

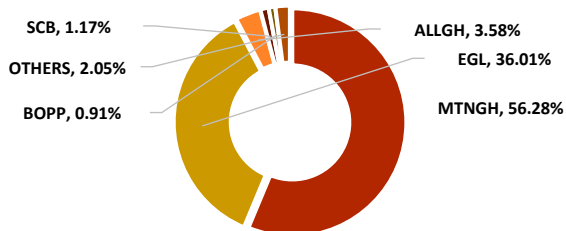
**NEWS HEADLINES**

- ❖ **Inflation dips to 22.8% in June 2024, marking 28-month low:** Consumer inflation declined to 22.8 percent in June 2024, down from 23.1 percent in May, according to the latest Consumer Price Index (CPI) report released by the Ghana Statistical Service. This marks the lowest year-on-year inflation rate the country has seen in 28 months. The month-on-month inflation rate between May and June 2024 stood at 2.9 percent, showing a slight improvement from the 3.2 percent recorded in the previous month. Food inflation saw a marginal increase year-on-year, rising from 22.6 percent in May to 24.0 percent in June 2024. This uptick was particularly pronounced in the month-on-month figures, with food inflation jumping from 2.7 percent in May to 5.1 percent in June. (Business & Financial Times)
- ❖ **Insurance industry assets surge to GH¢15.1bn:** Total assets of the domestic insurance industry experienced a substantial rise from GH¢5.4billion in 2017 to GH¢15.1billion by end-2023. Parallel to growth in assets, the sector's total Gross Written Premium (GWP) has surged – nearly quadrupling from GH¢2.4billion in 2017 to GH¢8.1billion by 2023. This significant increase in GWP somewhat reflects a strengthened confidence in the insurance market and an expansion in variety and reach of insurance products available to Ghanaians. President Nana Akufo-Addo disclosed this and added that even though insurance penetration remains at 1 percent, insurance coverage – which measures the percentage of population covered by insurance – grew from 29 percent in 2016 to 44 percent as of 2022. (Business & Financial Times)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CI	3,945.80	3,956.81	0.28	+26.41
GSE-FSI	2,093.60	2,088.62	-0.24	+9.84
Market Cap (GHSmn)	87,322.20	87,442.40	0.14	+18.17
Tot. Value Traded (GHS)	545,428.17	1,340,205.08	145.72	--
Tot. Volume Traded	310,063	739,375	138.46	--

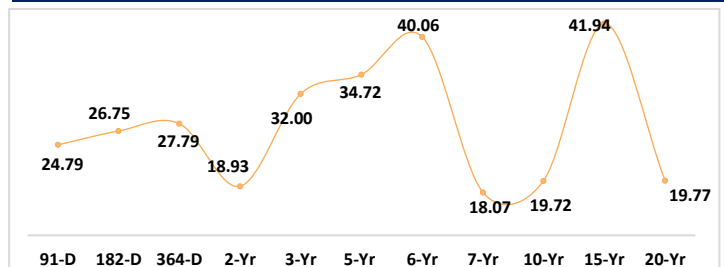
GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
FML	3.70	0.54	EGL	1.53	-10.00
MTNGH	1.91	0.58	--	--	--
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GSE Contributors to Value**Macroeconomic Indicators:**

- > MPR – 29.0%
- > GDP Growth Q124 – 4.70%
- > Inflation – 22.8%
- > Interbank Int. Rate – 28.83%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	50,653,753	3
Old GoG-Notes & Bonds	-	-
Treasury Bills	384,107,692	2,918
Corporate Bonds	-	-
Sell/Buy back trades	78,555,228	2
Grand totals	513,316,673	2,923

Treasuries Yield Curve:**Currency Movement**

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	14.7136	0.03	-19.26
GBPGHS	18.8930	0.50	-19.90
EURGHS	15.9260	0.15	-17.58
CNYGHS	2.0221	0.02	-17.25
ZARGHS	0.8117	0.24	-19.99

Upcoming Events:

- > **GOIL: Final Dividend:** GH¢0.056 • **Payment Date:** 15th July
 - > **FML: Final Dividend:** GH¢0.05 • **Payment Date:** 6th August
 - > **CMLT: Final Dividend:** GH¢0.057 • **Payment Date:** 28th September
- *All dates are 2024**