

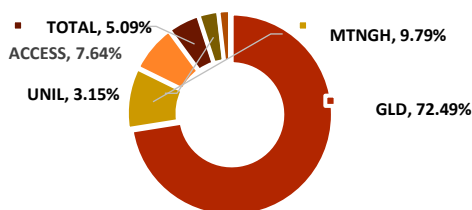
**NEWS HEADLINES**

- ❖ **BoG Governor Reaffirms Commitment to Cedi Stability as Ghana Marks Cedi@60:** Governor of the Bank of Ghana (BoG), Dr. Johnson Asiamah, has reaffirmed the central bank's unwavering commitment to safeguarding the value of the cedi and bolstering public confidence in Ghana's national currency. Speaking at the internal launch of the Cedi@60 anniversary celebration held at the Bank Square, Dr. Asiamah highlighted the critical reforms undertaken by the central bank over the years to preserve monetary stability and ensure resilience in the face of global economic headwinds. (Norvanreports)
- ❖ **Finance Minister Decries \$12bn Gold Smuggling Losses, Pledges Decisive Action to Protect Ghana's Gold Resources:** Minister for Finance, Dr. Cassiel Ato Forson, has raised alarm over the massive scale of gold smuggling that has drained the country of billions of dollars in revenue and foreign exchange over the past decade. In a post on X (formerly Twitter), Dr. Forson disclosed that approximately 600 tonnes of gold, valued at over \$12 billion, have been illegally smuggled out of Ghana in the last ten years. He lamented the devastating economic consequences of this illicit activity, noting that the lost revenue could have significantly bolstered Ghana's foreign reserves or funded critical infrastructure such as hospitals, schools, roads, and water projects. (Norvanreports)

**EQUITIES**

| Daily Statistics        | Previous Level | Current Level | DailyΔ (%) | YTD (%) |
|-------------------------|----------------|---------------|------------|---------|
| GSE-CI                  | 6,416.45       | 6,417.58      | 0.02       | 31.28   |
| GSE-FSI                 | 3,433.84       | 3,433.65      | -0.01      | 44.22   |
| Market Cap (GHSMM)      | 139,405.52     | 139,411.15    | 0.00       | 25.19   |
| Tot. Value Traded (GHS) | 1,592,849.46   | 2,778,793.80  | 74.45      | --      |
| Tot. Volume Traded      | 814,668        | 159,348       | -80.44     | --      |

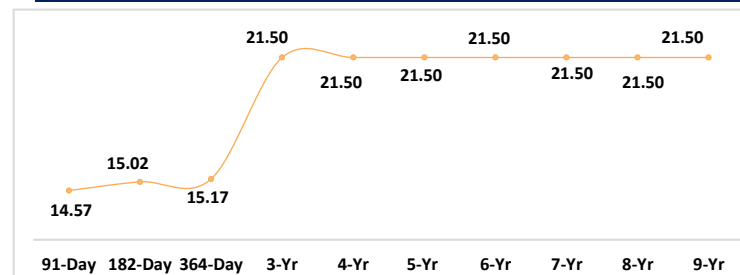
| GSE Gainers |        |            | GSE Decliners |        |            |
|-------------|--------|------------|---------------|--------|------------|
| Stock       | Cl. Px | DailyΔ (%) | Stock         | Cl. Px | DailyΔ (%) |
| GOIL        | 2.05   | 1.99       | GLD           | 352.32 | -0.69      |
| --          | --     | --         | ACCESS        | 16.39  | -0.06      |
| --          | --     | --         | --            | --     | --         |
| --          | --     | --         | --            | --     | --         |
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| --          | --     | --         | --            | --     | --         |

**GSE Contributors to Value****Macroeconomic Indicators:**

- > MPR – 28.0%
- > GDP Growth Q125 – 5.30%
- > Inflation – 13.7%
- > Interbank Int. Rate – 27.02%

**FIXED INCOME**

| Summary of GFIM       | Volume of Trades | No. of Trades |
|-----------------------|------------------|---------------|
| New GoG-Notes & Bonds | 260,895,832      | 42            |
| Old GoG-Notes & Bonds | 6,296,846        | 1             |
| Treasury Bills        | 95,864,688       | 371           |
| Corporate Bonds       | 107,000,000      | 2             |
| Sell/Buy back trades  | --               | --            |
| Grand totals          | 470,057,366      | 416           |

**Treasuries Yield Curve:****Currency Movement**

| Currency Pairs | Midpoint (BoG) | DailyΔ (%) | YTDΔ (%) |
|----------------|----------------|------------|----------|
| USDGHS         | 10.3500        | 0.00       | 42.03    |
| GBPGHS         | 14.0605        | -0.18      | 30.87    |
| EURGHS         | 12.1274        | 0.07       | 25.45    |
| CNYGHS         | 1.4416         | -0.0       | 39.67    |
| ZARGHS         | 0.5804         | -0.27      | 34.15    |

**Upcoming Events:**

- > **SCB Final Dividend** • Payment Date: 31<sup>st</sup> July 2025
- > **FML Final Dividend** • Payment Date: 11<sup>th</sup> July 2025
- > **GOIL Final Dividend** • Payment Date: 12<sup>th</sup> Sept. 2025
- > **SOGEGH Final Dividend** • Payment Date: 27<sup>th</sup> Aug. 2025
- > **EGL Final Dividend** • Payment Date: 25<sup>th</sup> Aug. 2025

Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to [trader@sicbrokerage.com](mailto:trader@sicbrokerage.com)

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