



### NEWS HEADLINES

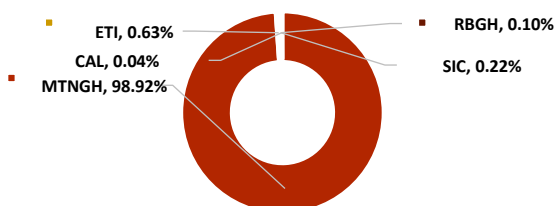
- ❖ **Debt Default Restriction Bars Ghana from Accessing Support under the Millennium Challenge Compact for 2026:** Ghana has been declared ineligible to receive foreign assistance from the United States for the 2026 financial year under the Millennium Challenge Compact (MCC) programme. This follows the application of the debt default restriction in section 7012 of the Fiscal Year (FY) 2025 State, Foreign Operations, and Related Programs Appropriations Act (SFOAA), which applies pending the conclusion of a debt restructuring agreement. The restriction was detailed in the Millennium Challenge Corporation's (MCC) Candidate Country Report for FY2026. The report further noted that such restrictions may evolve in the future, depending on statutory provisions or shifts in country circumstances that affect legal eligibility for U.S. assistance. (Norvanreports)
- ❖ **ECG seeks 225% Hike in Distribution Tariff to Avert Financial Collapse:** The Electricity Company of Ghana (ECG) has submitted a proposal to the Public Utilities Regulatory Commission (PURC) seeking approval for a 225 per cent increase in its Distribution Service Charge (DSC1). If approved, the tariff will rise from GHp19.0384/kWh to GHp61.8028/kWh for the 2025–2029 regulatory period. ECG, which serves more than 73 per cent of Ghana's population and 4.87 million customers, argues that the current tariff structure is unsustainable and risks pushing the company into financial distress. To address these challenges and improve service delivery, ECG said revenue from the proposed tariff adjustment would be invested in infrastructure expansion and operational efficiency. (Norvanreports)

### EQUITIES

| Daily Statistics        | Previous Level | Current       | Level | DailyΔ (%) | YTD (%) |
|-------------------------|----------------|---------------|-------|------------|---------|
| GSE-CL                  | 7,172.44       | 7,172.44      |       | 0.00       | 46.72   |
| GSE-FSI                 | 3,444.30       | 3,444.30      |       | 0.00       | 44.67   |
| Market Cap (GHSMM)      | 147,703.09     | 147,703.09    |       | 0.00       | 32.64   |
| Tot. Value Traded (GHS) | 32,425,283.45  | 15,794,645.19 |       | -51.29     | --      |
| Tot. Volume Traded      | 8,804,466      | 4,414,795     |       | -49.86     | --      |

| GSE Gainers |        |            | GSE Decliners |        |            |
|-------------|--------|------------|---------------|--------|------------|
| Stock       | Cl. Px | DailyΔ (%) | Stock         | Cl. Px | DailyΔ (%) |
| --          | --     | --         | --            | --     | --         |
| --          | --     | --         | --            | --     | --         |
| --          | --     | --         | --            | --     | --         |
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### GSE Contributors to Value



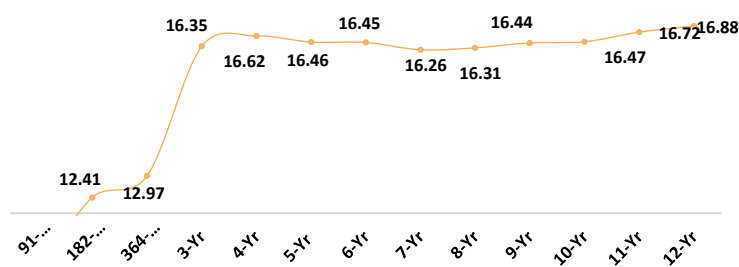
### Macroeconomic Indicators:

- > MPR – 25.0%
- > GDP Growth Q125 – 5.30%
- > Inflation – 11.9%
- > Interbank Int. Rate – 24.21%

### FIXED INCOME

| Summary of GFIM       | Volume of Trades     | No. of Trades |
|-----------------------|----------------------|---------------|
| New GoG-Notes & Bonds | 802,187,150          | 54            |
| Old GoG-Notes & Bonds | 1,000,000            | 1             |
| Treasury Bills        | 282,361,599          | 257           |
| Corporate Bonds       | 8,380,000            | 2             |
| BOG Bills             | 388,648,457          | 3             |
| Sell/Buy back trades  | 316,379,465          | 27            |
| <b>Grand totals</b>   | <b>1,798,956,671</b> | <b>344</b>    |

### Treasuries Yield Curve:



### Currency Movement

| Currency Pairs | Midpoint (BoG) | DailyΔ (%) | YTDΔ (%) |
|----------------|----------------|------------|----------|
| USDGHS         | 12.0500        | 0.75       | 21.99    |
| GBPGHS         | 16.3236        | 0.89       | 12.73    |
| EURGHS         | 14.1599        | 0.80       | 7.44     |
| CNYGHS         | 1.6903         | 0.81       | 19.12    |
| ZARGHS         | 0.6885         | 1.17       | 13.09    |

### Upcoming Events:

- > **GOIL Final Dividend** • Payment Date: 12<sup>th</sup> Sept. 2025
- > **MTNGH Interim Dividend** • Payment Date: 11<sup>th</sup> Sept. 2025