



NEWS HEADLINES

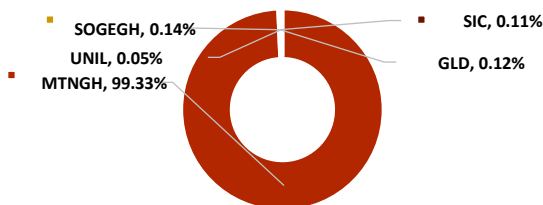
- ❖ **Africa's GDP to rise to \$15trn on investment in agriculture, industry, service:** Africa's gross domestic product (GDP) is projected to grow significantly to \$15 trillion over the next decade, driven by substantial investment in agriculture, industry, and services, according to Patrick Ndzana Olomo, acting director of Economic Development at the African Union. Olmo emphasised that realizing this economic transformation requires urgent and deliberate action to strengthen financial and economic governance. He revealed that Africa loses around \$587 billion annually due to corruption, illicit financial flows, and negative risk perceptions, resources that could otherwise fund the continent's \$472 billion annual development needs. (Norvanreports)
- ❖ **Gold Reserves Climb to Record 36 Tonnes as BoG Hedges Against Cedi Volatility:** The Bank of Ghana (BoG) has boosted its gold reserves to a historic 36.02 tonnes as of end-August 2025, underscoring an aggressive build-up strategy aimed at shielding the economy from currency instability and external shocks. Data published by the Bank of Ghana show that reserves have risen steadily from just under 9 tonnes in May 2023, representing a fourfold increase in just over two years. The pace of accumulation quickened markedly from mid-2024, with monthly purchases averaging more than one tonne. The push forms part of the central bank's "Gold for Reserves" programme, designed to leverage Ghana's position as Africa's largest gold producer. (Norvanreports)

EQUITIES

Daily Statistics	Previous Level	Current	Level	DailyΔ (%)	YTD (%)
GSE-CL	7,321.59	7,172.44		2.04	46.72
GSE-FSI	3,444.14	3,444.30		0.00	44.67
Market Cap (GHSMM)	149,552.12	147,703.09		-1.24	32.64
Tot. Value Traded (GHS)	1,411,117.35	32,425,283.45		2197.84	--
Tot. Volume Traded	481,172	8,804,466		1729.80	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
SCB	28.02	0.04	MTNGH	3.70	-3.65
GLD	416.00	0.19	--	--	--
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GSE Contributors to Value



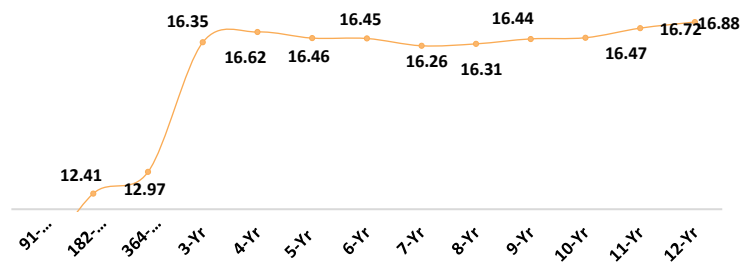
Macroeconomic Indicators:

- > MPR – 25.0%
- > GDP Growth Q125 – 5.30%
- > Inflation – 11.9%
- > Interbank Int. Rate – 24.21%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	1,112,052,811	27
Old GoG-Notes & Bonds	420,000	2
Treasury Bills	172,762,520	800
Corporate Bonds	1,451,600	5
BOG Bills	429,511,920	27
Sell/Buy back trades	95,307,792	10
Grand totals	1,811,506,643	871

Treasuries Yield Curve:



Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDΔ (%)
USDGHS	11.9600	0.08	22.91
GBPGHS	16.1789	0.78	13.73
EURGHS	14.0479	0.99	8.30
CNYGHS	1.6767	0.22	20.09
ZARGHS	0.6805	1.24	14.41

Upcoming Events:

- > **GOIL Final Dividend** • Payment Date: 12th Sept. 2025
- > **MTNGH Interim Dividend** • Payment Date: 11th Sept. 2025