



## NEWS HEADLINES

**Gov't pays all outstanding principal and coupons; IBF and IBHAG suspend picketing at Finance Ministry:** In a demonstration of its dedication to honoring the agreement between itself and the Coalition of Individual Bondholder Groups (CIBG), the Ministry of Finance has announced the complete payment of all outstanding coupons and principal amounts up until June 19, 2023. Furthermore, instructions have been issued by the Ministry for the timely settlement of coupons due until July 10, 2023. The Government of Ghana has further reiterated its commitment to maintaining open and constructive engagement with the CIBG leadership, affirming its determination to fully implement the terms outlined in the MOU of 16th May, 2023. (Norvanreports)

**e-VAT pilot emboldens government to expand tax net:** The Minister of State at the Finance Ministry, Dr. Mohammed Amin Adam, has revealed that results from the pilot phase of the e-VAT are encouraging; and that the Ghana Revenue Authority (GRA) is eager to ride on its success to widen the tax net, eliminate leakages and close the tax gap. Dr. Adam further noted that government is keen on unlocking the full potential of domestic revenue mobilization for the country. He bemoaned the country's tax to GDP condition, stating that at an average of 13 percent, it is lower than the sub-regional average of 18 percent. E-vat system comes after parliament approved three revenue bills in March this year. These bills seek to boost internal revenue generation and raise tax-to-GDP ratio from less than 13 percent towards the sub-Saharan average (Business & Financial Times)

## EQUITIES MARKET



**GSE**  
**CI**

**2,966.32** (0.00 points)  
**+21.38%** (YTD)



### MARKET CAPITALIZATION

GH¢71,959.69million 11.55%(YTD)



### GAINER

TICKER	PRICE (GH¢)	CHANGE

**GSE**  
**FSI**

**1,688.33** (0.00 points)  
**-17.75%** (YTD)



**Volume:** 41,393 ↓ -99.09%

**Value:** 16,270.68 ↓ -99.75%



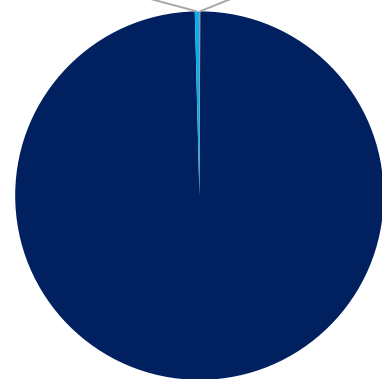
### DECLINER

TICKER	PRICE (GH¢)	CHANGE



## FIXED INCOME MARKET

**CORPORATE BONDS,**  
**0.40%**



**OLD GOG NOTES & BONDS,**  
**0.08%**

**TREASURY BILLS,**  
**99.52%**

### VOLUMES TRADED

NEW GOG-NOTE & BONDS

-

OLD GOG-NOE & BOND

100,000

TREASURY BILLS

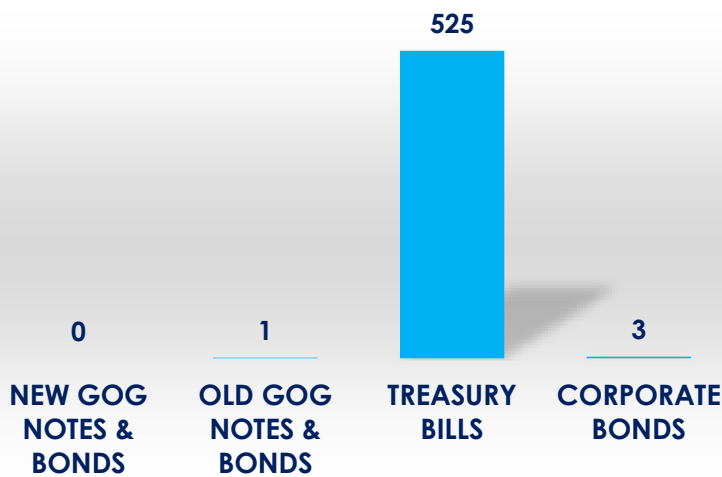
120,924,519

CORPORATE-NOTES BONDS

487,000

**GRAND TOTALS**

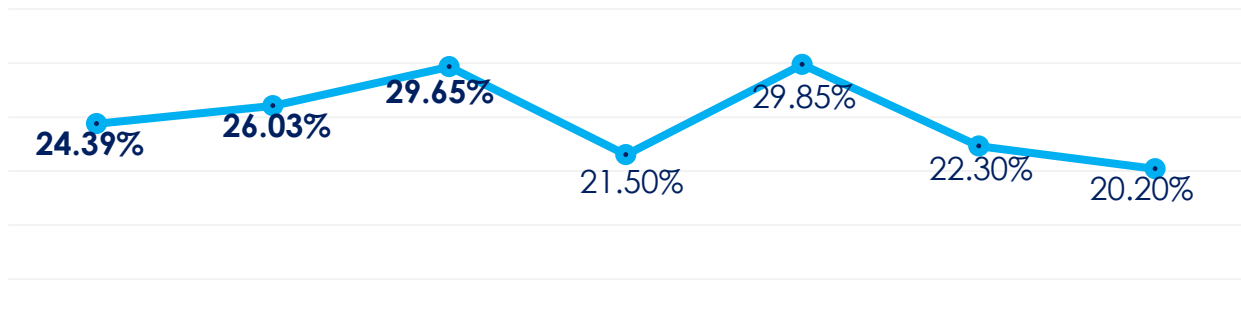
**121,511,519**



## NUMBER OF TRADES

NEW GOG-NOTES & BONDS	-
OLD GOG-NOTES & BONDS	1
TREASURY BILLS	525
CORPORATE-NOTES & BONDS	3
<b>GRAND TOTALS</b>	<b>529</b>

## TREASURIES YIELD CURVE



91-Day 182-Day 364-Day 2-Year 3-Year 5-Year 20-Year

## CURRENCY MARKET

	FOREX	BoG MID RATE(GH¢)	Y-t-D CHANGE
<b>US DOLLAR</b>		11.0006	-22.04%
<b>BRITISH POUND</b>		14.1110	-26.92%
<b>EURO</b>		12.0824	-24.31%
<b>CHINESE YUAN</b>		1.5213	-18.51%
<b>SA RAND</b>		0.5834	-13.54%
<b>CFA FRANCS</b>		54.2903	32.11%

## KEY MACROECONOMIC DATA



**MONETARY POLICY RATE**  
MAY, 2023: **29.50%**



**INFLATION**

**CONSUMER INFLATION**  
MAY, 2023: **42.2%**



**GROSS DOMESTIC PRODUCT**  
Q1 2023: **4.2%**

## UPCOMING EVENTS

- BOPP** Final dividend payment of **GH¢0.9434**  
Dividend payment date: 3<sup>rd</sup> August, 2023
- GOIL** Final dividend payment of **GH¢0.056**  
Dividend payment date: 07<sup>th</sup> August, 2023
- EGL** Final dividend payment of **GH¢0.0744**  
Dividend payment date: 15<sup>th</sup> August, 2023