



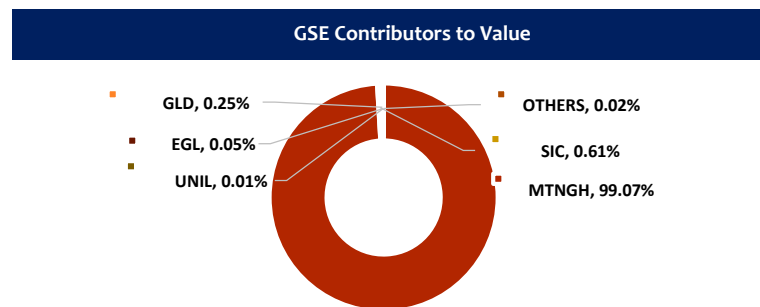
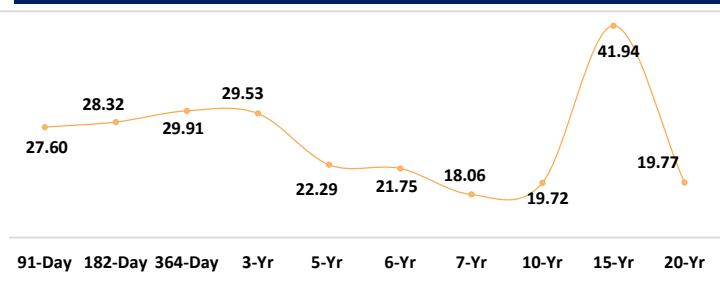
NEWS HEADLINES

- ❖ **Fitch Solutions Predicts Renewed Focus on Fiscal Consolidation in Sub-Saharan Africa for 2025:** Fitch Solutions has stated that fiscal consolidation efforts in Sub-Saharan Africa (SSA), including Ghana, will receive renewed focus in 2025, according to its latest report titled “Sub-Saharan Africa Macro Key Themes for 2025: Stronger Headline Growth but Structural Vulnerabilities Exist.” Despite the push for fiscal consolidation, the report highlights that the region will continue to face persistent structural challenges. In 2024, fiscal slippage was observed in key economies such as South Africa, Nigeria, and Ghana, partly driven by election-related expenditures and public resistance to government revenue-enhancing measures. The report predicts that the overall SSA budget deficit will decrease from 4.3% of GDP in 2024 to 3.9% in 2025, though this remains significantly higher than the 3.2% average recorded between 2010 and 2019. (Norvanreports)
- ❖ **Food import hits US\$817m in H1:** Ghana’s import of consumer-oriented food products between January and July this year have leapt to US\$817million, the United States Department of Agriculture (USDA) has said. This is almost 13 percent – US\$104million – more compared to the same period last year. Ghana, according to the USDA, is an importer of consumer-oriented food and agricultural products. These imports support local processors and nourish consumers. Last year, the country’s consumer-oriented imports reached US\$1.36billion, with import of U.S consumer-oriented products reaching US\$86million, up 3 percent compared to 2022. (Business & Financial Times)

EQUITIES					
Daily Statistics	Previous Level	Current Level	Level	DailyΔ (%)	YTD (%)
GSE-Cl	4,706.49	4,706.80		0.01	50.37
GSE-FSI	2,368.17	2,368.61		0.02	24.56
Market Cap (GHSmn)	108,788.60	108,792.52		0.004	47.22
Tot. Value Traded (GHS)	404,433	3,774,871		198.78	--
Tot. Volume Traded	2,864,595.19	8,558,888.14		833.37	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
SIC	0.27	8.00	--	--	--
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FIXED INCOME		
Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	417,389,513	4
Old GoG-Notes & Bonds	-	-
Treasury Bills	447,185,824	1,482
Corporate Bonds	8,412,086	2
Sell/Buy back trades	7,000,000	1
Grand totals	879,987,423	1,489



Currency Movement			
Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDΔ (%)
USDGHS	14.7500	-0.34	-19.46
GBPGHS	18.8144	-0.57	-19.56
EURGHS	15.5055	-0.96	-15.34
CNYGHS	2.0342	-0.28	-17.75
ZARGHS	0.8258	0.80	-21.36

Upcoming Events:

- > **GGBL - Final Dividend:** GH¢0.022 • **Payment Date:** 30th Dec '24
- > **TOTAL - Final Dividend:** GH¢0.6580 • **Payment Date:** 27th Dec '24
- > **SIC - Final Dividend:** GH¢0.0511 • **Payment Date:** 25th Jan '25

Macroeconomic Indicators:

- > MPR – 27.0%
- > Inflation – 23.0%
- > GDP Growth Q224 – 6.90%
- > Interbank Int. Rate – 27.01%