



NEWS HEADLINES

Fitch Solutions warns of resource nationalism risks in Ghana: Fitch Solutions is warning of resource nationalism risks in Ghana which it describes will persist under President Akufo-Addo. According to its report on 'Resource Nationalism in SSA [Sub-Saharan Africa]: A Trend Towards Beneficiation Requirements', it said risks will also be sustained by deteriorating public finances in the country. It further said that a debt-repayment crisis means that Ghana has been trying to restructure more than \$30 billion of domestic and international debt since late-2022. "Default risks could encourage the government to seek higher tax revenues from the mining sector by raising royalty payments, for instance", it added. It continued that President Akufo-Addo has previously stated that fiscal incentives for mining firms in the country agreed by previous administrations are too generous. (Myjoyonline)

Govt to raise per capita GDP to US\$4,500: Delivering the state of the nation address at Parliament on March 8, 2023, The President said the government is taking keen steps to raise per capita gross domestic products (GDP) from the current US\$2,500 to US\$4,500 by 2030, adding that sustained growth must be deliberate, especially in a global landscape marked by forces of technology, trade, and intense competition. He stated that the government will work with private sector counterparts to anchor Ghana's medium-term growth drivers on competitiveness, integration, adaptation and digital innovation. (Graphicbusiness)

EQUITIES MARKET



GSE CI 2,420.65 (28.85 points)
-0.95% (YTD)

GSE FSI 1,884.87 (-1.08 points)
-8.17% (YTD)



MARKET CAPITALIZATION
GH¢64,377.62 million -0.20 % (YTD)



Volume: 37,915 ↓ -46.93%
Value: 56,742.51 ↓ -48.51%

GAINERS



TICKER	PRICE (GH¢)	CHANGE
MTNGH	0.95	2.15%
TOTAL	6.05	10.00%

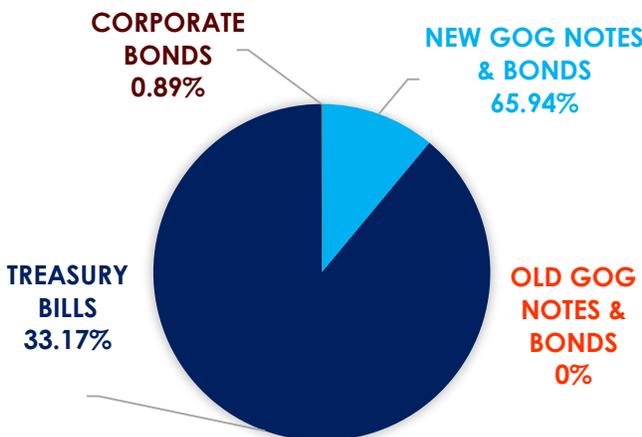
DECLINER



TICKER	PRICE (GH¢)	CHANGE
CAL	0.50	-1.96%



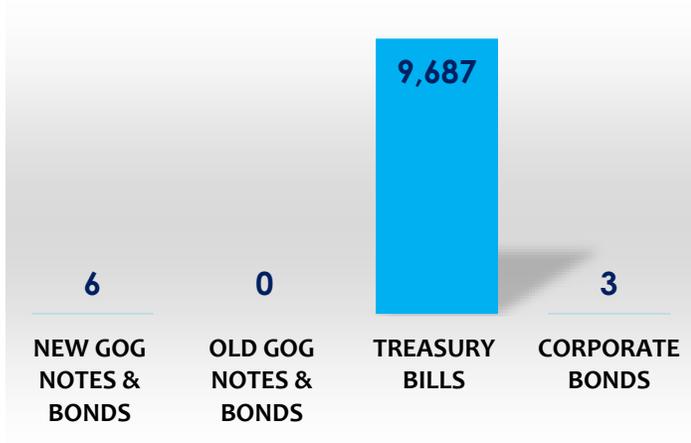
FIXED INCOME MARKET



VOLUMES TRADED

NEW GOG-NOTE & BONDS	30,957,197
OLD GOG-NOTE & BONDS	-
TREASURY BILLS	249,739,026
CORPORATE-NOTES BONDS	139,362
GRAND TOTALS	280,835,585

NUMBER OF TRADES



NEW GOG-NOTES & BONDS	6
OLD GOG-NOTES & BONDS	-
TREASURY BILLS	9,687
CORPORATE-NOTES & BONDS	3
GRAND TOTALS	9,696

TREASURIES YIELD CURVE



CURRENCY MARKET

	FOREX	BoG MID RATE (GH¢)	Y-t-D CHANGE
	US DOLLAR	11.0137	-22.13%
	BRITISH POUND	13.1361	-21.50%
	EURO	11.6527	-21.51%
	CHINESE YUAN	1.5824	-21.66%
	SA RAND	0.5936	-15.02%
	CFA FRANCS	56.2926	27.41%
	CFA FRANCS	55.9421	28.21%

KEY MACROECONOMIC

UPCOMING EVENTS



MONETARY POLICY RATE
JANUARY, 2023: **28.0%**



INFLATION

CONSUMER INFLATION
JANUARY, 2023: **53.6%**



GROSS DOMESTIC PRODUCT
Q3 2022: **2.9%**