

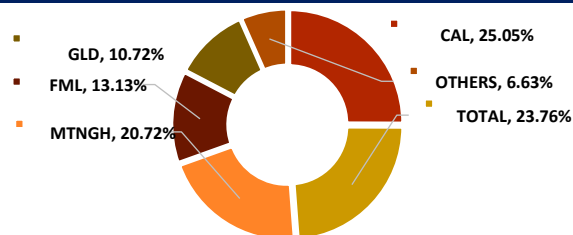
**NEWS HEADLINES**

- ❖ **IMF begins talks with government on economy, 2025 Budget from today:** An International Monetary Fund (IMF) team will from today February 10, 2025 begin series of engagements with government about the economy. The discussions will center on the economy and the 2025 Budget, which sources say will be presented in Parliament in March 2025. Other issues on the agenda during the five-day visit and meetings will be an assessment of progress made by government on negotiations with External Commercial Creditors and the Energy Sector debts. In addition, the IMF would seek some clarity on government's plans to deal with the country's energy situation and talks about privatising parts of the Electricity Company of Ghana's (ECG) operations. The IMF is expected to carry out the fourth review of Ghana's programme later this year. The review, will be based on fiscal data on the economy ending December 2024. (Myjoyonline)
- ❖ **Global Food Prices Decline in January Amid Falling Sugar and Vegetable Oil Costs:** The Food and Agriculture Organisation (FAO) in its latest Food Price Index report showed that global food prices witnessed a drop in January, with sugar and vegetable oil prices registering sharp declines. The FAO's monthly tracking of a basket of internationally traded food commodities revealed that the Food Price Index decreased to 124.9 points in January, 2025 compared to 127 points in December 2024. Despite the monthly decline, the index was still higher than January 2022 by 6.2 percent, but it remained 22 percent below the March 2022 peak. (Vaultnews)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CI	5,232.89	5,245.36	0.24	7.30
GSE-FSI	2,480.18	2,497.19	0.69	4.89
Market Cap (GHSmn)	117,554.43	118,049.65	0.42	6.01
Tot. Value Traded (GHS)	12,282,344.26	163,685.99	-98.67	--
Tot. Volume Traded	408,920	142,036	-65.27	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
ETI	0.44	4.76	--	--	--
TOTAL	13.41	0.30	--	--	--
GLD	427.84	0.76	--	--	--
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GSE Contributors to Value**Macroeconomic Indicators:**

- > MPR – 27.0%
- > Inflation – 23.5%
- > GDP Growth Q3₂₄ – 7.20%
- > Interbank Int. Rate – 27.08%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	166,562,597	60
Old GoG-Notes & Bonds	-	-
Treasury Bills	442,752,813	543
Corporate Bonds	-	-
Sell/Buy back trades	25,570,320	2
Grand totals	634,885,730	605

Treasuries Yield Curve:**Currency Movement**

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	15.4850	0.23	-5.07
GBPGHS	19.2177	0.11	-4.25
EURGHS	16.0288	0.02	-5.08
CNYGHS	2.1217	0.08	-5.10
ZARGHS	0.8415	0.70	-7.48

Upcoming Events:

Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to trader@sicbrokerage.com