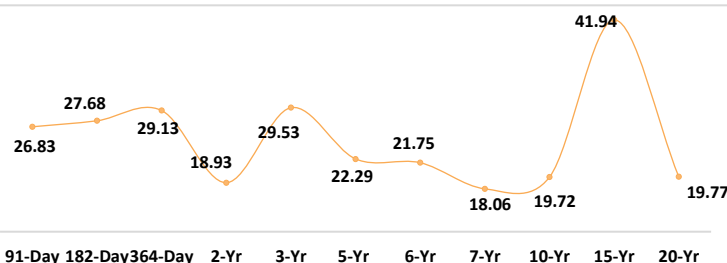
Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CL	4,629.10	4,611.66	-0.38	47.33
GSE-FSI	2,289.72	2,295.17	0.24	20.70
Market Cap (GHSmn)	103,763.00	103,520.36	-0.23	40.09
Tot. Value Traded (GHS)	1,707,628.14	5,094,769.21	86.26	--
Tot. Volume Traded	380,282	708,324	198.35	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
CAL	0.36	5.88	GLD	417.42	-2.25
CMLT	0.14	7.69	MTNGH	2.33	-0.85
GCB	6.25	1.63	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

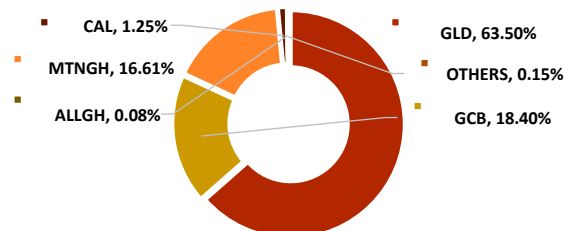
FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	232,903,822	12
Old GoG-Notes & Bonds	142,138	4
Treasury Bills	520,290,189	425
Corporate Bonds	26,334,983	9
Sell/Buy back trades	100,573,358	9
Grand totals	880,244,490	459

Treasuries Yield Curve:



GSE Contributors to Value



Macroeconomic Indicators:

- > MPR – 27.0%
- > GDP Growth Q224 – 6.90%
- > Inflation – 22.1%
- > Interbank Int. Rate – 27.02%

Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	16.3001	0.31	-27.12
GBPGHS	20.9765	0.54	-27.86
EURGHS	17.3625	-0.80	-24.40
CNYGHS	2.2612	-0.63	-26.00
ZARGHS	0.9083	2.12	-28.49

Upcoming Events:

- > **MPC Press Release Date:** 25th Nov. '24
- > **BOPP – Interim Dividend:** GH¢1.2279 • **Payment Date:** 9th Dec.'24
- > **GGBL - Final Dividend:** GH¢0.022 • **Payment Date:** 30th Dec.'24