



**NEWS HEADLINES**

**BoG justifies financing of government's 2022 budget with ₵44.5bn:** The Bank of Ghana (BoG) has justified financing of the government's 2022 budget with about ₵44.5 billion. In a statement, the Central Bank said its financing of government was part of a crises management tool used in dealing with the difficulties of 2022. It added that the government needed to finance critical expenditures for which Bank of Ghana needed to provide the necessary financing to avert a disorderly default of both servicing for domestic and external debt including financing critical imports to keep the economy on the stable path. (Myjoyonline)

**SSNIT moves to offload shares, woos strategic investors for some 15 NPAs:** The Social Security and National Insurance Trust (SSNIT) says it has exited some of its investments and begun processes to attract strategic investors to take up stakes in some of its non-performing portfolios, numbering fifteen (15) to ensure value for money is achieved. According to the 2020 Auditor-General's report, SSNIT has cedi and dollar denominated, non-performing unlisted equities portfolios totaling, US\$65.89 billion and GH₵63.17 billion respectively. Among those stakes are those held in Metro Mass Transit Ltd., which is unprofitable due to its low-cost transportation agenda for lower income class workers. (Norvanreports)

**BOST clears over \$1bn debt:** The current management of the Bulk Oil Storage and Transportation Company Limited (BOST) which took over in 2017, has serviced the company's entire debt which accumulated for years due to mismanagement. According to the BOST's managing director, 98% of the US\$624 million trade liability debt, 100% GHC 416 million of its legacy debt and a US\$11 million claim from bulk oil distribution companies have been paid for since the takeover. Debts accumulated over the years were largely due to mismanagement as per the managing director. (B&FT Online)

**EQUITIES MARKET**



**GSE**  
**CI**

**2,402.51** (-2.58 points)

**-1.69%** (YTD)

**GSE**  
**FSI**

**1,999.91** (-5.44 points)

**-2.57%** (YTD)

**MARKET CAPITALIZATION**



GH₵64,229.54 million -0.43% (YTD)



**Volume:** 33,727 ↓ 1396.79%

**Value:** 38,720.26 ↓ 4437.89%

**GAINER**



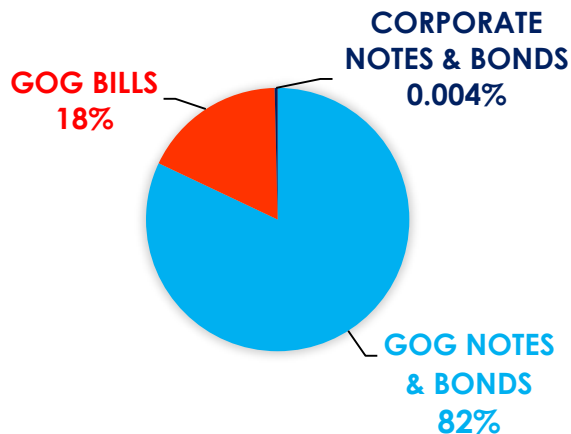
TICKER	PRICE	CHANGE
<b>TOTAL</b>	GH₵4.10	0.99%

**DECLINER**



TICKER	PRICE	CHANGE
<b>CAL</b>	GH₵0.51	-8.93%

**FIXED INCOME MARKET**



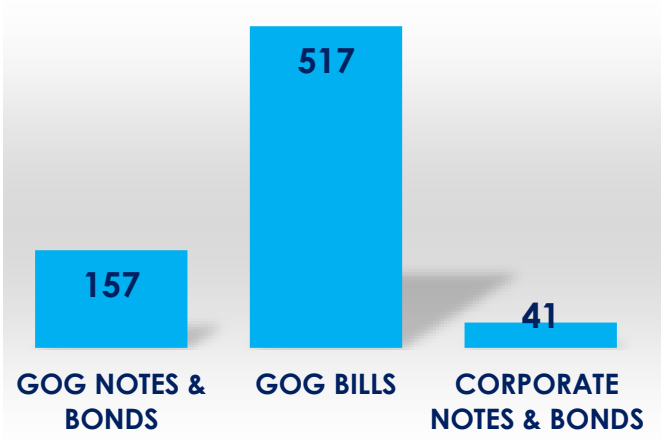
**VOLUMES TRADED**

GOG-NOTES & BONDS 831,316,331

GOG-BILLS 178,351,392

CORPORATE-NOTES & BONDS 3,717,631

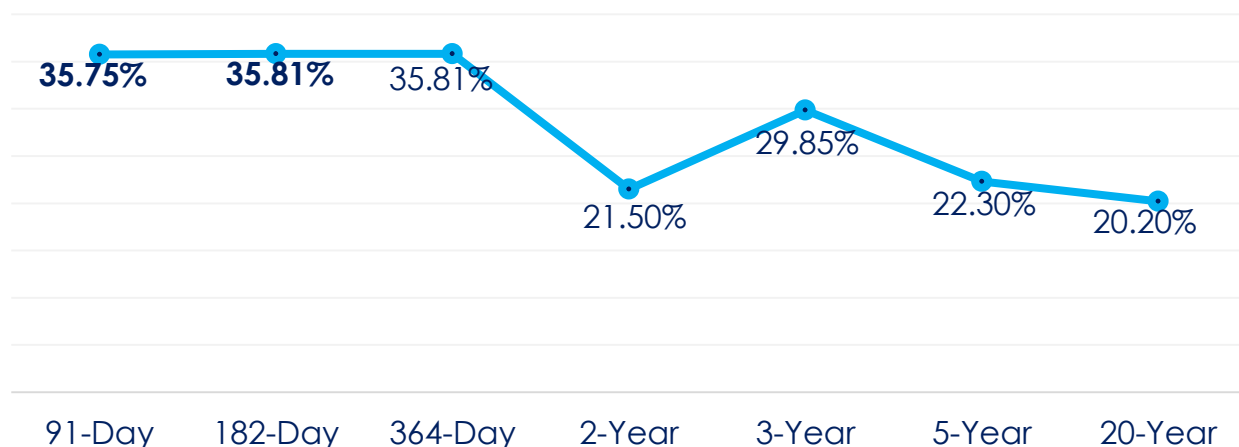
**GRAND TOTALS 1,013,385,354**



## NUMBER OF TRADES

GOG-NOTES & BONDS	157
GOG-BILLS	517
CORPORATE-NOTES & BONDS	41
<b>GRAND TOTALS</b>	<b>715</b>

## TREASURIES YIELD CURVE



## CURRENCY MARKET



FOREX	BoG MID RATE	Y-t-D CHANGE
US DOLLAR	GH¢10.7983	-20.58%
BRITISH POUND	GH¢ 13.1626	-21.66%
EURO	GH¢ 11.6499	-21.50%
CHINESE YUAN	GH¢ 1.5938	-22.22%
SA RAND	GH¢ 0.6079	-17.60%
CFA FRANCS	GH¢ 56.3061	27.38%

## KEY MACROECONOMIC

## UPCOMING EVENTS



MONETARY POLICY RATE  
JANUARY, 2023: **28.0%**

January 2023 CPI release  
Date: 15th February, 2023



INFLATION

CONSUMER INFLATION  
DECEMBER, 2022: **54.1%**



GROSS DOMESTIC PRODUCT  
Q4 2022: **2.9%**