








**NEWS HEADLINES**

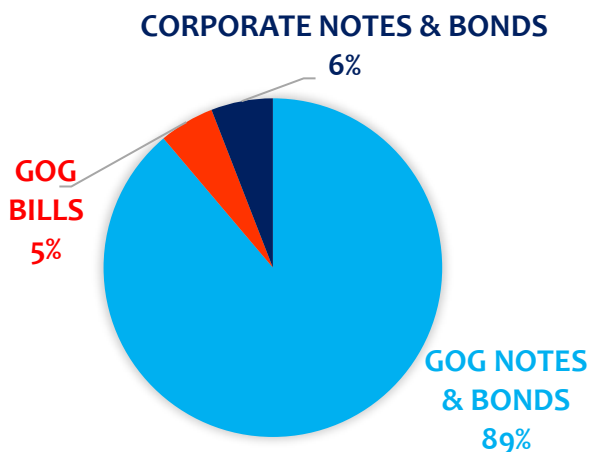
**Cedi the third strongest currency in Africa – Dep. Finance Minister:** Deputy Finance Minister, Dr. John Kumah, has debunked claims that the Ghana cedi is the weakest currency in Africa. According to him, such a claim is mere propaganda meant to undermine the government’s fiscal measures in halting the free fall of the Cedi against the US dollar. He stated that the Cedi is currently the third strongest currency in Africa; however, he conceded that the rate of depreciation the Cedi is experiencing might be the worst on the continent. Dr. John Kumah noted that currencies across the world are experiencing depreciations and thus, critics of the government’s fiscal policies cannot blame the poor performing cedi on fiscal mismanagement. (Norvanreports)

**ATAF to mitigate revenue shortfalls in AfCFTA:** The African Tax Administration Forum (ATAF) has said it will expand its capabilities to support revenue authorities of the African Continental Free Trade Area (AfCFTA) in navigating the trade bloc’s tax and revenue shortfall implications. Executive Secretary of ATAF, Logan Wort, has stated that member-countries of AfCFTA will have to reduce tariffs on 90% of goods that are traded within the continent. This, he said, may result in short-term tariff revenue loss to most African member-countries where trade taxes remain a key source of revenue. (Norvanreports)

**EQUITIES MARKET**

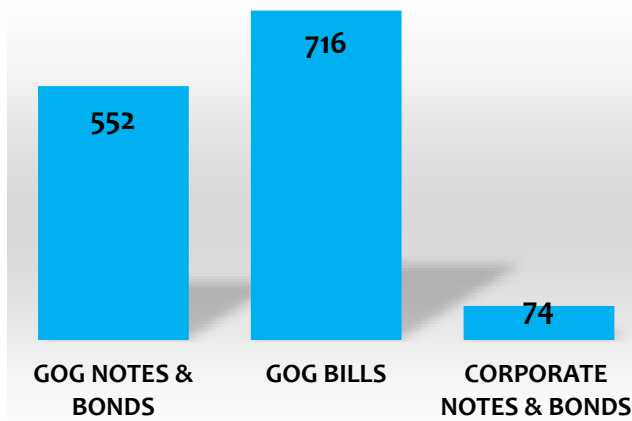
 <p>GSE-CI: <b>2,508.99</b> (0.00 points) <b>-10.05%</b> (YTD)</p>  <p>MARKET CAPITALIZATION GH¢64,485.70 million ↓ -0.01% (YTD)</p>  <p><b>GAINERS</b></p>	 <p>GSE-FSI: <b>2,079.94</b> (0.00 points) <b>-3.34%</b> (YTD)</p> <p><b>Volume:</b> 149,788 ↓ -41.61%</p> <p><b>Value:</b> GH¢64,182.31 ↓ -94.57%</p>  <p><b>DECLINERS</b></p>
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**FIXED INCOME MARKET**



**VOLUMES TRADED**

GOG-NOTES & BONDS	793,838,538
GOG-BILLS	47,173,781
CORPORATE-NOTES & BONDS	52,755,242
<b>GRAND TOTALS</b>	<b>893,767,561</b>



### NUMBER OF TRADES


GOG-NOTES & BONDS	552
GOG-BILLS	716
CORPORATE-NOTES & BONDS	74
<b>GRAND TOTALS</b>	<b>1,342</b>

### TREASURIES YIELD CURVE




### CURRENCY MARKET

#### US DOLLAR

 **8.2465**  
-27.17% YtD


#### EURO

 **8.2051**  
-16.78% YtD

#### SA RAND

 **0.4712**  
-20.26% YtD


#### BRITISH POUND

 **9.4699**  
-14.18% YtD

#### CHINESE YUAN

 **1.1837**  
-20.18% YtD

#### CFA FRANCS

 **79.9451**  
20.17% YtD

### KEY MACROECONOMIC DATA



MONETARY POLICY RATE: 22%





INFLATION

INFLATION: 31.7%



GDP GROWTH: 3.3%

### UPCOMING EVENTS

-  MTNGH interim dividend payment of GH¢0.04  
Ex-Dividend date: 17<sup>th</sup> August, 2022  
Qualifying date: 19<sup>th</sup> August, 2022  
Dividend payment date: 22<sup>nd</sup> September, 2022
-  SOGEGH virtual Annual General Meeting (AGM)  
Date: Thursday 29<sup>th</sup> September 2022 at 11:00am  
Venue: Live streaming on <https://sgghanaagm.com>