



NEWS HEADLINES

- S&P downgrades Ghana’s credit rating to ‘CC’; says local debt in default:** S&P Global downgraded Ghana’s long-term local currency bonds to selective default and cut the country’s foreign currency debt to CC from CCC-plus, with default a virtual certainty. S&P said Ghana’s proposed local debt swap is a distressed exchange offer, earning those bonds the selective default rating, while the foreign currency bonds downgrade responds to the government’s announced plans to restructure that debt. The downgrade by S&P Global follows the recent downgrade by Moody’s Investors Service. (Norvanreports)
- Gov’t provides GH¢15 billion support to financial institutions via its Financial Stability Fund:** The government has announced a GH¢15 billion liquidity support to financial institutions that decide to participate in its Domestic Debt Exchange Programme (DDEP). In a statement issued by the Bank of Ghana (BoG) on Wednesday, December 7, the banking sector regulator noted that the FSF will be managed under unique operational guidelines developed by the Financial Stability Council. Funds from the FSF can be accessed from the date of completion of the DDEP according to the Central Bank. (Norvanreports)
- IMF assures of restored macroeconomic stability in Ghana:** The International Monetary Fund (IMF) has assured Ghanaians it will assist the government to restore macroeconomic stability, spur growth and bring much-needed relief to them as the team revisits Accra to continue discussions. The objective of their visit is to make further progress toward reaching an agreement on policies and reforms that could be supported by an IMF lending arrangement. (Citibusinessnews)

EQUITIES MARKET



GSE-Cl: **2,460.62** (0.00 points)
-11.78% (YTD)



GSE-FSI: **2,076.84** (0.00 points)
-3.49% (YTD)



MARKET CAPITALIZATION
GH¢64,721.49 million **↑0.35%** (YTD)



Volume: 65,652 **↑107.49%**
Value: GH¢48,419.37 **↑7.32%**



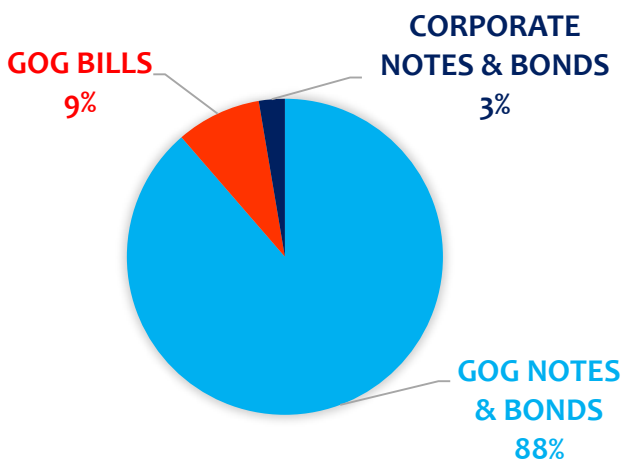
GAINER



DECLINER

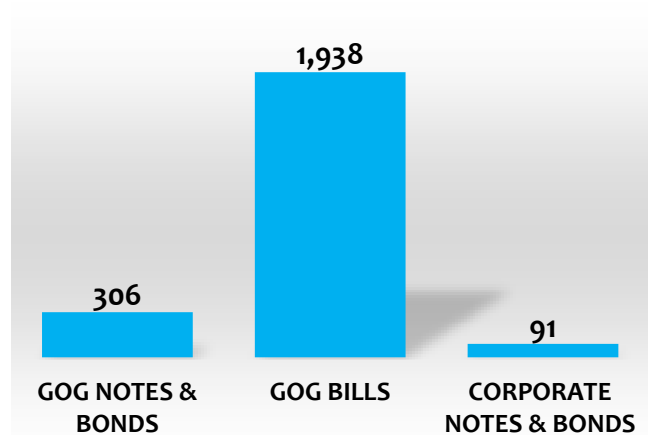
GLD: GH¢232.00
Daily Chg: -9.66%

FIXED INCOME MARKET



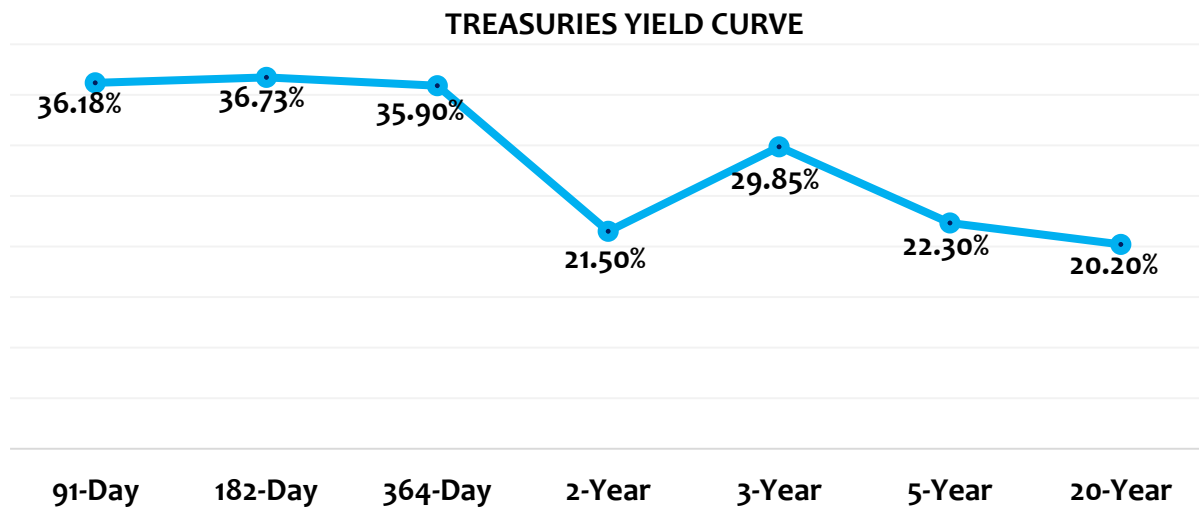
VOLUMES TRADED

GOG-NOTES & BONDS	872,669,122
GOG-BILLS	85,662,885
CORPORATE-NOTES & BONDS	26,138,215
GRAND TOTALS	984,470,222




NUMBER OF TRADES

GOG-NOTES & BONDS	306
GOG-BILLS	1,938
CORPORATE-NOTES & BONDS	91
GRAND TOTALS	2,335




CURRENCY MARKET

US DOLLAR

 **12.9001**
-53.44% YtD

EURO

 **13.5638**
-49.66% YtD

SA RAND

 **0.7533**
-50.13% YtD


BRITISH POUND

 **15.7496**
-48.40% YtD

CHINESE YUAN

 **1.8517**
-48.98% YtD

CFA FRANCS

 **48.3609**
98.65% YtD

KEY MACROECONOMIC DATA



MONETARY POLICY RATE: **27.0%**




INFLATION

INFLATION: **40.4%**



GDP GROWTH: **4.8%**

UPCOMING EVENTS

-  **SIC** Final dividend payment of **GH¢0.0460**
Qualifying date: 12th December, 2022
Dividend payment date: 13th January, 2023