



**NEWS HEADLINES**

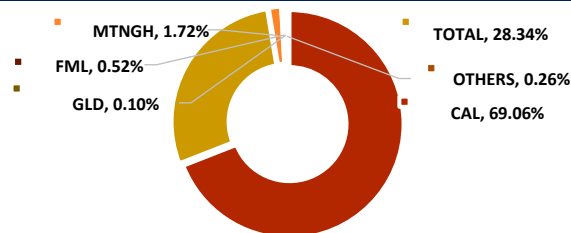
- ❖ **Petroleum revenue drops by 62.63% in H2 2024:** Domestic petroleum revenue fell 62.63 percent in the second half of 2024, with receipts totalling US\$517million, down from US\$840.77million in the first half of the year, according to the Bank of Ghana’s (BoG) Petroleum Funds Report. Total annual revenue reached approximately US\$1.3trillion. The report, covering the period up to December 31, 2024, attributed US\$369million to five crude oil liftings from the Jubilee, TEN and Sankofa Gye Nyame fields between July and October. Additional inflows included US\$144million in corporate taxes from sector players, US\$74,000 in Surface Rental fees from Planet One Oil and Gas Limited, and US\$3.67million in accrued interest from the Petroleum Holding Fund, pushing total receipts past the half-billion-dollar mark. (Business & Financial Times)
- ❖ **IMF engages Ghana on 2025 budget amid plans to scrap some key taxes:** The International Monetary Fund (IMF) has begun critical discussions with the Ghanaian government this week as the country finalizes its 2025 budget, which is scheduled for presentation in March. The talks come at a pivotal time, with the government planning to abolish several key tax policies, including the E-Levy, betting tax, and COVID-19 levy. These taxes, introduced by the previous administration to boost domestic revenue, have faced widespread opposition from businesses and the public. As Ghana remains under a \$3 billion Extended Credit Facility (ECF) programme backed by the IMF, the fund will assess how the proposed tax cuts align with the country’s fiscal consolidation goals. (Classfmonline)

**EQUITIES**

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CI	5,245.36	5,267.19	0.42	7.75
GSE-FSI	2,497.19	2,527.84	1.23	6.18
Market Cap (GHSmn)	118,049.65	118,335.48	0.24	6.27
Tot. Value Traded (GHS)	163,685.99	1,746,484.32	966.97	--
Tot. Volume Traded	142,036	449,226	216.28	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
SCB	25.01	8.74	--	--	--
GLD	433.00	1.21	--	--	--
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**GSE Contributors to Value**



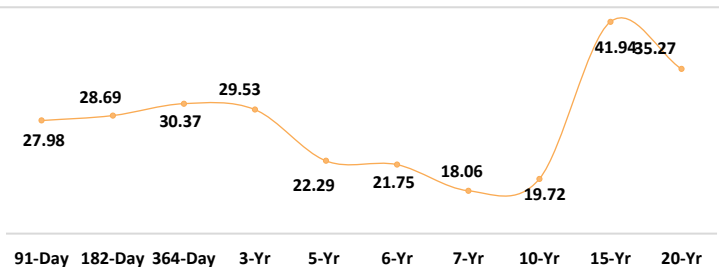
**Macroeconomic Indicators:**

- > MPR – 27.0%
- > Inflation – 23.5%
- > GDP Growth Q324 – 7.20%
- > Interbank Int. Rate – 27.08%

**FIXED INCOME**

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	266,130,132	23
Old GoG-Notes & Bonds	-	-
Treasury Bills	527,428,427	1,645
Corporate Bonds	51,469,984	3
Sell/Buy back trades	-	-
<b>Grand totals</b>	<b>845,028,543</b>	<b>1,671</b>

**Treasuries Yield Curve:**



**Currency Movement**

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	15.4800	0.03	-5.04
GBPGHS	19.1790	-0.20	-4.06
EURGHS	15.9672	0.38	-4.72
CNYGHS	2.1191	-0.12	-4.98
ZARGHS	0.8399	-0.19	-7.30

**Upcoming Events:**

Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to [trader@sicbrokerage.com](mailto:trader@sicbrokerage.com)

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