

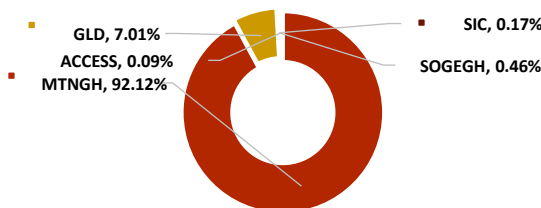
**NEWS HEADLINES**

- ❖ **Global Cocoa Buyers Begin \$4bn Advances to COCOBOD for 2025/26 Crop Purchases:** Some international buyers of Ghana's cocoa have begun advancing part of the over \$4 billion earmarked for the purchase of cocoa beans for the 2025/26 crop season. According to sources, the full amount will be disbursed in tranches, although a significant portion is expected before the end of the year. The move, industry analysts note, is aimed at securing firm commitments from COCOBOD for bean supply. The advances form part of COCOBOD's revised funding model introduced in 2023, which requires global traders to deposit at least 60 percent of the value of their forward contracts at the beginning of the season. (Norvanreports)
- ❖ **Ghana Backs \$10m ECOWAS Livestock Drive to Slash \$375m Meat Import Bill:** The Government of Ghana has thrown its weight behind the second phase of the West Africa Livestock Marketing Support Programme (PACBAO), an Economic Community of West African States (ECOWAS) initiative designed to strengthen the livestock value chain and reduce dependence on imported meat. The programme, valued at \$10 million and funded by the Swiss Development Cooperation, will run from December 1, 2024, to October 31, 2028. Minister of Food and Agriculture, Eric Opoku, announced the government's endorsement during a knowledge-sharing workshop in Accra. He emphasized that PACBAO has already delivered remarkable results in Ghana under its first phase and promised greater commitment to ensuring the success of phase two. (Vaultznews)

EQUITIES

| Daily Statistics | Previous Level | Current Level | DailyΔ (%) | YTD (%) |
|-------------------------|----------------|---------------|------------|---------|
| GSE-CL | 7,172.44 | 7,172.44 | 0.00 | 46.72 |
| GSE-FSI | 3,444.30 | 3,444.30 | 0.00 | 44.67 |
| Market Cap (GHSMM) | 147,703.09 | 147,651.07 | -0.04 | 32.59 |
| Tot. Value Traded (GHS) | 15,794,645.19 | 13,488,097.17 | -14.60 | -- |
| Tot. Volume Traded | 4,414,795 | 3,446,051 | -21.94 | -- |

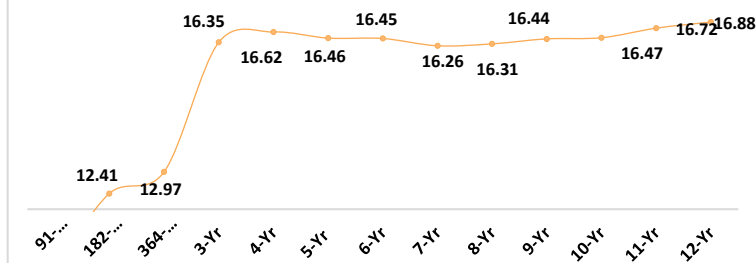
| GSE Gainers | | | GSE Decliners | | |
|-------------|--------|------------|---------------|--------|------------|
| Stock | Cl. Px | DailyΔ (%) | Stock | Cl. Px | DailyΔ (%) |
| -- | -- | -- | GLD | 400.70 | -2.61 |
| -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |

GSE Contributors to Value**Macroeconomic Indicators:**

- > MPR – 25.0%
- > GDP Growth Q125 – 5.30%
- > Inflation – 11.9%
- > Interbank Int. Rate – 24.21%

FIXED INCOME

| Summary of GFIM | Volume of Trades | No. of Trades |
|-----------------------|----------------------|---------------|
| New GoG-Notes & Bonds | 839,068,778 | 80 |
| Old GoG-Notes & Bonds | 850,000 | 2 |
| Treasury Bills | 168,080,856 | 288 |
| Corporate Bonds | 37,370,378 | 9 |
| BOG Bills | 38,693,533 | 4 |
| Sell/Buy back trades | 145,551,468 | 15 |
| Grand totals | 1,229,615,013 | 398 |

Treasuries Yield Curve:**Currency Movement**

| Currency Pairs | Midpoint (BoG) | DailyΔ (%) | YTDΔ (%) |
|----------------|----------------|------------|----------|
| USDGHS | 12.0500 | 0.42 | 21.49 |
| GBPGHS | 16.3236 | 0.31 | 12.38 |
| EURGHS | 14.1599 | 0.19 | 7.24 |
| CNYGHS | 1.6903 | 0.50 | 18.53 |
| ZARGHS | 0.6885 | 1.86 | 11.02 |

Upcoming Events:

- > **GOIL Final Dividend** • Payment Date: 12th Sept. 2025
- > **MTNGH Interim Dividend** • Payment Date: 11th Sept. 2025