

**NEWS HEADLINES**

HIGHLIGHT: July Inflation increased by 190bps to 31.7% from 29.8% in June, 2022 amid sliding cedi

Finance Minister revises IMF financial package under programme to USD3 billion: Finance Minister, Ken Ofori-Atta has revealed that Ghana could get about USD3 billion from the International Monetary Fund (IMF). This is higher than the initial one billion dollars disclosed by the Finance Minister to Bloomberg News in July 2022 when the IMF team paid a visit to Accra as part of their economic data gathering exercise. According to the Finance Minister, the revised projection has been influenced by recent developments in the economy regarding economic growth and Ghana's drawing rights at the IMF. The Finance Minister has also disclosed that Government is hoping to complete work on its Enhanced Domestic Programme by the end of September this year, which will form the basis for negotiating a programme with IMF. (Myjoyonline)

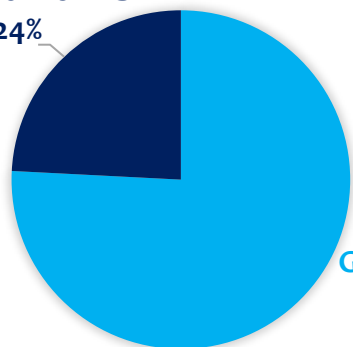
BoG to buy gold in cedis not dollars from mining companies: The Bank of Ghana (BoG) under its ambitious gold purchase programme, will buy gold produced by mining companies in the local currency (cedi) and not in dollars. Gold, per information gathered from the meeting, will be bought from mining companies at the prevailing world market prices but in cedis instead of dollars. Further details indicate that, the Central Bank will commence the purchase of gold in cedis starting next month, September 1, 2022. The move, forms part of government's roadmap for the implementation of the Central Bank's Gold Purchase Programme across the industry. (Norvanreports)

EQUITIES MARKETGSE-CI: **2,389.48** (0.00 points)**-14.34%** (YTD)GSE-FSI: **2,078.76** (0.00 points)**-3.40%** (YTD)

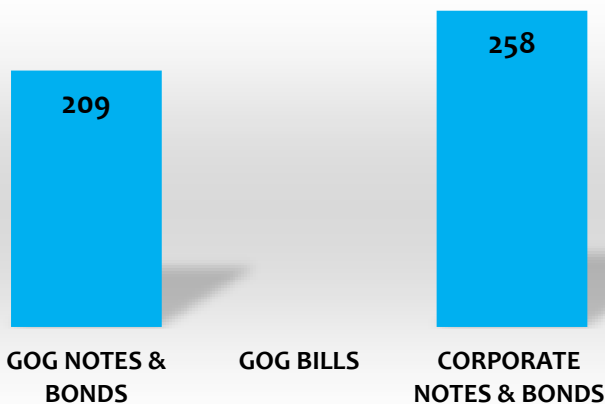
MARKET CAPITALIZATION

GH¢62,606.8 million **-2.93%** (YTD)**Volume:** 156,768 **-76.81%****Value:** GH¢508,096.09 **-80.07%****GAINERS****DECLINERS****FIXED INCOME MARKET****CORPORATE NOTES & BONDS**

24%

**GOG NOTES & BONDS**
76%**VOLUMES TRADED**

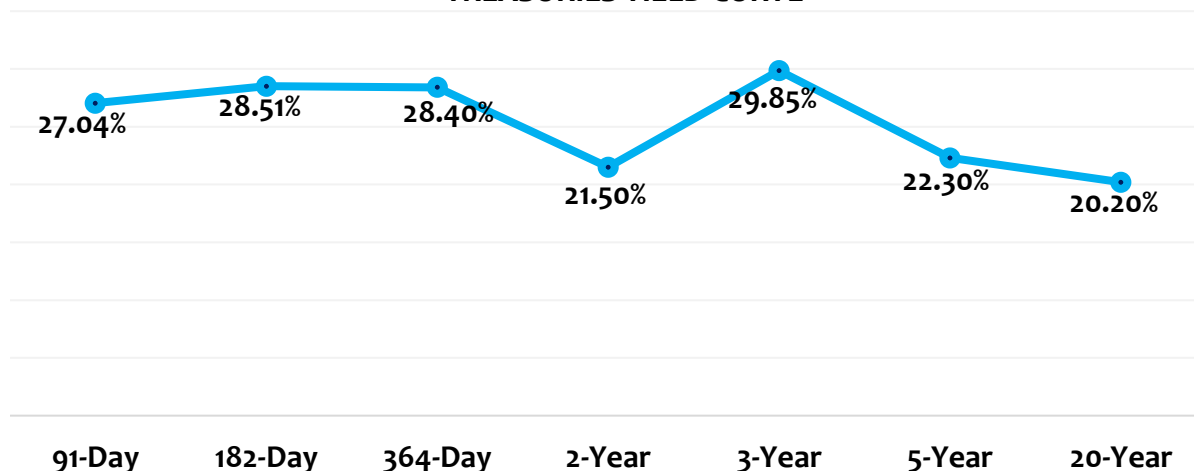
GOG-NOTES & BONDS	323,489,937
GOG-BILLS	-
CORPORATE-NOTES & BONDS	103,187,200
GRAND TOTALS	426,677,137



NUMBER OF TRADES

GOG-NOTES & BONDS	209
GOG-BILLS	-
CORPORATE-NOTES & BONDS	258
GRAND TOTALS	467

TREASURIES YIELD CURVE




CURRENCY MARKET

US DOLLAR

 **8.0201**
-25.11%YtD


EURO

 **8.1985**
-16.72%YtD

SA RAND

 **0.4833**
-22.26%YtD

BRITISH POUND

 **9.6943**
-16.17%YtD

CHINESE YUAN

 **1.1877**
-20.45%YtD

CFA FRANCS

 **80.0094**
20.07%YtD

KEY MACROECONOMIC DATA



MONETARY POLICY RATE: 19%




INFLATION

INFLATION: 31.7%



GDP GROWTH: 3.3%

UPCOMING EVENTS

 **GOIL final dividend payment of GH¢0.047**
Dividend payment date: 16th August, 2022