



NEWS HEADLINES

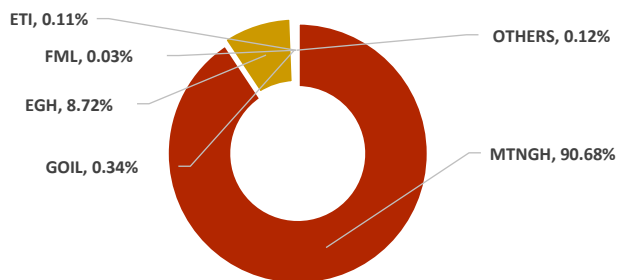
- ❖ **Ghana ESLA records circa GHS4bn decline in assets value; posts GHS49.7m profit in Q1 2024:** ESLA Plc, the Special Purpose Vehicle (SPV) established to address Ghana’s energy sector debts, saw its total assets plunge to GHS5.19 billion in Q1 2024, a stark contrast to the GHS9.11 billion recorded at the end of Q1 2023. This significant decline is primarily due to a drastic reduction in non-current assets, which plummeted from GHS4.77 billion in Q1 2023 to zero in Q1 2024. Conversely, current assets saw a year-on-year increase, rising to GHS5.19 billion from GHS4.34 billion. On the liabilities side, ESLA Plc experienced a notable reduction, with total liabilities falling to GHS4.79 billion by the end of Q1 2024, down from GHS8.82 billion in the same period the previous year. (Norvanreports)
- ❖ **Ghana gold production rises to 4 million ounces in 2023:** Ghana’s gold production rose 8.3 per cent to 4 million ounces in 2023 compared to 3.7 million ounces the previous year, data from the Ghana Chamber of Mines showed. The production growth was driven primarily by the expansion in the output of small-scale miners, which was sufficient to offset the decline in the large-scale sub-sectors’ output. It is the country’s highest output since the outbreak of the COVID-19 pandemic. Gold production attributable to the large-scale sub-sector declined from 3.1 million ounces in 2022 to 2.9 million ounces in 2023, which translates into a downturn of 4.9 per cent. Conversely, the comparable outturn for the small-scale sub-sector grew by 70.6 per cent, from 0.66 million ounces to 1.1 million ounces in the corresponding period. In 2024, gold output is forecast to reach between 4.3 and 4.5 million ounces in 2024.(Ghana News Agency)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-Cl	3,772.10	3,772.10	0.00	+20.51
GSE-FSI	2,084.77	2,084.77	0.00	+9.63
Market Cap (GHSmn)	84,201.62	84,201.62	0.00	+13.95
Tot. Value Traded (GHS)	2,978,780.27	1,189,123.43	-60.08	--
Tot. Volume Traded	109,556	630,597	457.59	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
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GSE Contributors to Value



Macroeconomic Indicators:

- > MPR – 29.0%
- > Inflation – 25.0%
- > GDP Growth Q423 – 3.8%
- > Interbank Int. Rate – 28.76%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	7,601,082	17
Old GoG-Notes & Bonds	-	-
Treasury Bills	229,234,461	669
Corporate Bonds	270,987	5
Sell/Buy back trades	31,775,820	2
Grand totals	268,882,350	693

Treasuries Yield Curve:



Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	14.1515	0.05	-16.05
GBPGHS	18.0071	-0.40	-15.96
EURGHS	15.2940	-0.64	-14.17
CNYGHS	1.9527	0.04	-14.31
ZARGHS	0.7515	0.54	-13.57

Upcoming Events:

- > **BOPP: Final Dividend:** GH¢1.0073 • **Payment Date:** 28th June
- > **TOTAL: Annual General Meeting** 26th June at 11:00am. • Virtual
- > **GOIL: Final Dividend:** GH¢0.056 • **Payment Date:** 15th July
- > **FML: Final Dividend:** GH¢0.05 • **Payment Date:** 6th August
- > **CMLT: Final Dividend:** GH¢0.057 • **Payment Date:** 28th September

*All dates are 2024