

**NEWS HEADLINES**

Gold for oil policy already bearing fruit – Nana Addo: The president of Ghana, Nana Addo Dankwa Akufo-Addo, highlighted the benefits of the recently implemented Gold for Oil Policy so far. The preservation of foreign exchange, especially the U.S. dollar, and the stabilization of the price of oil products such as petrol and diesel on the domestic market, he said, were some of the major fruits born so far. He commented on the significant drop of oil products especially petrol which has dropped to GH¢13.80 per litre after rising to GH¢20 per litre in the middle of December 2022. (Citibusinessnews)

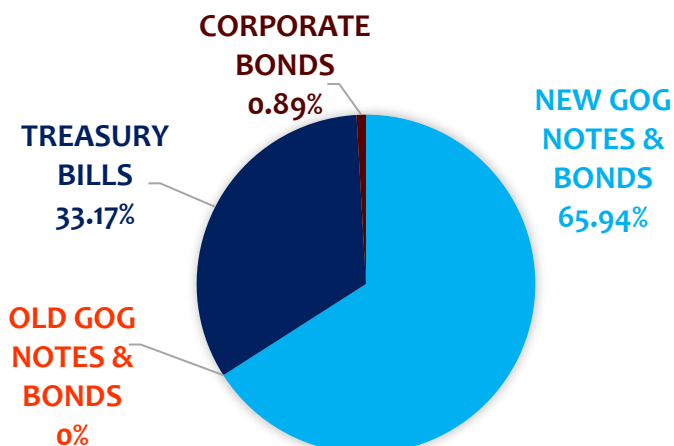
IMF staff on course to present Ghana programme to Board – Akufo-Addo: The International Monetary Fund (IMF) announced on December 12, 2022, the staff level agreement it reached with Ghana for a \$3 billion extended credit facility for the country. But a Board agreement is yet to be announced nearly three months after the staff level agreement. The President, Nana Akufo-Addo said on March 8, 2023 that IMF staff is on course to present the Ghana programme to the IMF Executive Board by the end of March. The last time Ghana obtained an IMF facility in 2015, Board approval was received in a month after staff level agreement was reached. Staff level agreement was reached on February 26, 2015 and Board approval was given on April 3, 2015 which saw the country receive a \$918 million extended credit facility. However, the current negotiation has dragged on for about three months, pending board approval. (Ghanabusinessnews)

EQUITIES MARKET**GSE**
CI**2,391.80** (-0.38 points)
-2.13% (YTD)**GSE**
FSI**1,885.95** (0.00 points)
-8.12% (YTD)**MARKET CAPITALIZATION**GH¢64,076.54 million **-0.67%**(YTD)**Volume:** 71,450 ↑ 116.63%**Value:** 110,211.37 ↑ 151.69%**GAINERS**

TICKER	PRICE (GH¢)	CHANGE

DECLINER

TICKER	PRICE (GH¢)	CHANGE
GOIL	1.64	-0.61%

**FIXED INCOME MARKET****VOLUMES TRADED**

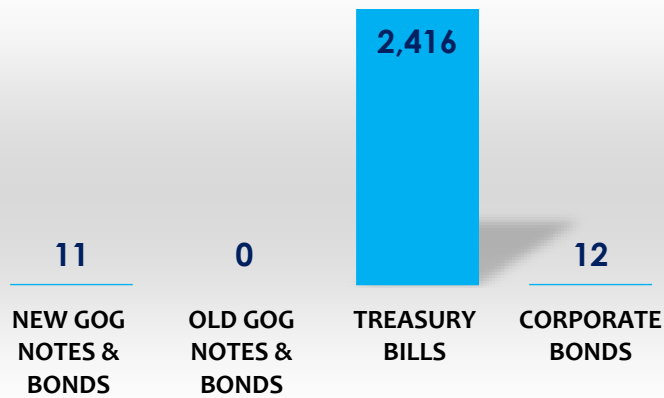
NEW GOG-NOTE & BONDS 116,905,633

OLD GOG-NOTE & BONDS -

TREASURY BILLS 58,796,567

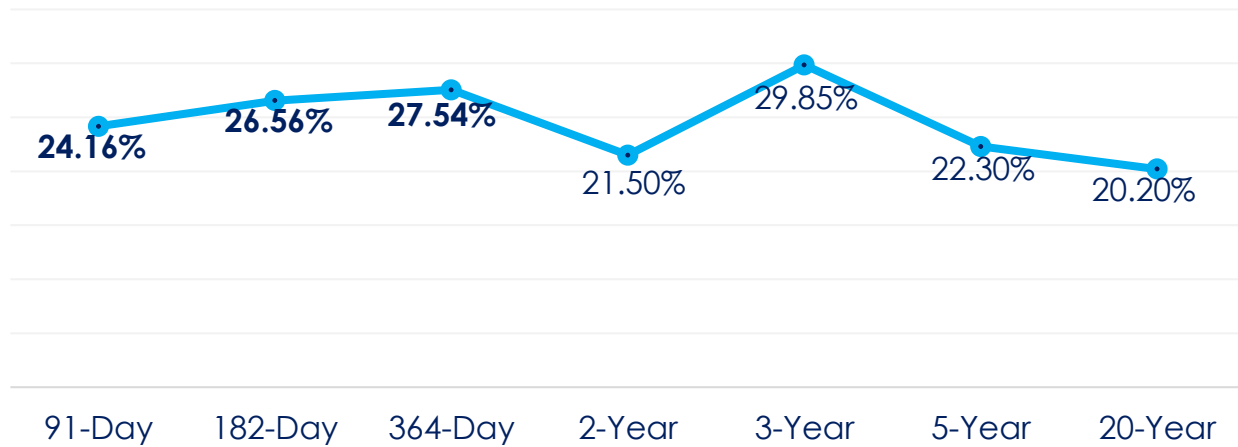
CORPORATE-NOTES
BONDS 1,579,982**GRAND TOTALS 177,282,182**

NUMBER OF TRADES



NEW GOG-NOTES & BONDS	11
OLD GOG-NOTES & BONDS	-
TREASURY BILLS	2,416
CORPORATE-NOTES & BONDS	12
GRAND TOTALS	2,439

TREASURIES YIELD CURVE



CURRENCY MARKET

	FOREX	BoG MID RATE (GH¢)	Y-t-D CHANGE
	US DOLLAR	11.0134	-22.13%
	BRITISH POUND	13.0459	-20.96%
	EURO	11.6342	-21.39%
	CHINESE YUAN	1.5845	-21.76%
	SA RAND	0.5953	-15.27%
	CFA FRANCS	56.1677	27.21%

KEY MACROECONOMIC

UPCOMING EVENTS



MONETARY POLICY RATE
JANUARY, 2023: **28.0%**



INFLATION

CONSUMER INFLATION
JANUARY, 2023: **53.6%**



GROSS DOMESTIC PRODUCT
Q3 2022: **2.9%**