

**NEWS HEADLINES**

Inflation hits record high 40.4% at end-October 2022: Inflation rate in October had accelerated much faster than expected by 320 basis points to reach 40.2% at the end of October 2022. The rate was mainly driven by Housing, Water, Electricity, Gas and Other Fuels which saw a 69.6% rise in inflation compared to 68.8% in September followed by Furnishings, Household Equipment and Maintenance (55.7%); Transport (46.3%); Personal Care, Social Protection and Miscellaneous Goods and Services (45.5%) and Food and Non-Alcoholic Beverages (43.7%). The month-on-month inflation between September 2022 and October 2022 stood at 2.7%. At the regional level, Eastern Region recorded the highest inflation rate of 51.1% while the Volta Region recorded the lowest inflation rate of 25.8% (SBL Research)

ECG's debt to IPPs nears USD1 billion: The Electricity Company of Ghana (ECG) owes Independent Power Producers (IPPs) some USD996 million for power purchased. The arrears, accumulated between 2021 and this year, stood at USD900 million as at last May but have now risen to USD996 million at the end of September 2022 due to ECG's inability to fully pay for the power it buys from generation firms. The debt had dropped significantly to about USD400 million at a certain point last year, but has jumped close to the billion-dollar mark. Meanwhile, between January and September this year the amount due the IPPs was USD1.5 billion – of which only USD545 million has been paid. (Norvanreports)

EQUITIES MARKETGSE-Cl: **2,460.31** (0.00 points)**-11.80%** (YTD)GSE-FSI: **2,069.89** (0.00 points)**-3.81%** (YTD)

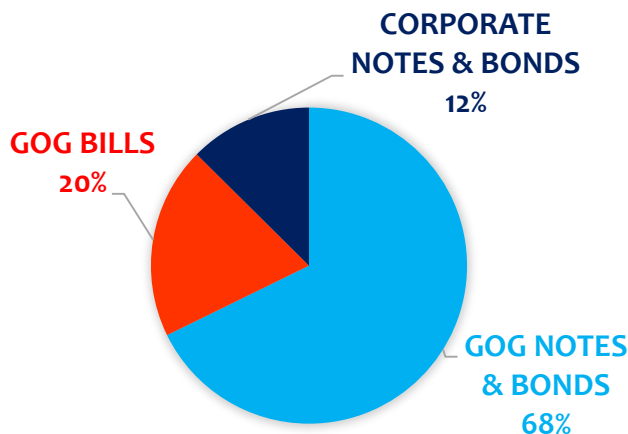
MARKET CAPITALIZATION

GH¢ 64,791.85 million ↑ 0.46% (YTD)

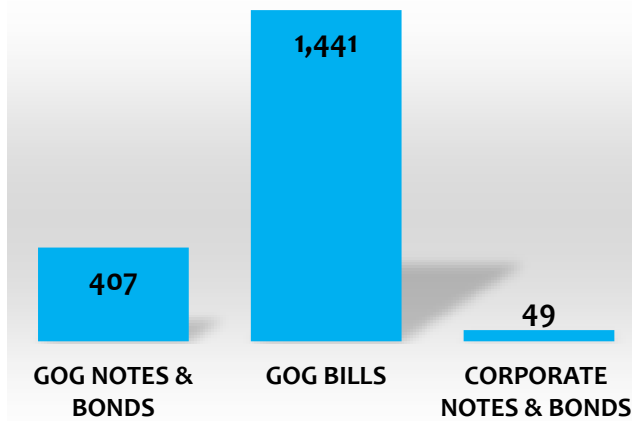


Volume: 53,468 ↓ -72.73%

Value: GH¢91,447.63 ↓ -52.32%

GAINER**DECLINER****FIXED INCOME MARKET****VOLUMES TRADED**

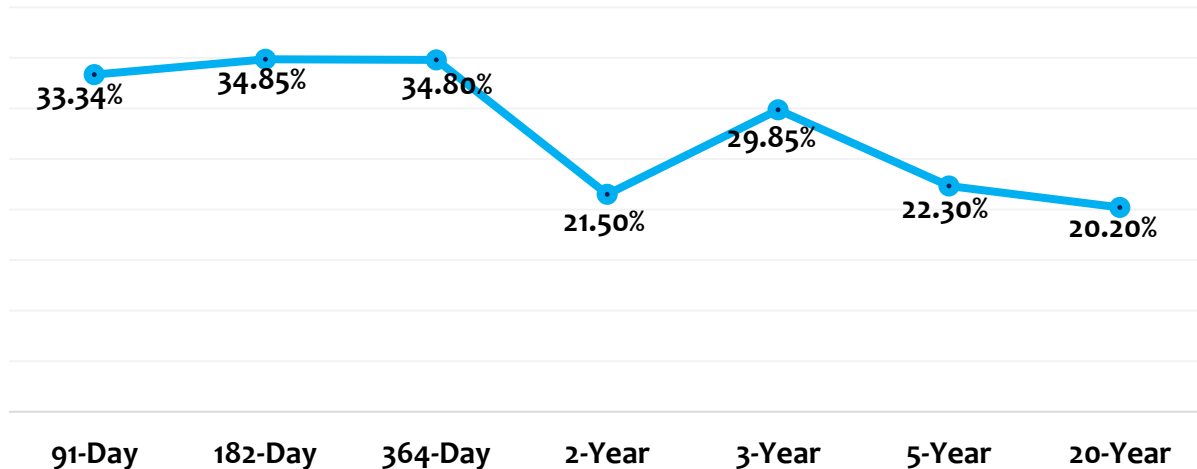
GOG-NOTES & BONDS	367,128,047
GOG-BILLS	106,649,299
CORPORATE-NOTES & BONDS	68,122,769
GRAND TOTALS	541,900,115



NUMBER OF TRADES

GOG-NOTES & BONDS	407
GOG-BILLS	1,441
CORPORATE-NOTES & BONDS	49
GRAND TOTALS	1,897

TREASURIES YIELD CURVE



CURRENCY MARKET

US DOLLAR

 **13.0559**
-54.00% YtD


EURO

 **13.0922**
-47.85% YtD

SA RAND

 **0.7352**
-48.89% YtD

BRITISH POUND

 **14.8537**
-45.29% YtD

CHINESE YUAN

 **1.7990**
-47.48% YtD

CFA FRANCS

 **50.1031**
91.74% YtD

KEY MACROECONOMIC DATA



MONETARY POLICY RATE: **24.5%**




INFLATION

INFLATION: **40.4%**



GDP GROWTH: **4.8%**

UPCOMING EVENTS

 **SOGEH** Final dividend payment of GH¢0.0682
Dividend payment date: 5th December, 2022