

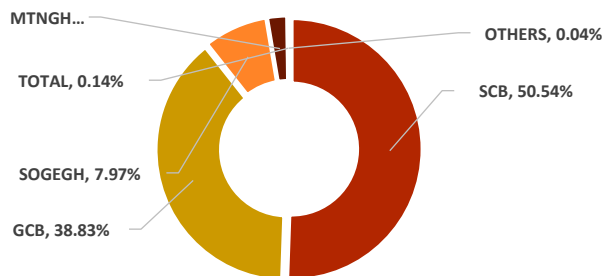
**NEWS HEADLINES**

- ❖ **Ghana records 16% rise in FDI to \$123m in Q1 2024:** The Ghana Investment Promotion Centre (GIPC) has reported a substantial 16% increase in foreign direct investment (FDI) for the first quarter of 2024, totaling US\$123.06 million. This marks a significant rise from the US\$106.02 million recorded in the same period last year, signaling strong investor confidence in Ghana's economic prospects. The influx of capital is spread across 32 registered projects, with a notable 75% being wholly foreign-owned. This includes 24 foreign-owned projects and eight wholly Ghanaian-owned projects valued at US\$13.49 million. The manufacturing sector emerged as the leading recipient, with 12 projects, followed by the services sector with nine (9). General trading accounted for four (4) projects, while export trading and building and construction each secured two (2) projects. (Norvanreports)
- ❖ **Ghana's inflation to end 2024 at 20.9%, narrow to 11.1% in 2025 – AfDB:** Ghana's inflation is expected to end 2024 at 20.9%, the African Development Bank has revealed in its updated 2024 African Economic Outlook. This is higher than the 17.4% it earlier predicted. It also means inflation would remain outside the Bank of Ghana's bound of 8%±2. AfDB said the outlook is clouded by several factors. These are the impact of fiscal consolidation under the Post-Covid Programme for Economic Growth, the lingering effects of Russia's invasion of Ukraine, limited access to finance and foreign exchange, and global macroeconomic shocks. However, it said prudent macroeconomic management policies could mitigate the risks. Furthermore, it said the Consumer Price Index would narrow to 11.1% in 2025. (Myjoyonline)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-Cl	3,772.10	3,772.23	0.003	+20.51
GSE-FSI	2,084.77	2,085.01	0.001	+9.65
Market Cap (GHSmn)	84,201.62	84,202.97	0.002	+13.95
Tot. Value Traded (GHS)	1,189,123.43	3,894,544.72	227.551	--
Tot. Volume Traded	630,597	649,679	3.03	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
SCB	19.26	0.05	--	--	--
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GSE Contributors to Value

Macroeconomic Indicators:

- > MPR – 29.0%
- > Inflation – 25.0%
- > GDP Growth Q423 – 3.8%
- > Interbank Int. Rate – 28.77%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	23,422,363	3
Old GoG-Notes & Bonds	-	-
Treasury Bills	118,225,042	350
Corporate Bonds	-	-
Sell/Buy back trades	384,176,982	4
Grand totals	525,824,387	357

Treasuries Yield Curve:**Currency Movement**

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	14.1996	0.34	-16.34
GBPGHS	18.0783	0.40	-16.29
EURGHS	15.2740	-0.13	-14.06
CNYGHS	1.9589	0.31	-14.58
ZARGHS	0.7574	0.79	-14.25

Upcoming Events:

- > **BOPP: Final Dividend:** GH¢1.0073 • **Payment Date:** 28th June
- > **TOTAL: Annual General Meeting** 26th June at 11:00am. • Virtual
- > **GOIL: Final Dividend:** GH¢0.056 • **Payment Date:** 15th July
- > **FML: Final Dividend:** GH¢0.05 • **Payment Date:** 6th August
- > **CMLT: Final Dividend:** GH¢0.057 • **Payment Date:** 28th September

*All dates are 2024