



NEWS HEADLINES

- ❖ **Growth in Europe and Central Asia to Slow to 2.6% in 2025, World Bank Says:** Economic growth in Europe and Central Asia (ECA) is forecast to decelerate to 2.6% in 2025, reflecting a sharp slowdown in Russia, according to the World Bank's latest Europe and Central Asia Economic Update report. Excluding Russia, the region's growth is expected to hold steady at 3.2%, before recovering to 3.7% in 2026. The outlook is bolstered by falling inflation, rising incomes, and a gradual recovery in key trading partners. However, geopolitical risks, sluggish EU growth, and a slower-than-expected return to inflation targets present significant headwinds for the region's fragile recovery. (Norvanreports)
- ❖ **Average lending rates fall again to 30.45% in October:** The average lending rates of banks declined marginally to 30.45 per cent in October 2024, the Bank of Ghana has disclosed. This is from 32.69 per cent recorded in the corresponding period of 2023. The data from the Central Bank revealed that the average lending rates have fallen consistently but marginally since the beginning of the year. The average lending rate began in January 2024 at 2.94 per cent and took a nosedive in February and March 2024, respectively. It stood at 32.77 per cent in February 2024 and further dropped to 32.35 per cent in March 2024. It again eased in April 2024 to 31.25 per cent. Subsequently, it went down slightly to 31.10 per cent in June 2024 and then 30.71 per cent in July 2024. It however went up marginally to 30.79 per cent in August 2024. The Ghana Reference Rate, however, stood at 28.91 per cent in October 2024, lower than the 29.31 per cent in August 2024. (GhanaianTimes)

EQUITIES

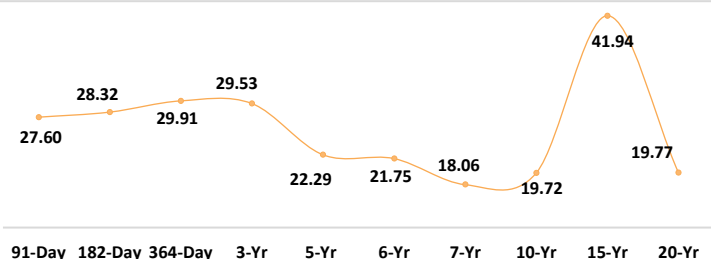
Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CI	4,738.49	4,706.49	-0.68	50.36
GSE-FSI	2,368.17	2,368.17	0.00	24.54
Market Cap (GHSmn)	109,219.13	109,219.13	-0.39	47.22
Tot. Value Traded (GHS)	15,213,036	404,433	-50.07	--
Tot. Volume Traded	5,737,053.96	2,864,595.19	-97.34	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
--	--	--	MTNGH	2.37	-1.25
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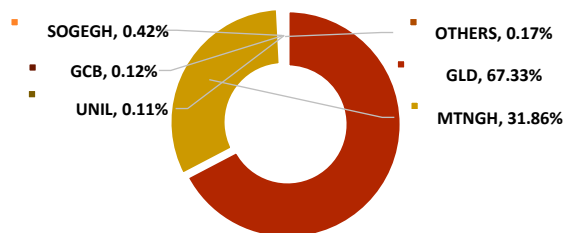
FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	244,892,479	6
Old GoG-Notes & Bonds	-	-
Treasury Bills	659,046,839	5,429
Corporate Bonds	8,281,299	2
Sell/Buy back trades	558,423,519	10
Grand totals	1,470,644,136	5,447

Treasuries Yield Curve:



GSE Contributors to Value



Macroeconomic Indicators:

- > MPR – 27.0%
- > Inflation – 23.0%
- > GDP Growth Q224 – 6.90%
- > Interbank Int. Rate – 27.01%

Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDΔ (%)
USDGHS	14.8000	-0.47	-19.73
GBPGHS	18.9225	-0.22	-20.02
EURGHS	15.6559	-0.39	-16.16
CNYGHS	2.0399	-0.44	-17.97
ZARGHS	0.8325	0.95	-21.99

Upcoming Events:

- > **GGBL - Final Dividend:** GH¢0.022 • **Payment Date:** 30th Dec '24
- > **TOTAL - Final Dividend:** GH¢0.6580 • **Payment Date:** 27th Dec '24