



**NEWS HEADLINES**

**Bank's off-balance sheet transactions surge to GH¢19bn; loan asset quality improves:** The Central Bank has notice that banks in the country have increased their off-balance sheet transactions (comprising largely trade finance and guarantees). Off-balance sheet transactions (contingent liabilities) amounted to GH¢19.1bn as at end-February 2022, representing a 41.2% annual growth, compared to the modest 7.4% growth during the same period in 2021. Regarding the industry's loan asset quality, there was a year-on-year improvement in loan asset quality evidenced by the decline in the NPL ratio, despite the nominal increase in the stock of NPLs to GH¢8.1 billion in February 2022 from GH¢7.3 billion in February 2021. The decline in the NPL ratio was on the back of a slowdown in the growth of the NPLs stock to 11.2% from 15.1%. (Norvanreports)

**Access Bank's PAT hits half a billion Cedis in 2021; profit after tax increases by 33.5%:** Access Bank Ghana PLC has seen a significant jump in its profits for the year 2021. The bank which recorded a profit before income tax of almost GH¢360 million in 2020, saw that metric jump up to a little over GH¢ 500 million in 2021, representing a growth of about 41% in the bank's profit before income tax. While its profit before income tax jumped up by about 41% in 2021 when compared to what was recorded in 2020, its profit after tax also saw a significant increase, rising by about 33.5% from 2020 to 2021. The performance of the bank can be described as better than the industry in general. (Citibusiness)

**EQUITIES MARKET**



GSE-CI: **2,697.35** (+3.70 points)

**-3.30%** (YTD)



GSE-FSI: **2,220.89** (+6.71 points)

**3.21%** (YTD)



MARKET CAPITALIZATION

GH¢64,011.45 million ↓ -0.75% (YTD)



Volume: 79,867 ↑ 1,417.97%

Value: GH¢92,978.85 ↑ 1,051.71%



**GAINERS**

**ACCESS:** GH¢2.29 (+9.57%)

**SIC:** GH¢0.26 (+8.33%)



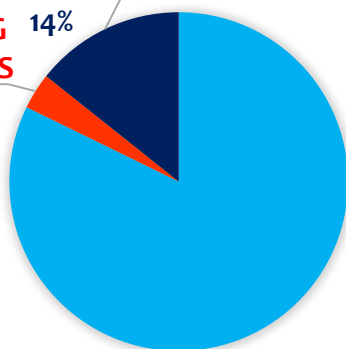
**DECKINERS**

**IIL:** GH¢0.04 (-20.00%)

**FIXED INCOME MARKET**

**CORPORATE NOTES & BONDS**

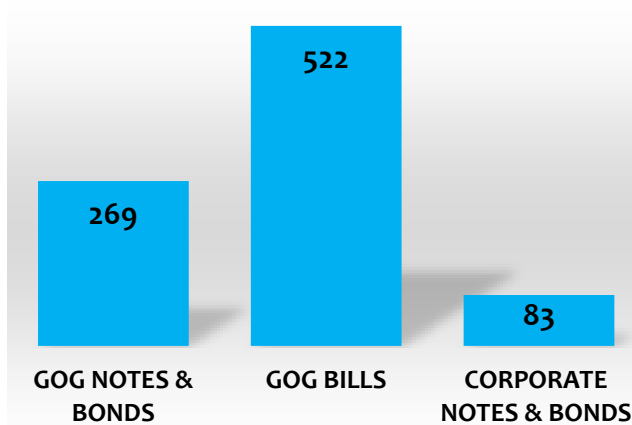
**GOG** 14%  
**BILLS** 4%



**GOG NOTES & BONDS** 82%

**VOLUMES TRADED**

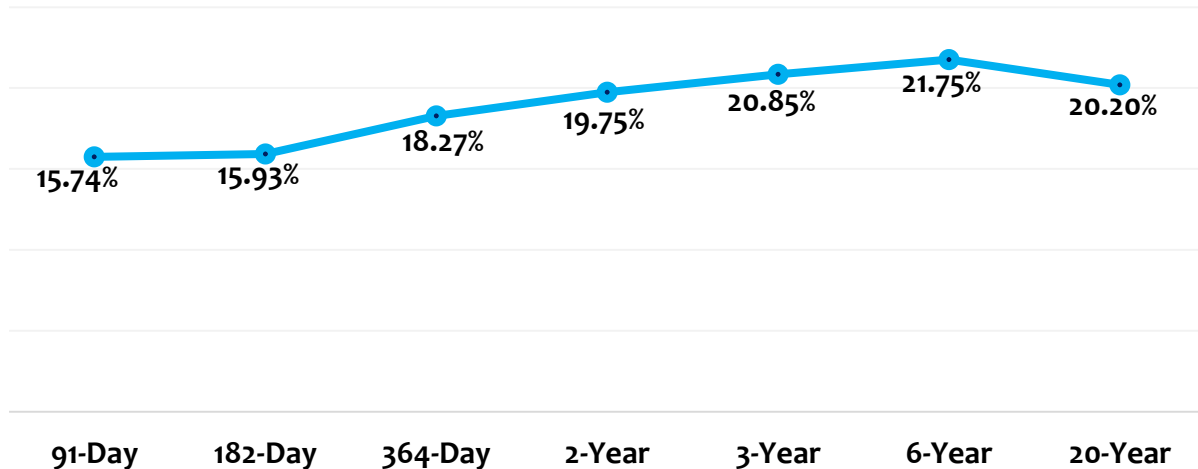
GOG-NOTES & BONDS	449,513,400
GOG-BILLS	18,904,329
CORPORATE-NOTES & BONDS	78,165,924
<b>GRAND TOTALS</b>	<b>546,583,653</b>



### NUMBER OF TRADES

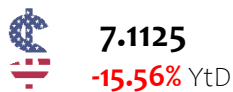
GOG-NOTES & BONDS	269
GOG-BILLS	522
CORPORATE-NOTES & BONDS	83
<b>GRAND TOTALS</b>	<b>874</b>

### TREASURIES YIELD CURVE

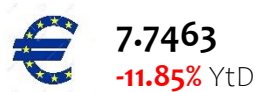


### CURRENCY MARKET

#### US DOLLAR



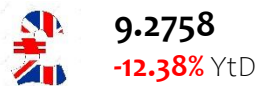
#### EURO



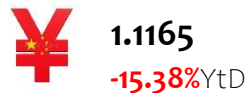
#### SA RAND



#### BRITISH POUND



#### CHINESE YUAN



#### CFA FRANCS



### KEY MACROECONOMIC DATA



MONETARY POLICY RATE: **17%**



INFLATION

INFLATION: **15.7%**



GDP GROWTH: **6.6%**

### UPCOMING EVENTS