



## NEWS HEADLINES

**Inflation for July rises to 43.1 percent:** The Year-on-year inflation for July 2023 has increased to 43.1 percent compared to 42.5 percent recorded in June 2023, the Ghana Statistical Service (GSS) has said. This indicates that the general price level was 43.1 percent higher than in July 2022. Food inflation was 55.0 per cent compared to 54.2 per cent recorded for last month while the month-on-month food inflation was 33.8 per cent. Non-food inflation was 33.8 percent compared to 33.4 percent. Inflation for locally produced items was 37.5 percent against 35.99 percent in June, while inflation for imported items was 45.7 percent compared to 44.7 percent recorded in June. On a regional basis, the North East region has the highest inflation rate of 64.0 percent while the Greater Accra region recorded the lowest regional inflation of 31.8 percent. (Myjoyonline)

**Mid-year budget review meant to align with commitments to IMF, implement new strategies – Eva Mends:** Chief Director at the Ministry of Finance, Eva Mends, has elucidated the strategic objectives underpinning the 2023 mid-year budget review. Ms. Mends noted that the mid-year budget review sought to align all commitments made to the IMF as well as the developments that have occurred in the economy since November 2022, including the domestic debt exchange programme (DDEP). It also sought to implement certain strategies aimed at reducing Government arrears and turning around the cocoa and energy sectors to aid the country's economic recovery. She highlighted the departure of the most recent budget review from that of previous years given the reduction in appropriation from GH¢227 billion to GH¢206 billion. (Norvanreports)



## EQUITIES MARKET

**GSE** 3,105.52 (+2.44 points)  
**CI** +27.07% (YTD)

**GSE** 1,728.38 (+4.60 points)  
**FSI** -15.80% (YTD)



### MARKET CAPITALIZATION

GH¢73,475.47 million 13.90%(YTD)



**Volume:** 41,657 ↑ 5.43%

**Value:** 78,463.12 ↑ 19.01%

### GAINER



| TICKER | PRICE (GH¢) | CHANGE(%) |
|--------|-------------|-----------|
| GCB    | 3.40        | 3.03%     |

### DECLINER



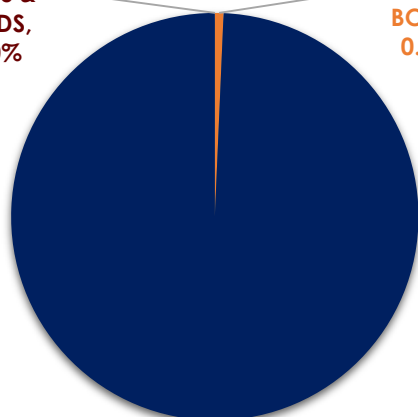
| TICKER | PRICE (GH¢) | CHANGE(%) |
|--------|-------------|-----------|
|--------|-------------|-----------|



