



NEWS HEADLINES

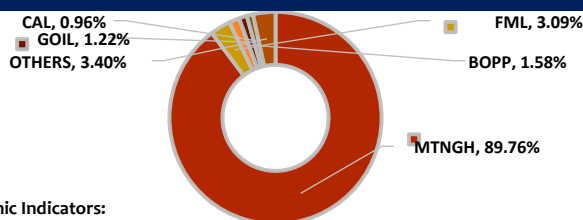
- ❖ **BoG Proposes 100% Liquidity Buffer as Banks Face Tighter Test of Short-Term Resilience:** The Bank of Ghana is introducing a liquidity regime requiring banks to maintain a Liquidity Coverage Ratio (LCR) of at least 100%. This means banks must hold sufficient high-quality liquid assets to cover projected net cash outflows for 30 days during severe financial stress, effective September 1, 2027. This directive, a part of Ghana's banking reforms, aims to prevent liquidity crises similar to those seen in the 2007 financial crisis. It mandates that banks internally test their liquidity resilience, while Level 1 assets, like cash or government securities, will be prioritized in liquidity assessments. Comments from the public are invited until November 30, 2026. (Norvanreports)
- ❖ **US Reopens Talks on Rejected US\$109m Ghana Health Compact After Sovereignty Dispute:** Ghana plans to reopen negotiations with the United States on a US\$109 million health financing agreement that was initially rejected due to concerns regarding medical data privacy, regulatory authority, and national sovereignty. President John Dramani Mahama noted the US's willingness to modify contentious provisions, leading to further discussions. The agreement aims to replace prior USAID financing but has raised concerns over health data control and its impact on Ghana's regulatory framework. This decision underscores the difficulties in obtaining external health funding while preserving national control, particularly following significant funding gaps due to the closure of USAID programs impacting essential health interventions. (Norvanreports)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CI	14,024.18	14,053.48	0.21	60.24
GSE-FSI	7,418.29	7,416.25	-0.03	59.59
Market Cap (GHSMM)	266,252.69	266,496.93	0.09	54.90
Tot. Value Traded (GHS)	6,860,233.59	31,890,189.68	364.86	--
Tot. Volume Traded	1,638,218	5,380,378	228.43	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
CAL	0.73	4.29	ETI	1.54	-0.65
EGL	7.70	1.32	FAB	8.00	-4.76
KASA	1.92	5.49	--	--	--
SIC	5.13	6.65	--	--	--
IIL	0.55	7.84	--	--	--
DIGICUT	0.56	1.82	--	--	--
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GSE Contributors to Value



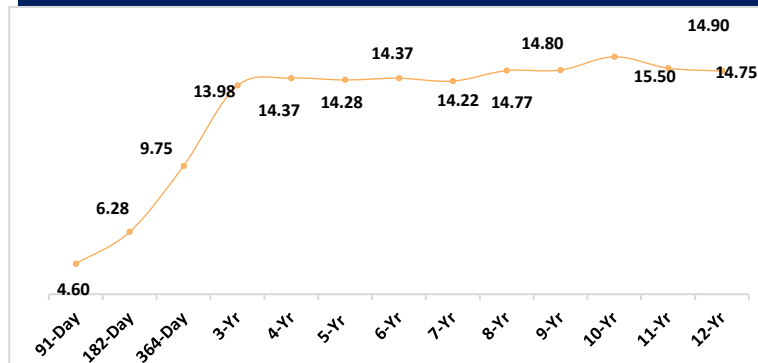
Macroeconomic Indicators:

- > MPR – 14.00%
- > GDP Growth Q2:26 – 6.0%
- > Inflation – 5.2%
- > Interbank Int. Rate –10.20%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	34,681,588	18
DDEP BONDS	1,643,501,758	50
Old GoG-Notes & Bonds	-	-
Treasury Bills	541,628,508	1,287
Corporate Bonds	1,329,200	5
Sell/Buy back trades	11,174,532	19
Grand totals	2,232,315,586	1,379

Treasuries Yield Curve:



Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	11.7900	0.08	-11.37
GBPGHS	15.5970	0.25	-9.87
EURGHS	13.1977	0.12	-7.01
CNYGHS	1.7617	0.27	-15.11
ZARGHS	0.7131	0.90	-11.55

Upcoming Events

- > SIC FY 2025 dividend: GHS0.1022. Payment Date: Oct. 12, 2026.