

**NEWS HEADLINES**

Economy to receive USD230 million injection from 39 newly licensed Free Zone companies: The Chief Executive Officer of the Ghana Free Zones Authority (GFZA), Ambassador Michael Oquaye Jnr. has disclosed that a total investment amount of USD230 million is expected to be injected into the Ghanaian economy by 39 newly licensed Free Zone companies. In addition, the estimated export earnings from the 39 companies is USD529 million from an estimated production value of USD436 million. Amb. Oquaye Jnr. noted that as the country is currently grappling with a balance of trade deficit and depreciation of the currency, it is critical that Ghana increases its exports to earn needed foreign exchange to stabilise the free fall of the local currency. He however reiterated that the GFZA recognises the African Continental Free Trade Area (AfCFTA) potential in attracting market-seeking investments and encouraged local businesses to export to the African market. (Norvanreports)

Debt crisis looming in 2023 – UN warns Ghana and other African countries: According to a recent report released by the United Nations Procurement Division (UNDP) Africa is facing a double crisis with the combined effects of the war in Ukraine and of the COVID-19 pandemic and for that matter Ghana together with some other African countries may not be able to pay up their public debts unless some drastic measures are taken to reform the global financial system. The document further stated that the continent may be caught up in the cycle of dependency unless some remedial measures are taken. (Myjoyonline)

EQUITIES MARKET

GSE-Cl: **2,460.31** (+11.78 points)
-11.80% (YTD)



GSE-FSI: **2,069.89** (0.00 points)
-3.81% (YTD)



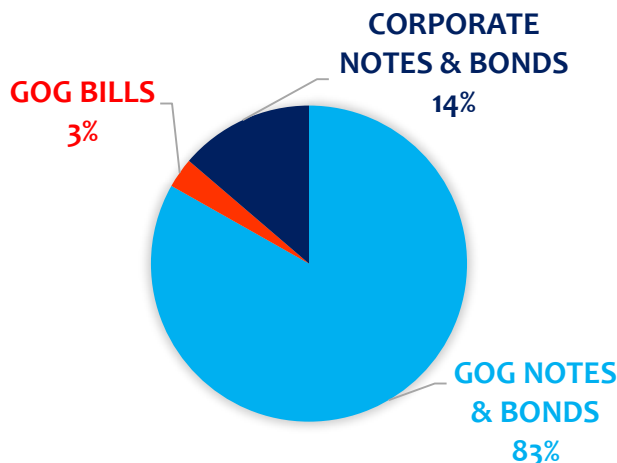
MARKET CAPITALIZATION
GH¢ 64,678.17 million **↑** 0.43% (YTD)



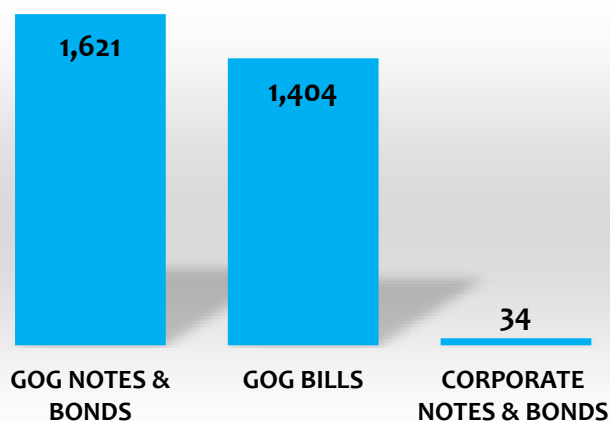
Volume: 148,036 **↓** -32.22%
Value: GH¢ 6,411,682.44 **↑** 114.52%

**GAINER**

GLD: GH¢250.80
Daily Chg: 14.94%

**DECLINER****FIXED INCOME MARKET****VOLUMES TRADED**

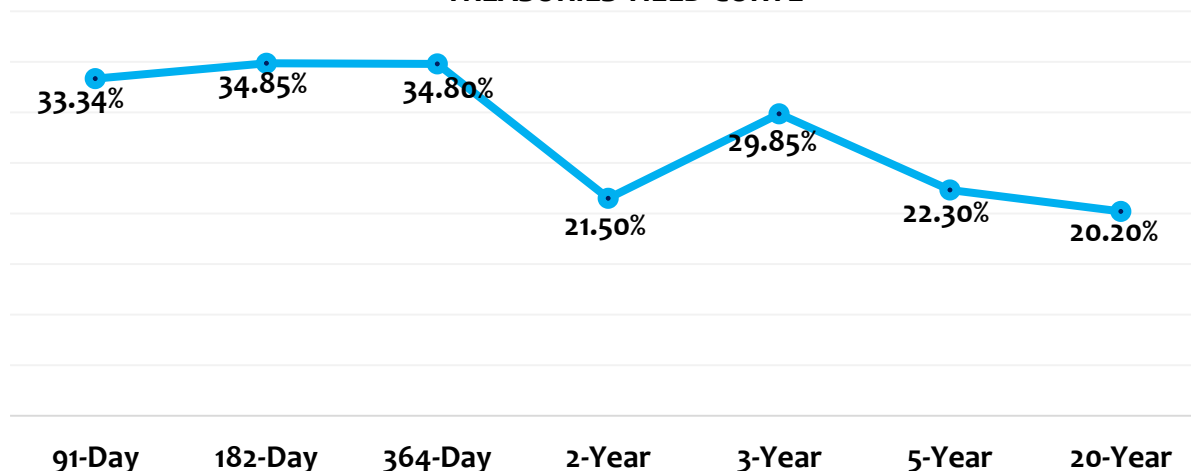
GOG-NOTES & BONDS	1,188,504,160
GOG-BILLS	44,039,329
CORPORATE-NOTES & BONDS	196,173,275
GRAND TOTALS	1,428,716,764



NUMBER OF TRADES

GOG-NOTES & BONDS	1,621
GOG-BILLS	1,404
CORPORATE-NOTES & BONDS	34
GRAND TOTALS	3,059

TREASURIES YIELD CURVE

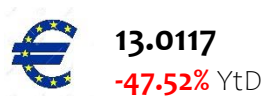


CURRENCY MARKET

US DOLLAR



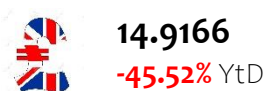
EURO



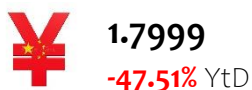
SA RAND



BRITISH POUND



CHINESE YUAN



CFA FRANCS



KEY MACROECONOMIC DATA



MONETARY POLICY RATE: **24.5%**



INFLATION

INFLATION: **37.2%**



GDP GROWTH: **4.8%**

UPCOMING EVENTS

- SOGEH** Final dividend payment of GH¢0.0682
Dividend payment date: 5th December, 2022
- Facts behind the Figures Invitation – **CAL Bank Plc**
Third Quarter 2022 Results
Date: 9th November, 2022, 2pm GMT
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