



**NEWS HEADLINES**

**Refusing debt exchange programme will bar bondholders from benefiting – Finance Ministry:** The Ministry of Finance has reiterated that eligible bondholders who refuse to participate in government’s debt exchange programme will not benefit from the new arrangement outlined by government in case there is default in payment. Bondholders have until January 17, 2023 to accept the new arrangement which include some suspension of interest payments. Government asserts that once the domestic debt exchange is successfully completed, and progress is made on securing international financial support, the government will benefit from macroeconomic stability, larger fiscal space, and new affordable debt service obligations. (Norvanreports)

**World Bank forecasts 2.7% growth rate for Ghana in 2023:** The World Bank is projecting a 2.7% expansion of the Ghanaian economy in 2023, lower than Sub-Saharan Africa average of 3.6%, its January 2023 Global Economic Prospects report has revealed. It is however expecting the economy to grow by 3.5% in 2024, same as it projected for 2022. The World Bank said the Ghanaian economy has been struggling with various setbacks, including rising public debt, elevated inflation (50.3% in November 2022) and a depreciating currency (38.8% in 2022), a reason it is seeking for an International Monetary Fund-support programme. This it said affected private sector growth in 2022 and will continue this year. (Myjoyonline)

**EQUITIES MARKET**



GSE-Cl: **2,441.63** (-2.28 points)  
**-0.09%** (YTD)



GSE-FSI: **2,052.59** (0.00 points)  
**0.00%** (YTD)



MARKET CAPITALIZATION  
GH¢64,562.72 million **-0.04%** (YTD)



**Volume:** 2,340 **↓ -84.86%**  
**Value:** GH¢4,307.98 **↓ -76.26%**



**GAINER**



**DECLINER**

**UNIL:** GH¢3.50  
Daily Chg: **-9.79%**

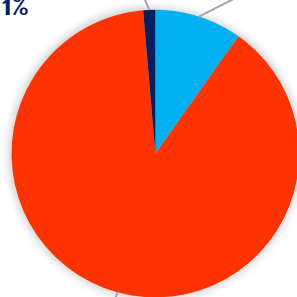
**FIXED INCOME MARKET**

**CORPORATE NOTES & BONDS**

1%

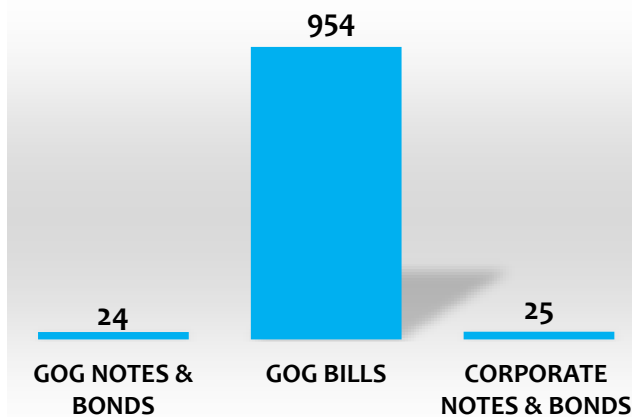
**GOG NOTES & BONDS**  
10%

**GOG BILLS**  
89%



**VOLUMES TRADED**

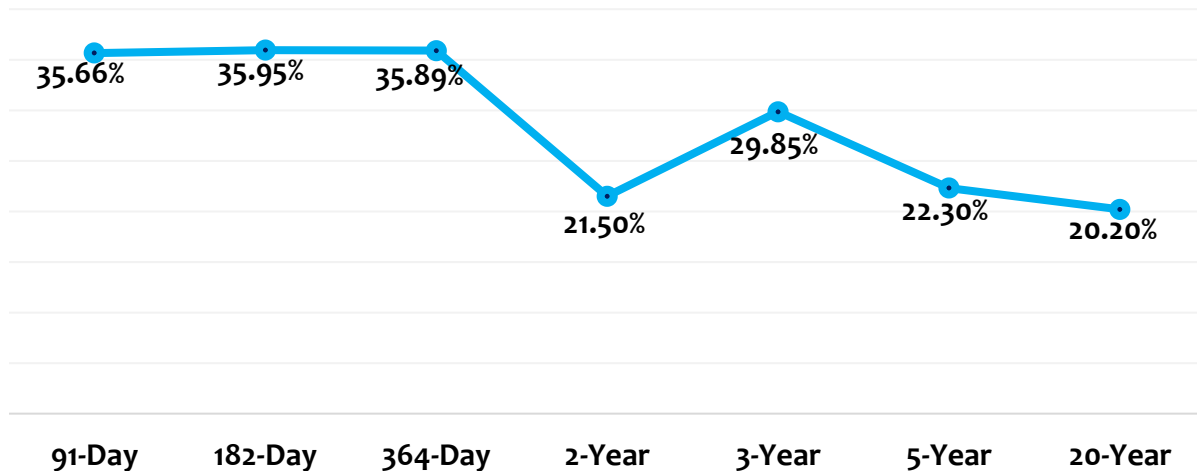
GOG-NOTES & BONDS	7,530,829
GOG-BILLS	68,215,944
CORPORATE-NOTES & BONDS	1,042,136
<b>GRAND TOTALS</b>	<b>76,788,909</b>



### NUMBER OF TRADES


GOG-NOTES & BONDS	24
GOG-BILLS	954
CORPORATE-NOTES & BONDS	25
<b>GRAND TOTALS</b>	<b>1,003</b>

### TREASURIES YIELD CURVE




### CURRENCY MARKET

#### US DOLLAR

 **9.0097**  
-4.81% YtD


#### EURO

 **9.6633**  
-5.36% YtD


#### SA RAND

 **0.5280**  
-4.47% YtD

#### BRITISH POUND

 **10.9423**  
-5.76% YtD

#### CHINESE YUAN

 **1.3282**  
-4.47% YtD

#### CFA FRANCS

 **67.8813**  
5.66% YtD

### KEY MACROECONOMIC DATA



MONETARY POLICY RATE: **27.0%**




INFLATION

INFLATION: **50.3%**



GDP GROWTH: **2.9%**

### UPCOMING EVENTS

 **SIC** Final dividend payment of **GH¢0.0460**  
Dividend payment date: **13<sup>th</sup> January, 2023**