

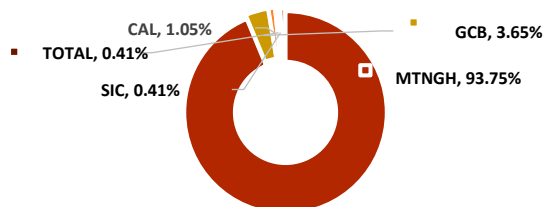
**NEWS HEADLINES**

- ❖ **BoG Signals Monetary Policy Rate Reduction with Decreased Interest Rate on Own Bills:** The Central Bank is likely to lower its benchmark policy rate at the upcoming 125th Monetary Policy Committee (MPC) meeting scheduled from July 28 to July 30, 2025, as signals from the central bank's recent short-term bill auctions point to a more accommodative monetary stance. In its latest auction of BoG bills held on Wednesday, July 9, 2025, the Central Bank raised approximately GHS 155 million at an interest rate of 23%, marking a significant drop from previous auctions. Some days prior, on July 7, the BoG secured GHS 825 million with an interest rate of 26.5%. (Norvanreports)
- ❖ **Ghana Gold Coin Valued at GHS 36,058.11 per Ounce:** The Bank of Ghana has released its latest pricing for the Ghana Gold Coin, reflecting global bullion strength and local currency movements as of Wednesday, July 9, 2025. According to the central bank, the 1-ounce coin is priced at GHS 36,058.11, while the 0.50-ounce and 0.25-ounce denominations are set at GHS 18,366.16 and GHS 9,514.47 respectively. The pricing reflects the previous day's London Bullion Market Association (LBMA) price of \$3,314.75 per ounce and an exchange rate of USD/GHS 10.40 as quoted by Bloomberg. (Norvanreports)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CI	6,417.58	6,411.72	-0.09	31.16
GSE-FSI	3,433.65	3,440.39	0.20	44.51
Market Cap (GHSMM)	139,411.15	139,338.43	-0.05	25.13
Tot. Value Traded (GHS)	2,778,793.80	5,357,702.57	92.81	--
Tot. Volume Traded	159,348	1,845,988	1058.46	--

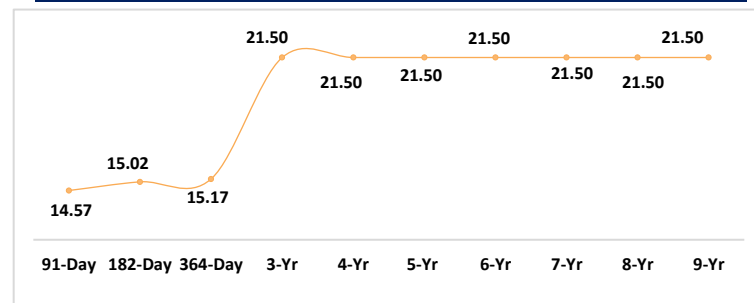
GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
RBGH	0.79	9.72	MTN	2.99	-0.33
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GSE Contributors to Value**Macroeconomic Indicators:**

- > MPR – 28.0%
- > GDP Growth Q125 – 5.30%
- > Inflation – 13.7%
- > Interbank Int. Rate – 27.02%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	255,069,500	35
Old GoG-Notes & Bonds	--	--
Treasury Bills	213,528,489	366
Corporate Bonds	171,000,000	3
Sell/Buy back trades	--	--
Grand totals	639,597,989	404

Treasuries Yield Curve:**Currency Movement**

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDΔ (%)
USDGHS	10.3500	0.00	42.03
GBPGHS	14.0590	-0.01	30.88
EURGHS	12.1146	-0.11	25.59
CNYGHS	1.4415	-0.01	39.69
ZARGHS	0.5819	0.27	33.79

Upcoming Events:

- > **SCB Final Dividend** • Payment Date: 31st July 2025
- > **FML Final Dividend** • Payment Date: 11th July 2025
- > **GOIL Final Dividend** • Payment Date: 12th Sept. 2025
- > **SOGEGH Final Dividend** • Payment Date: 27th Aug. 2025
- > **EGL Final Dividend** • Payment Date: 25th Aug. 2025

Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to trader@sicbrokerage.com

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