



## NEWS HEADLINES

- GRA starts 10% tax deduction on lottery wins; targets GH¢1.2 billion in first year:** The Ghana Revenue Authority (GRA) will on August 15 this year start withholding 10 percent tax on the gross winnings of all betting, gaming, lotto and other games of chance across the board. This decision, the Authority says, follows passage of the Income Tax (Amendment – No 2, Act 2023 (Act 1094) which sets out to impose tax deductions on all sport betting and gaming. Equally, all operators of the lottery are expected to pay a 20 percent tax on gross gaming revenue (GGR) during filing of returns each month. (Business & Financial Times)
- COCOBOD extends deadline for debt exchange to August 18:** The Ghana Cocoa Board (COCOBOD) has once again revised the deadline for its debt exchange programme to Friday August 18 from the initial announcement of August 3, 2023. In a statement issued on Monday August 7, the Ministry of Finance impressed on all person who intend to participate in the Exchange Programme to submit their application by 4pm of the stipulated date. Government is seeking to exchange approximately US\$809 million.(Citibusiness)
- Government approves “Minerals of the Future” policy for exploitation of lithium, other green minerals:** Government has given the nod to a pioneering policy poised to redefine the nation’s role in the global minerals arena. Underlining its commitment to a sustainable future, the policy revolves around the exploitation, management, and regulation of “green minerals,” a cohort that includes lithium, cobalt, copper, and others. The approved “Minerals of the Future” policy stands testament to Ghana’s proactive stance in positioning itself as a key player in the transition to cleaner energy sources. (Norvanreports)

## EQUITIES MARKET



**GSE** 3,103.08 (-12.17 points)  
**CI** +26.97% (YTD)

**GSE** 1,723.78 (0.00 points)  
**FSI** -16.02% (YTD)



### MARKET CAPITALIZATION

GH¢73,448.97 million 13.86%(YTD)



**Volume:** 39,512 ↓ -12.86%

**Value:** 65,927.18 ↑ 2.18%

### GAINER



TICKER	PRICE (GH¢)	CHANGE(%)

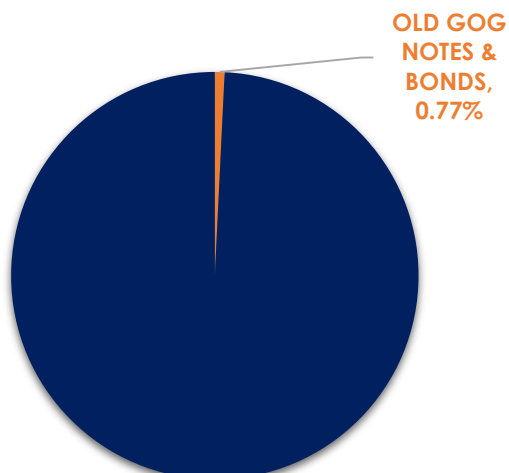
### DECLINER



TICKER	PRICE (GH¢)	CHANGE(%)
MTNGH	1.53	-0.65%



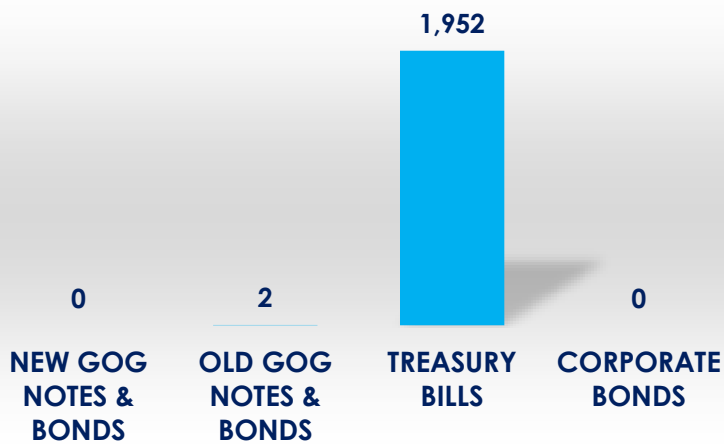
## FIXED INCOME MARKET



## VOLUMES TRADED

NEW GOG-NOTES & BONDS	-
OLD GOG-NOTES & BONDS	1,256,000
TREA SURY BILLS	162,124,242
CORPORATE-NOTES BONDS	-

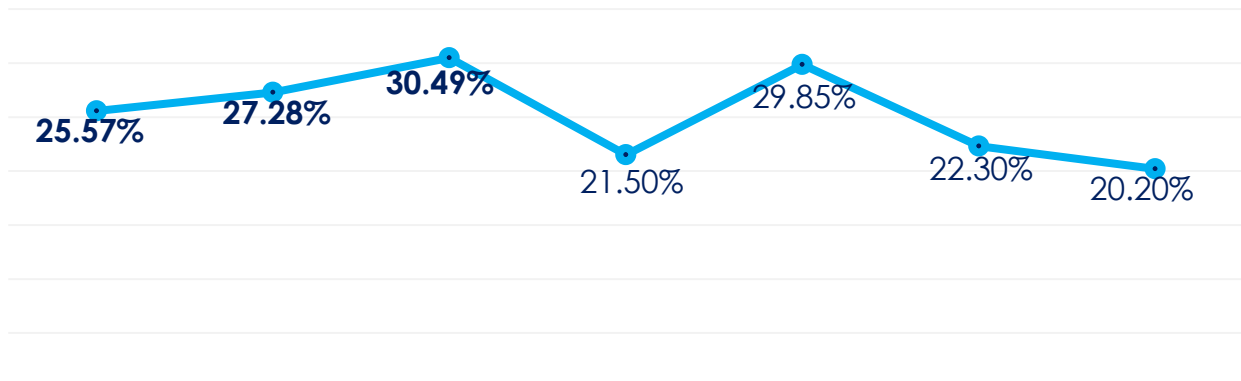
**GRAND TOTALS** 163,380,242



## NUMBER OF TRADES

NEW GOG-NOTES & BONDS	-
OLD GOG-NOTES & BONDS	2
TREASURY BILLS	1,952
CORPORATE-NOTES & BONDS	-
<b>GRAND TOTALS</b>	<b>1,954</b>

## TREASURIES YIELD CURVE



91-Day 182-Day 364-Day 2-Year 3-Year 5-Year 20-Year

## CURRENCY MARKET

	FOREX	BoG MID RATE(GH¢)	Y-t-D CHANGE
<b>US DOLLAR</b>		11.0022	-22.05%
<b>BRITISH POUND</b>		13.9998	-26.34%
<b>EURO</b>		12.0475	-24.09%
<b>CHINESE YUAN</b>		1.5245	-18.68%
<b>SA RAND</b>		0.5803	-13.08%
<b>CFA FRANCS</b>		54.4478	31.73%

## KEY MACROECONOMIC DATA



**MONETARY POLICY RATE**  
JULY, 2023: **30.00%**



**INFLATION**

**CONSUMER INFLATION**  
JUNE, 2023: **42.5%**



**GROSS DOMESTIC PRODUCT**  
Q1 2023: **4.2%**

## UPCOMING EVENTS



**EGL** Final dividend payment of **GH¢0.0744**  
Dividend payment date: 15<sup>th</sup> August, 2023



**MTNGH** Interim dividend payment of **GH¢0.05**  
Qualifying date: 18<sup>th</sup> August, 2023