



NEWS HEADLINES

HIGHLIGHT: SIC Brokerage Ltd. ranked as the number 1 Broker-Dealer institution with most sell side trades in March, 2022. We accounted for 153.25 Million traded volumes at GH¢157.07 Million traded value, representing an impressive 30.05% and 30.40% of the Fixed Income market share respectively.

Vice President explains Cedi’s 18.2% YTD depreciation against Dollar: The Vice President Dr. Mahamudu Bawumia has explained why the cedi, has depreciated by over 18% against the US dollar in the first quarter of this year. Dr. Bawumia attributed the fast depreciation of the cedi to a number of factors, notable among were the unfavourable market assessment of government’s 2022 budget and its inability to achieve the set 42% increment in revenue mobilisation, struggle to have the E-Levy passed and the downgrading of the country’s sovereign credit rating. Further asserting that, the lack of access to the international market and government’s decision to not issue a Eurobond in 2022 did not help matters as investors wanted their foreign exchange now resulting in the high demand for the dollar and the resultant depreciation of the Cedi. Lastly, the hike in policy rate by the Federal Reserve and the Russia-Ukraine war also contributed to the depreciation of the cedi, this according to the Vice President. (Norvanreports)

EQUITIES MARKET



GSE-CI: 2,692.98 (-1.19 points)

-3.45% (YTD)



GSE-FSI: 2,212.94 (-2.18 points)

2.84% (YTD)



MARKET CAPITALIZATION

GH¢64,004.35 million ↓ -0.76% (YTD)



Volume: 924,250 ↑ 188.43%

Value: GH¢758,125.00 ↑ 154.10%



GAINERS

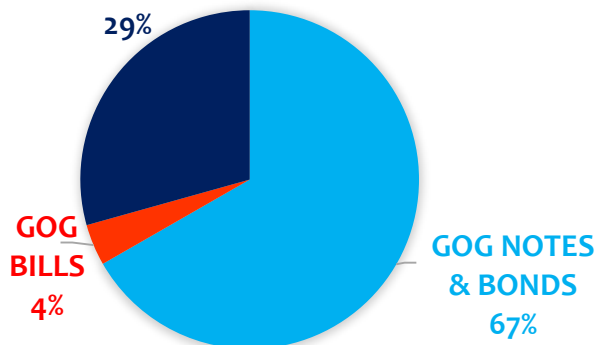


DECLINERS

CAL: GH¢0.86 (-2.27%)

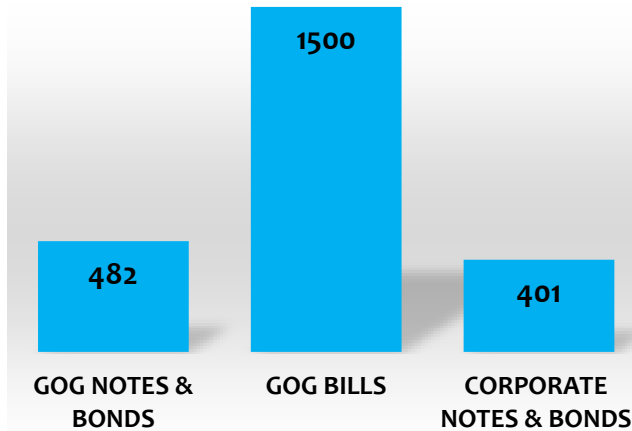
FIXED INCOME MARKET

CORPORATE NOTES & BONDS



VOLUMES TRADED

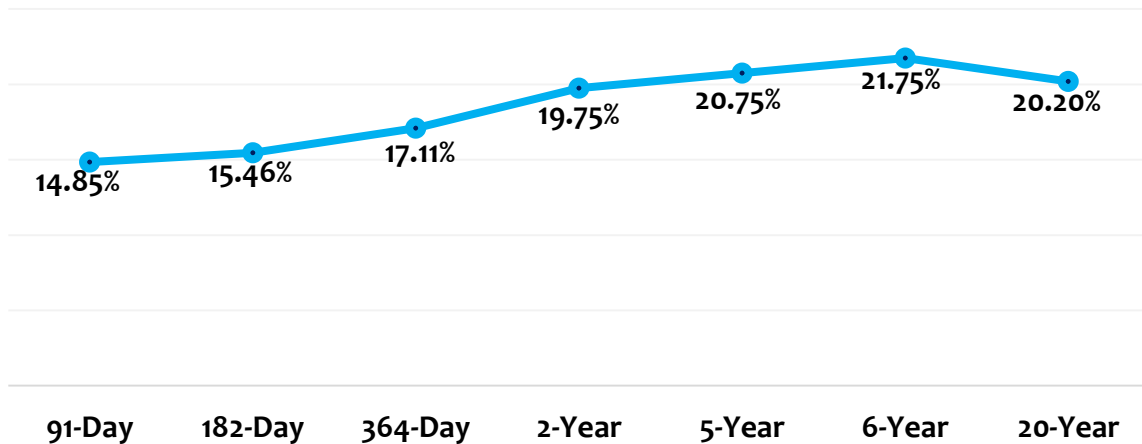
GOG-NOTES & BONDS	439,453,205
GOG-BILLS	26,043,402
CORPORATE-NOTES & BONDS	193,265,662
GRAND TOTALS	658,762,269



NUMBER OF TRADES

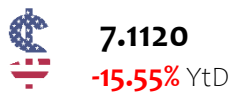
GOG-NOTES & BONDS	482
GOG-BILLS	1,500
CORPORATE-NOTES & BONDS	401
GRAND TOTALS	2,383

TREASURIES YIELD CURVE

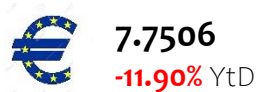


CURRENCY MARKET

US DOLLAR



EURO



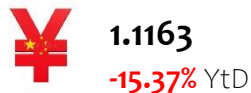
SA RAND



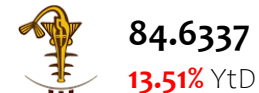
BRITISH POUND



CHINESE YUAN



CFA FRANCS



KEY MACROECONOMIC DATA



MONETARY POLICY RATE: 17%



INFLATION

INFLATION: 15.7%



GDP GROWTH: 6.6%

UPCOMING EVENTS