

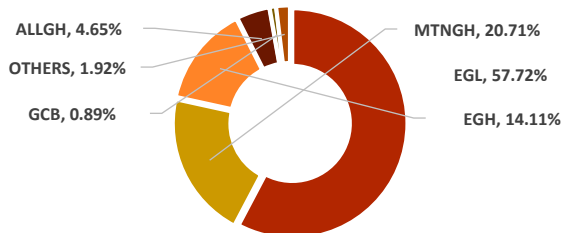
**NEWS HEADLINES**

- ❖ **Pension benefits payments rise by 31.7% to GHS 5.4 billion:** The Social Security and National Insurance Trust's (SSNIT) 2023 operations also saw a significant increase in benefits payments which amounted to GHS 5.4 billion, compared to GHS 4.1 billion in 2022 and GHS 3.6 billion in 2021. This 31.7% increase in benefit payments underscores the growing demand for pension disbursements, driven by an expanding retiree base. This is against the total contributions of GHS 6.8bn made to the Social Security and National Insurance Trust (SSNIT) Pension Scheme in 2023. Private sector contributions surged to GHS 4 billion, surpassing the target of GHS 3.5 billion and achieving 113.9% of the projected performance. Conversely, public sector contributions, while substantial at GHS 2.8 billion, fell short of the GHS 4.8 billion target, reaching 66% of the expected contributions. (Norvanreports)
- ❖ **Central bank borrows GHS 719m:** The Bank of Ghana (BoG) successfully raised GHS719 million through its recent 56-day bill auction, at a notable interest rate of 28.9 percent. This auction, characterized by undisclosed bid values and an unspecified target, reflects the central bank's strategic focus on managing liquidity within the banking sector. The 28.9 percent interest rate set by the BoG underscores its current economic strategy, aiming to influence market rates and maintain effective control over money supply dynamics in response to prevailing economic conditions. The 56-day bill plays a pivotal role in the BoG's monetary policy framework, which is essential for fine-tuning financial system liquidity and mitigating inflationary pressures. (Norvanreports)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CI	3,950.49	3,947.36	1.41	+25.10
GSE-FSI	2,102.39	2,096.53	-0.28	+10.25
Market Cap (GHSmn)	86,900.38	87,209.36	0.78	+18.02
Tot. Value Traded (GHS)	14,092,933.44	623,664.60	-95.57	--
Tot. Volume Traded	7,337,389	296,679	-95.57	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
ALLGH	5.80	5.26	EGL	2.00	-10.00
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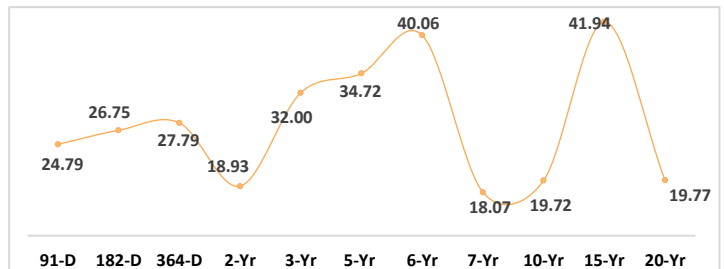
GSE Contributors to Value

Macroeconomic Indicators:

- > MPR – 29.0%
- > Inflation – 23.1%
- > GDP Growth Q124 – 4.70%
- > Interbank Int. Rate – 28.83%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	24,289,813	3
Old GoG-Notes & Bonds	-	-
Treasury Bills	274,525,513	1,008
Corporate Bonds	-	-
Sell/Buy back trades	-	-
Grand totals	298,815,326	1,011

Treasuries Yield Curve:**Currency Movement**

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	14.7085	0.26	-19.23
GBPGHS	18.8571	0.39	-19.75
EURGHS	15.9333	0.31	-17.62
CNYGHS	2.0237	0.28	-17.32
ZARGHS	0.8124	0.89	-20.05

Upcoming Events:

- > **GOIL: Final Dividend:** GH¢0.056 • **Payment Date:** 15th July
 - > **FML: Final Dividend:** GH¢0.05 • **Payment Date:** 6th August
 - > **CMLT: Final Dividend:** GH¢0.057 • **Payment Date:** 28th September
- *All dates are 2024**