


**NEWS HEADLINES**

- ❖ **Inflation hits 15.7% in February 2022:** Ghana's inflation rate has once again risen to hit 15.7% in February 2022. The increase in inflation rate from the recorded 13.9 percentage points in January 2022, is attributed to the jump in food prices. The year-on-year inflation rate of 15.7% according to the Ghana Statistical Service (GSS) is the highest since 2016. The month-on-month inflation between January 2022 and February 2022 was 2.4%. This new rise in the inflation rate confirms reports that prices of fuel and food will continue to rise following the ongoing war between Ukraine and Russia. According to data from the GSS, drivers for the surge in inflation were Housing, Water, Electricity and Gas (25.4%); Transport (18.3%) as well as Food and Non-alcoholic beverages (17.4%). (Norvanreports)
- ❖ **BoG reiterates ban on cryptocurrencies over impending launch of "Freedom Coin":** The Bank of Ghana (BoG) has reiterated that cryptocurrencies are not regulated under any laws in Ghana as well as backed by any guarantees or safeguards. The Central Bank in a notice issued on Wednesday, March 9, 2022 cautioned the public about the impending launch of a cryptocurrency called "Freedom Coin". In the notice, the BoG posited that neither the cryptocurrency nor the company promoting the digital currency has approval from the BoG to operate in the country's banking and payment sector. The apex bank further in its notice, directed all licensed institutions including banks, specialized deposit-taking institutions, dedicated electronic money issuers and payment service providers to refrain from facilitating cryptocurrency transactions via their platforms or agent outlets. (Norvanreports)

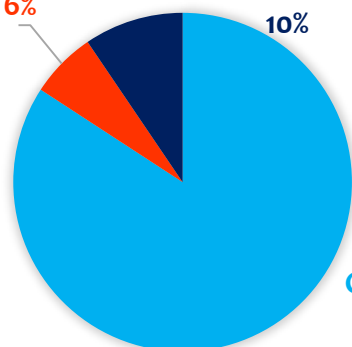
EQUITIES MARKETGSE-CI: **2,738.15** (+7.37 points)**-1.84%** (YTD)GSE-FSI: **2,130.70** (+13.38 points)**-0.98%** (YTD)

MARKET CAPITALIZATION

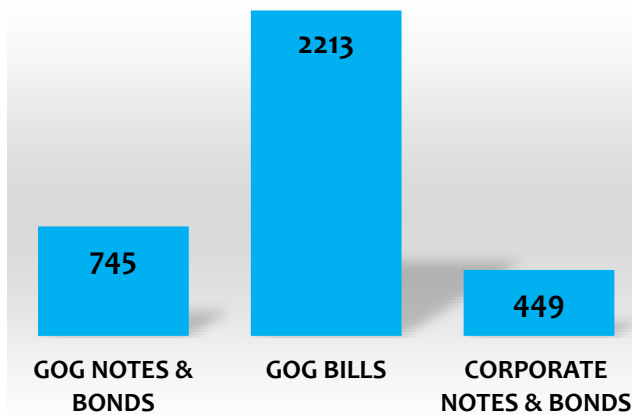
GH¢63,483.88 million ↓ -1.57% (YTD)

**Volume:** 541,830 ↑ 1597.14%**Value:** GH¢313,986.49 ↑ 1134.67%**GAINERS**

SIC: GH¢0.18
(+5.88%)

ETI: GH¢0.14
(+7.69%)
DECLINERS**FIXED INCOME MARKET**
**GOG
BILLS**
6%

**CORPORATE
NOTES & BONDS**
10%

**GOG NOTES &
BONDS**
84%
VOLUMES TRADED

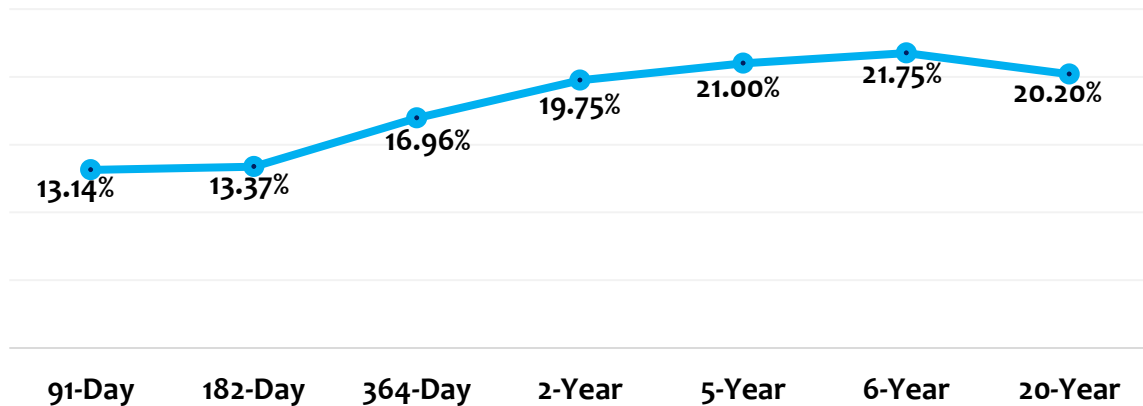
GOG-NOTES & BONDS	622,782,332
GOG-BILLS	46,804,348
CORPORATE-NOTES & BONDS	70,117,419
GRAND TOTALS	739,704,099



NUMBER OF TRADES

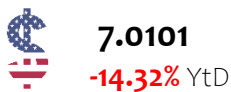
GOG-NOTES & BONDS	745
GOG-BILLS	2,213
CORPORATE-NOTES & BONDS	449
GRAND TOTALS	3,407

TREASURIES YIELD CURVE



CURRENCY MARKET

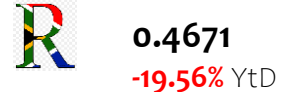
US DOLLAR



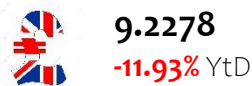
EURO



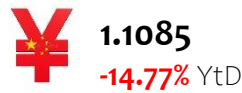
SA RAND



BRITISH POUND



CHINESE YUAN



CFA FRANCS



KEY MACROECONOMIC DATA



MONETARY POLICY RATE: **14.50%**



INFLATION

INFLATION: **15.7%**



GDP GROWTH: **6.6%**

UPCOMING EVENTS