

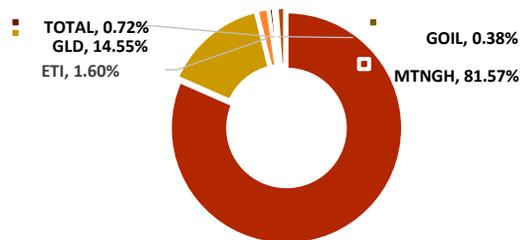
**NEWS HEADLINES**

- ❖ **Ghana's Gold Exports Hit \$2.72 billion in Q1 of 2025:** Ghana's gold sector has shown renewed strength in the first quarter of 2025, with official data from the Ghana Gold Board (GoldBod) indicating a sharp increase in both export volumes and revenues. Data released by the Ghana Gold Board (GoldBod) highlighted how policy reforms under the administration of President John Dramani Mahama have begun to yield tangible economic dividends. Data from GoldBod revealed a steep upward trend in both the volume and value of gold exported from Ghana. The figures show total gold exports rising from 37,454 kg in 2023 to 63,647 kg in 2024, and 30,479 kg in just the first four months of 2025. Correspondingly, export earnings jumped from \$2.19 billion in 2023 to \$4.61 billion in 2024, and \$2.72 billion in early 2025 alone surpassing all previous records. (Vaultznews)
- ❖ **BoG Partners Cybersecurity Authority to Defend Ghana's Financial Sector:** The Bank of Ghana (BoG) has intensified its commitment to safeguarding the country's financial ecosystem against rising digital threats through a strategic partnership with the Cybersecurity Authority. This alliance was prominently featured at the recently held Financial Industry Command Security Operations Center (FICSOC) Stakeholders Forum in Accra, where high-level representatives from the central bank, financial institutions, and regulatory bodies convened to discuss collective action on cybersecurity. In a significant development, the Cyber Security Authority has formally designated the Bank of Ghana as the Sectoral Computer Emergency Response Team (CERT) lead for the financial sector.(Vaultznews)

EQUITIES

| Daily Statistics | Previous Level | Current Level | DailyΔ (%) | YTD (%) |
|-------------------------|----------------|---------------|------------|---------|
| GSE-CL | 6,396.77 | 6,417.54 | 0.24 | 31.28 |
| GSE-FSI | 3,130.76 | 3,138.31 | 0.32 | 31.82 |
| Market Cap (GHSmn) | 140,027.92 | 140,265.82 | 0.17 | 25.96 |
| Tot. Value Traded (GHS) | 3,764,176.77 | 6,978,592.85 | 85.39 | -- |
| Tot. Volume Traded | 902,741 | 1,919,061 | 112.58 | -- |

| GSE Gainers | | | GSE Decliners | | |
|-------------|--------|------------|---------------|--------|------------|
| Stock | Cl. Px | DailyΔ (%) | Stock | Cl. Px | DailyΔ (%) |
| GCB | 7.60 | 2.70 | GLD | 433.19 | -1.56 |
| GOIL | 1.77 | 0.57 | -- | -- | -- |
| MTNGH | 3.30 | 0.30 | -- | -- | -- |
| SIC | 0.77 | 10.00 | -- | -- | -- |
| TOTAL | 0.49 | 2.00 | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |

GSE Contributors to Value**Macroeconomic Indicators:**

- > MPR – 28.0%
- > GDP Growth Q424 – 5.70%
- > Inflation – 21.2%
- > Interbank Int. Rate – 27.02%

FIXED INCOME

| Summary of GFIM | Volume of Trades | No. of Trades |
|-----------------------|----------------------|---------------|
| New GoG-Notes & Bonds | 230,579,153 | 14 |
| Old GoG-Notes & Bonds | 100,000 | 1 |
| Treasury Bills | 1,005,224,500 | 2,599 |
| Corporate Bonds | - | - |
| Sell/Buy back trades | 62,283,226 | 4 |
| Grand totals | 1,298,186,879 | 2,618 |

Treasuries Yield Curve:**Currency Movement**

| Currency Pairs | Midpoint (BoG) | DailyΔ (%) | YTDA (%) |
|----------------|----------------|------------|----------|
| USDGHS | 13.2000 | -0.75 | 11.36 |
| GBPGHS | 17.5059 | -1.31 | 5.11 |
| EURGHS | 14.8129 | -1.80 | 2.71 |
| CNYGHS | 1.8226 | -0.99 | 10.48 |
| ZARGHS | 0.7241 | -0.77 | 7.53 |

Upcoming Events:

- > FML Annual General Meeting 16th May, 2025
- > UNIL Annual General Meeting: 23rd May, 2025
- > UNIL Final Dividend • Payment Date: 23rd June, 2025
- > BOPP Final Dividend • Payment Date: 10th July, 2025
- > FML Final Dividend • Payment Date: 11th July, 2025