## FIXED INCOME MARKET

NEW GOG  
NOTES &  
BONDS,  
0.00%

OLD GOG  
NOTES &  
BONDS,  
0.68%



TREASURY  
BILLS,  
99.31%

## VOLUMES TRADED

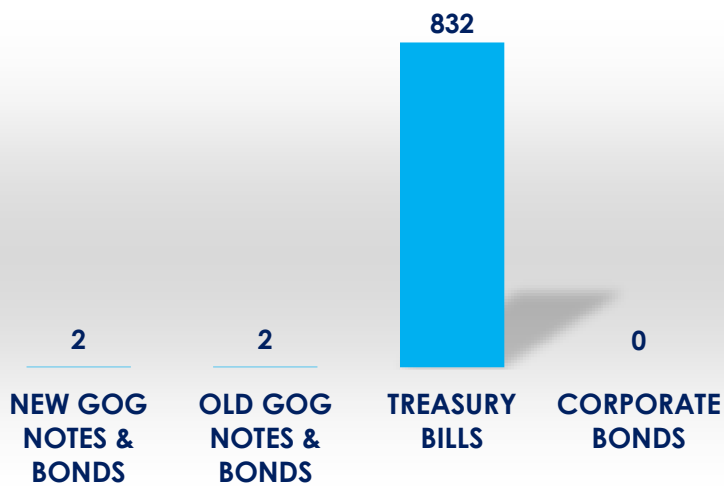
NEW GOG-NOTES & BONDS 2,998

OLD GOG-NOTES & BONDS 628,000

TREASURY BILLS 91,199,147

CORPORATE-NOTES BONDS -

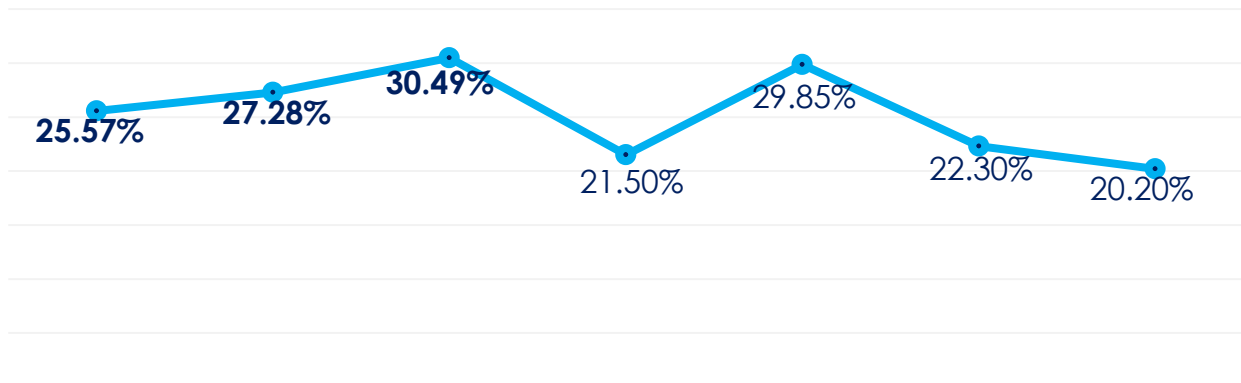
**GRAND TOTALS 91,830,145**



## NUMBER OF TRADES

|                         |            |
|-------------------------|------------|
| NEW GOG-NOTES & BONDS   | 2          |
| OLD GOG-NOTES & BONDS   | 2          |
| TREASURY BILLS          | 832        |
| CORPORATE-NOTES & BONDS | -          |
| <b>GRAND TOTALS</b>     | <b>836</b> |

## TREASURIES YIELD CURVE



91-Day 182-Day 364-Day 2-Year 3-Year 5-Year 20-Year

## CURRENCY MARKET

|                      | FOREX | BoG MID RATE(GH¢) | Y-t-D CHANGE |
|----------------------|-------|-------------------|--------------|
| <b>US DOLLAR</b>     |       | 11.0024           | -22.05%      |
| <b>BRITISH POUND</b> |       | 14.0144           | -26.42%      |
| <b>EURO</b>          |       | 12.0933           | -24.37%      |
| <b>CHINESE YUAN</b>  |       | 1.5261            | -18.77%      |
| <b>SA RAND</b>       |       | 0.5801            | -13.05%      |
| <b>CFA FRANCS</b>    |       | 54.2414           | 32.23%       |

## KEY MACROECONOMIC DATA



**MONETARY POLICY RATE**  
JULY, 2023: **30.00%**



**INFLATION**

**CONSUMER INFLATION**  
JULY, 2023: **43.1%**



**GROSS DOMESTIC PRODUCT**  
Q1 2023: **4.2%**

## UPCOMING EVENTS



**EGL** Final dividend payment of **GH¢0.0744**  
Dividend payment date: 15<sup>th</sup> August, 2023



**MTNGH** Interim dividend payment of **GH¢0.05**  
Qualifying date: 18<sup>th</sup> August, 2023