

## 8<sup>TH</sup> MARCH 2024 MORNING BRIEF

## **NEWS HEADLINES**

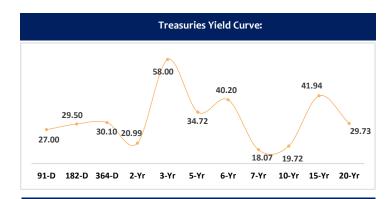
- Boost for farmers, industry as AGI, GCX join forces on 5 crucial crops: The Association of Ghana Industries (AGI) and the Ghana Commodity Exchange (GCX) have teamed up to ensure consistent availability of raw materials for industry throughout the year, while also guaranteeing a steady market for agricultural products. The commitment, symbolised by the signing of a memorandum of understanding (MoU) in Accra, will see the GCX utilise its platform to ensure industries have continuous access to high-quality agricultural products or raw materials like sorghum, maize, rice, sesame and cashew throughout the year. The partnership includes initiatives to collaborate with the private sector to ensure adequate storage facilities to preserve the quality of raw materials. It also involves collaboration with farmers, processors and traders to meet industry standards and maintain product quality. (Business & Financial Times)
- DBG & partners to invest GH¢1bn in women-led businesses over 5 years: Development Bank Ghana and partner financial institutions are to invest GH1¢billion in women-led businesses in the next three to five years to enhance growth. The commitment is about 10 percent of DBG'S funding, signaling a strong support toward women-owned businesses. DBG is also committed to ensuring that 20 percent of all the businesses that receive DBG funding are owned by women. Small and medium enterprises (SMEs) as well as local corporates constitute more than 90 percent of businesses in Ghana, yet are only able to access less than 10 percent of their financial needs through financial institutions. According to the Mastercard Index of Women's Entrepreneurship (MIWE), 46.4 percent of businesses in Ghana are owned by women. (Business & Financials Times)

Daily Statistics	Previous Level	Current Level	Daily∆ (%)	YTD (%)
GSE-CI	3,305.35	3,305.35	0.00	+5.59
GSE-FSI	2,002.31	2,002.31	0.00	+5.30
Market Cap (GHSmn)	75,960.22	75,960.22	0.00	+2.80
Tot. Value Traded (GHS)	89,114.13	1,090,884.20	983.07	
Tot. Volume Traded	67,322	729,142	1124.14	

GSE Gainers			GSE Decliner	s	
Stock	Cl. Px	Daily∆ (%)	Stock	Cl. Px	Daily∆ (%)



Summary of GFIM	Volume of Trades	No.of Trades
New GoG-Notes & Bonds	457,674,116	11
Old GoG-Notes & Bonds	118,140,000	4
Treasury Bills	451,835,944	844
Corporate Bonds	-	-
Grand totals	1,027,650,060	859

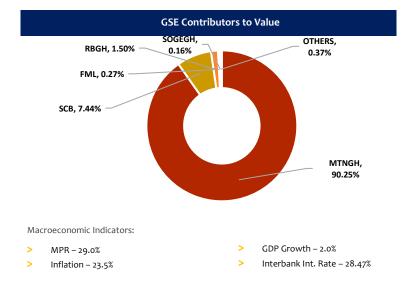


**Currency Movement** 

Currency Pairs	Midpoint (BoG)	Daily∆ (%)	YTD∆ (%)
USDGHS	12.5348	0.24	-5.22
GBPGHS	16.0277	0.72	-5.58
EURGHS	13.6953	0.76	-4.15
CNYGHS	1.7425	0.28	-3.97
ZARGHS	0.6699	1.24	-3.05

Upcoming Events:

- > 12th April: MTNGH Final Dividend payment date. (Ex-Div. Date: 26th March)
- > MTNGH Annual General Meeting Friday, 22nd March 2023.



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## EQUITIES