



NEWS HEADLINES

COCOBOD wants 35% tax on SMEs scrapped: Ghana Cocoa Board (COCOBOD) is calling for the removal of a 35% tax imposed on small and medium-scale cocoa processing companies. The regulator believes the tax, known as import duty, is a deterrent for cocoa processing startups and small and medium-scale enterprises (SMEs), potentially eroding progress made in promoting local value addition. These SMEs primarily serve the domestic market, and the tax is imposed on them when they purchase raw cocoa beans from licensed purchasing companies, even if the beans are sourced locally. The tax was introduced for companies operating under the Ghana Free Zones Authority, most of which produce for export. However, it also affects SMEs in cocoa processing, which have a portion of their produce consumed locally. (Norvanreports)

Government seeks Indian investment in oil and gas sector: Ghana has asked India to consider the exploration of three blocks in the western basin and to build refineries as the African nation aims to construct a petroleum hub. The Deputy Energy Minister told Reuters after a meeting with Indian oil minister Hardeep Singh Puri at India Energy Week. Apart from offering exploration opportunities, Ghana is also seeking Indian support to build refineries of about 300,000 barrels per day. He further explained that there are some opportunities in Ghana especially in the oil and gas front. (Myjoyonline)

EQUITIES MARKET



GSE
CI

2,405.09 (-0.25 points)

-1.59% (YTD)



MARKET CAPITALIZATION

GH¢64,256.40million -0.39% (YTD)

GSE
FSI

2,005.35 (-0.46 points)

-2.30% (YTD)



Volume: 504,823 ↑ 1093.89%

Value: 1,757,083.99 ↑ 2845.94%

GAINER



TICKER	PRICE	CHANGE

DECLINER



TICKER	PRICE	CHANGE
GCB	GH¢3.50	-0.28%

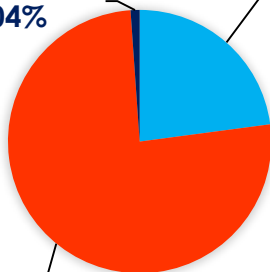
FIXED INCOME MARKET



CORPORATE NOTES & BONDS
 0.004%

GOG NOTES & BONDS
 23%

GOG BILLS
 76%



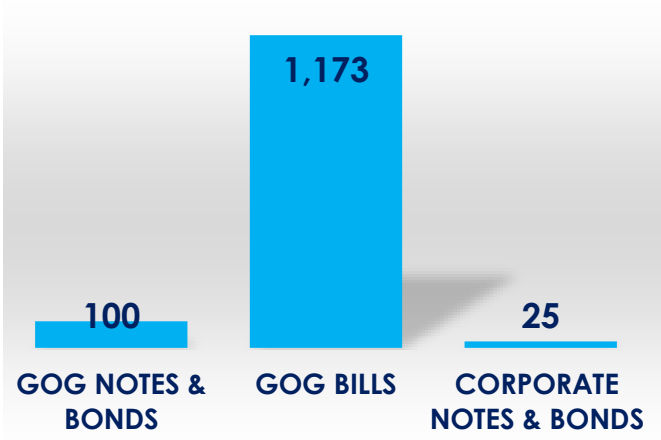
VOLUMES TRADED

GOG-NOTES & BONDS 117,886,394

GOG-BILLS 391,131,176

CORPORATE-NOTES & BONDS 5,689,746

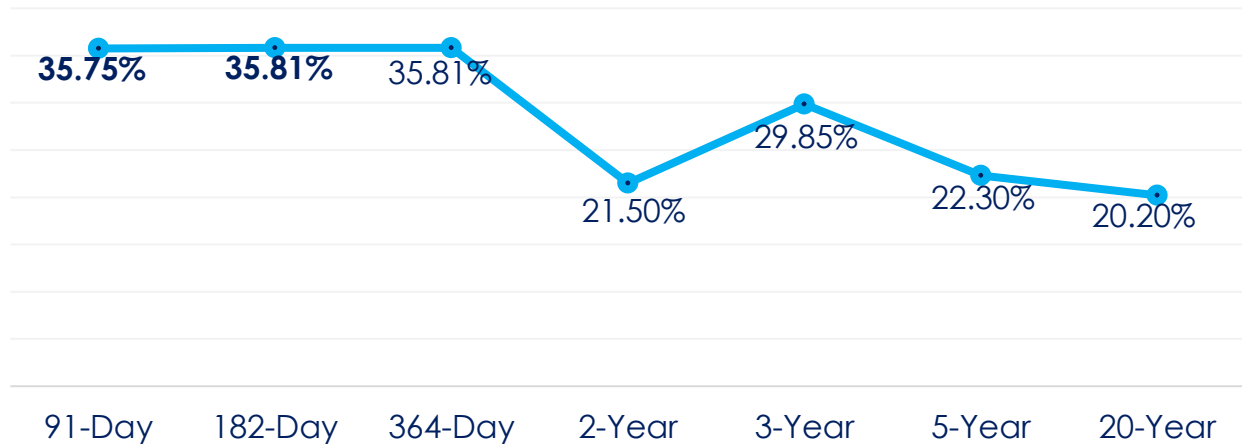
GRAND TOTALS 514,707,316



NUMBER OF TRADES

GOG-NOTES & BONDS	100
GOG-BILLS	1,173
CORPORATE-NOTES & BONDS	25
GRAND TOTALS	1,298

TREASURIES YIELD CURVE



CURRENCY MARKET



FOREX	BoG MID RATE	Y-t-D CHANGE
US DOLLAR	GH¢10.7984	-20.58%
BRITISH POUND	GH¢13.0235	-20.82%
EURO	GH¢11.5769	-20.00%
CHINESE YUAN	GH¢ 1.5904	-22.05%
SA RAND	GH¢ 0.6079	-17.03%
CFA FRANCS	GH¢56.6612	26.58%

KEY MACROECONOMIC DATA

UPCOMING EVENTS



MONETARY POLICY RATE
JANUARY, 2023: **28.0%**

January 2023 CPI release
Date: 15th February, 2023



INFLATION

CONSUMER INFLATION
DECEMBER, 2022: **54.1%**



GROSS DOMESTIC PRODUCT
Q4 2022: **2.9%**