



**NEWS HEADLINES**

- Domestic cocoa production surpasses Ivory Coast:** Ghana has surpassed Ivory Coast in cocoa production over the half year 2022/23 crop season, according to the latest Cocoa Market Report by the International Cocoa Organization (ICCO). As of 31 March 2023, cumulative arrivals of cocoa beans in Ivory Coast were lagging behind previous season levels, while the volume of graded and sealed cocoa beans purchased in Ghana since start of the 2022/23 season was reported at 566,846 tonnes, representing an 18 percent increase from the previous year. The report also noted that the current state of play is subject to change as the mid-crop progresses. However, the current situation shows that Ghana has overtaken Ivory Coast in cocoa production, a significant development in the global cocoa market. (Business and Financial Times)
- BoG, Ministry of Finance sign MoU to end monetary financing:** Ghana's Central Bank Governor, Dr. Ernest Addison, has said a memorandum of understanding (MoU) has been finalized and signed with government through the Ministry of Finance to end monetary financing of the national budget. The governor revealed this speaking with centralbanking.com, adding that it was signed on May 2, 2023. He further added that the MoU took effect on May 1, 2023 and will come into force should the international Monetary Fund approve Ghana's request for a US\$3 billion loan facility. The MoU to put in place Zero financing forms part of a requirement aimed at securing Ghana's loan request with the IMF after the country earlier reached a Staff-Level Agreement in December 2022. (Ghanaweb)

**EQUITIES MARKET**



**GSE** 2,670.80 (-58.88 points)  
**CI** 9.28% (YTD)

**GSE** 1,758.28 (0.00 points)  
**FSI** -14.34% (YTD)



**MARKET CAPITALIZATION**  
GH¢ 67,541.02 million 4.70% (YTD)



**Volume:** 1,462,976 ↓ -31.44%  
**Value:** 1,750,956.17 ↓ -44.82%

**GAINER**



TICKER	PRICE (GH¢)	CHANGE

**DECLINER**



TICKER	PRICE (GH¢)	CHANGE
<b>MTNGH</b>	1.20	-4.00%



**FIXED INCOME MARKET**

**CORPORATE BONDS,**  
1.24%

**NEW GOG NOTES & BONDS,** 58.45%

**VOLUMES TRADED**

**TREASURY BILLS,** 39.13%

**NEW GOG-NOTE & BONDS** 139,990,644

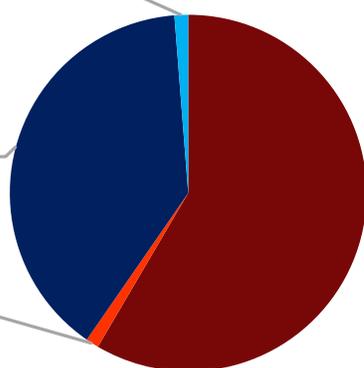
**OLD GOG-NOTE & BOND** 2,817,000

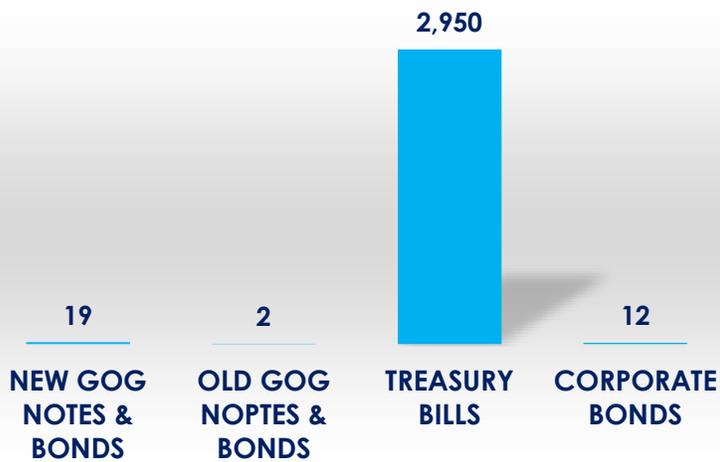
**TREASURY BILLS** 93,716,340

**CORPORATE-NOTES BONDS** 2,974,196

**GRAND TOTALS** 239,498,180

**OLD GOG NOTES & BONDS**  
1.18%

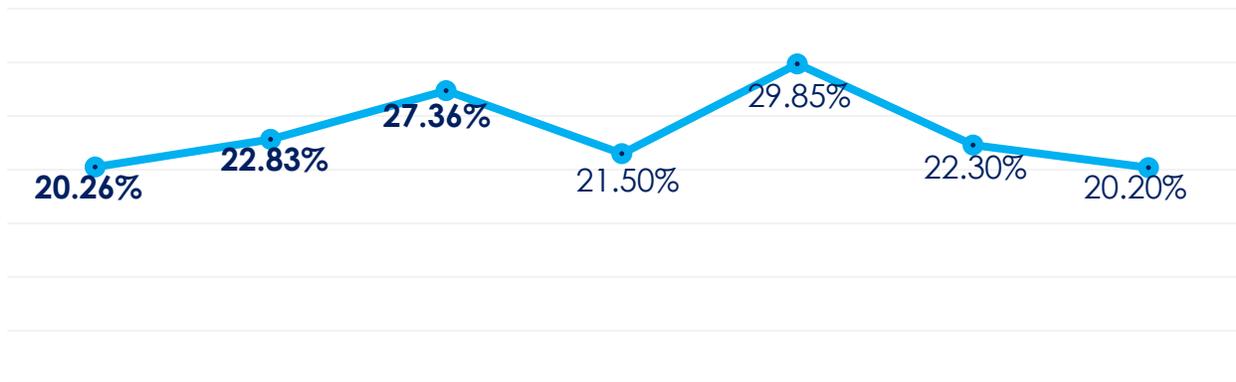




## NUMBER OF TRADES

NEW GOG-NOTES & BONDS	19
OLD GOG-NOTES & BONDS	2
TREASURY BILLS	2,950
CORPORATE-NOTES & BONDS	12
<b>GRAND TOTALS</b>	<b>2,983</b>

## TREASURIES YIELD CURVE



91-Day    182-Day    364-Day    2-Year    3-Year    5-Year    20-Year

## CURRENCY MARKET

FOREX	BoG MID RATE (GH¢)	Y-t-D CHANGE
<b>US DOLLAR</b>	10.9518	-21.69%
<b>BRITISH POUND</b>	13.8305	-25.44%
<b>EURO</b>	12.0680	-24.21%
<b>CHINESE YUAN</b>	1.5841	-21.74%
<b>SA RAND</b>	0.5938	-15.06%
<b>CFA FRANCS</b>	54.3553	31.95%

## KEY MACROECONOMIC DATA



MONETARY POLICY RATE  
MARCH, 2023: **29.50%**



INFLATION

CONSUMER INFLATION  
MARCH, 2023: **45.0%**



GROSS DOMESTIC PRODUCT  
Q4 2022: **3.7%**

## UPCOMING EVENTS

- ETI** Final dividend payment of **US cents 0.11**  
Qualifying date: 25th May, 2023  
Dividend payment date: 6th June, 2023
- MTNGH** Final dividend payment of **GH¢0.124**  
Qualifying date: 19th May, 2023  
Dividend payment date: 22nd June, 2023