

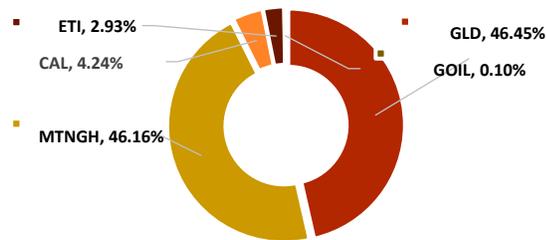
**NEWS HEADLINES**

- ❖ **Gov't Seeking to Triple AfCFTA-Certified Ghanaian Firms, Tackle \$4.3 Billion Annual Export Losses:** President John Dramani Mahama has disclosed that his administration, through the Accelerated Export Development Programme (AEDP), is implementing an ambitious strategy to significantly boost Ghana's export competitiveness under the African Continental Free Trade Area (AfCFTA). The President has stated that the AEDP aims to triple the number of Ghanaian firms certified under AfCFTA's Rules of Origin, scale up export readiness training, particularly for youth and women, and expand the country's reach into new continental markets while deepening existing trade partnerships. Currently, an estimated 30 Ghanaian firms are actively exporting under the AfCFTA framework, with 14 companies involved in 40 trades under the Guided Trade Initiative. (Norvanreports)
- ❖ **Ghana's Inflation Hits Eight-Month Low: Ghana's inflation rate continued its downward trajectory for the fifth consecutive month, easing to 21.2% in April 2025 from 22.4% recorded in March.** This marks the lowest inflation rate the country has experienced in the last eight months and signals a gradual but consistent deceleration in consumer price. According to the Ghana Statistical Service (GSS), the sustained decline is attributed to reduced inflation in both food and non-food components and a strengthening of the local currency. These dynamics have helped to curb import-related price pressures, a key contributor to the country's inflationary challenges in recent times. (Vaultznews)

**EQUITIES**

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CI	6,311.45	6,396.77	1.35	30.85
GSE-FSI	3,130.76	3,130.76	0.00	31.50
Market Cap (GHSmn)	138,973.23	140,027.92	0.76	24.80
Tot. Value Traded (GHS)	2,029,055.85	3,764,176.77	-85.51	--
Tot. Volume Traded	321,415	902,741	-180.86	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
MTNGH	3.29	2.48	GLD	440.05	-0.33
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**GSE Contributors to Value****Macroeconomic Indicators:**

- > MPR – 28.0%
- > GDP Growth Q424 – 5.70%
- > Inflation – 21.2%
- > Interbank Int. Rate – 27.02%

**FIXED INCOME**

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	152,433,326	35
Old GoG-Notes & Bonds	390,000	2
Treasury Bills	456,718,730	1,024
Corporate Bonds	-	-
Sell/Buy back trades	21,814,779	8
<b>Grand totals</b>	<b>631,356,835</b>	<b>1,069</b>

**Treasuries Yield Curve:****Currency Movement**

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	13.3001	-1.11	10.53
GBPGHS	17.7389	-1.33	3.73
EURGHS	15.0841	-1.13	0.86
CNYGHS	1.8408	-1.23	9.38
ZARGHS	0.7297	-1.38	6.69

**Upcoming Events:**

- > FML Annual General Meeting 16<sup>th</sup> May, 2025
- > UNIL Annual General Meeting: 23<sup>rd</sup> May, 2025
- > UNIL Final Dividend • Payment Date: 23<sup>rd</sup> June, 2025
- > BOPP Final Dividend • Payment Date: 10<sup>th</sup> July, 2025
- > FML Final Dividend • Payment Date: 11<sup>th</sup> July, 2025