



NEWS HEADLINES

- ❖ **Bank of Ghana hints at rebalancing foreign reserves with partial gold divestment:** The Bank of Ghana is strategically rebalancing its total foreign reserves by partially divesting its gold holdings. This initiative aligns with the Bank's long-term objectives outlined in its Monetary Policy FAQs. By adjusting its exposure to gold, it aims to minimize vulnerability to price volatility and reduce the need for active hedging, ensuring risk management is disciplined and not speculative. The rebalancing is expected to enhance external reserve management efficiency while maintaining confidence in Ghana's monetary framework amidst global commodity price uncertainties. (Citinewsroom)
- ❖ **World Bank Prices \$200m Clean Cooking Outcome Bond to Support 1 Million Ghanaians:** The World Bank has issued a USD 200 million Clean Cooking Outcome Bond aimed at expanding access to cleaner cooking solutions for over one million people in Ghana. The innovative bond, which matures on March 31, 2032, is the latest in the Bank's outcome-based financing instruments designed to link investor returns with measurable development impacts. Under the structure of the bond, a portion of the coupon that would ordinarily be paid to investors is instead redirected upfront to support the distribution of more than 400,000 cleaner cookstoves in Ghana. The coupon comprises a fixed component and a variable component tied to revenue from carbon credits generated by the cookstove projects. Proceeds from the bond will finance World Bank sustainable development operations globally. (Norvanreports)

EQUITIES

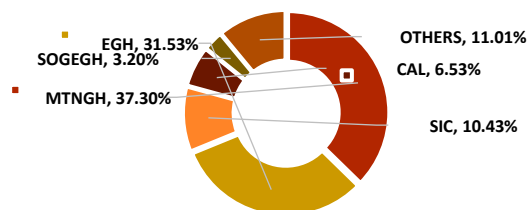
Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CL	8,599.03	8,622.64	0.27	76.39
GSE-FSI	4,455.41	4,487.85	0.73	88.50
Market Cap (GHSMM)	166,181.00	166,476.01	0.18	49.50
Tot. Value Traded (GHS)	3,064,256.48	1,016,929.80	-66.81	--
Tot. Volume Traded	2,175,865	430,781	-80.20	--

GSE Gainers

GSE Decliners

Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
EGH	24.02	3.98	GLD	449.35	-0.11
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GSE Contributors to Value



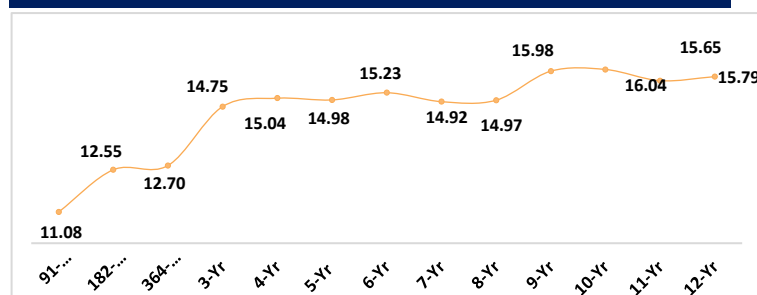
Macroeconomic Indicators:

- > MPR – 18.00%
- > GDP Growth Q2:25 – 6.30%
- > Inflation – 6.3%
- > Interbank Int. Rate –16.39%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	1,129,878,818	113
Old GoG-Notes & Bonds	459,700	4
Treasury Bills	613,857,561	502
Corporate Bonds	2,125,800	1
Sell/Buy back trades	131,507,949	16
Grand totals	1,877,829,828	636

Treasuries Yield Curve:



Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	11.4100	0.38	28.83
GBPGHS	15.2580	0.69	20.60
EURGHS	13.3188	0.48	14.23
CNYGHS	1.6134	0.26	24.80
ZARGHS	0.6725	0.78	15.78

Upcoming Events

- > GGBL Final Dividend: GHS0.098. Payment Date: 30th Dec. 2025
- > BOPP Interim Dividend: GHS0.098. Payment Date: 19th Dec. 2025
- > SIC Final Dividend: GHS0.0511. Payment Date: 19th Dec. 2025

Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to trader@sicbrokerage.com

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