



NEWS HEADLINES

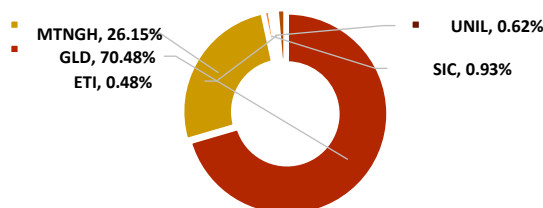
- Government Rules Out Quick Return to International Capital Market, Prioritises Fiscal Discipline:** President John Dramani Mahama has dismissed prospects of Ghana making an early return to the international capital market, despite signs of economic stability under his administration. He attributed the gains to recent reforms that have enabled government to restructure public spending by directing resources into priority sectors while cutting down what he described as needless expenditure. Ghana has been locked out of international markets since its 2022 sovereign debt default, relying instead on domestic revenue mobilisation, multilateral support and fiscal adjustments to finance government operations. (Norvanreports)
- Ghana's Economy Soars 6.3% in Q2 2025 as Services Sector Leads the Charge:** Ghana's economy posted an impressive 6.3% expansion in the second quarter of 2025, according to provisional figures released by the Ghana Statistical Service (GSS) on September 10, 2025. The Services sector emerged as the driving force behind Ghana's second quarter economic expansion, recording an impressive 9.9% year-on-year growth rate. Not only did it secure the largest share of the economy at 41.9% of GDP, but it also made the most significant contribution to overall growth, cementing its position as the backbone of Ghana's economic structure. Much of this remarkable performance was fueled by the dynamism of the information and communication subsector, which soared by 21.3%. Education also made notable gains with a 16.6% expansion, reflecting renewed investments in human capital. (Vaultznews)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CL	7,172.44	7,196.64	0.34	47.21
GSE-FSI	3,444.30	3,477.24	0.96	46.05
Market Cap (GHSMM)	147,651.07	147,976.07	0.22	32.89
Tot. Value Traded (GHS)	13,488,097.17	4,403,522.47	-67.35	--
Tot. Volume Traded	3,446,051	409,119	-88.13	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
GCB	12.12	9.98	--	--	--
GOIL	2.33	0.87	--	--	--
TBL	31.97	0.03	--	--	--
GLD	407.92	1.80	--	--	--
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GSE Contributors to Value



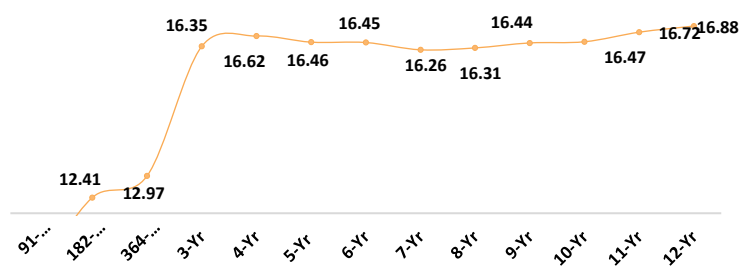
Macroeconomic Indicators:

- > MPR – 25.0%
- > GDP Growth Q2:25 – 6.30%
- > Inflation – 11.9%
- > Interbank Int. Rate – 24.21%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	532,423,046	47
Old GoG-Notes & Bonds	382,861	5
Treasury Bills	701,235,975	482
Corporate Bonds	7,492,956	6
BOG Bills	16,740,056	6
Sell/Buy back trades	1,301,301	1
Grand totals	1,259,576,195	547

Treasuries Yield Curve:



Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDΔ (%)
USDGHS	12.1001	0.00	21.49
GBPGHS	16.3949	0.13	12.23
EURGHS	14.1843	-0.02	7.26
CNYGHS	1.6991	0.02	18.51
ZARGHS	0.6921	-1.30	12.49

Upcoming Events:

- > **GOIL Final Dividend** • Payment Date: 12th Sept. 2025
- > **MTNGH Interim Dividend** • Payment Date: 11th Sept. 2025
- > **SCBPREF Interim Dividend** • Payment Date: 30th Sept. 2025

Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to trader@sicbrokerage.com

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