



NEWS HEADLINES

Investors demand insurance payment on Ghana's Eurobond after default: A panel of investors and banks has ruled Ghana's missed coupon payments on its foreign denominated bonds counts as a failure-to-pay event, paving the way for a payout of the default-insurance contracts tied to the country's debt. The Credit Derivatives Determinations Committee (CDDC) made the decision at a meeting held on Monday, March, 6, 2023, according to a notice on the panel's website on Friday, March 3, 2023. Ghana skipped payment of interests on January 18, 2023 of a \$1 billion Eurobond maturing in 2026. The missed payment triggered a 30-day grace period, which eventually expired at the end of the day on February 17, 2023. The ruling triggers the payout of the insurance protection on Ghana's sovereign debt. (Myjoyonline)

Oil prices are set to rise throughout 2023: Crude prices on the international market started with a loss at the beginning of this week due to overall global economic growth pessimism and expectation of a rise in U.S. interest rates which will make the dollar more expensive, sapping demand for dollar-priced crude. But by the end of Monday, prices had rebound and were trading higher with due to a tightening of oil supply according to experts at the CERAweek energy conference by S&P Global, on Monday, 6th March 2023. This some forecasters say is a pointer to higher oil prices later this year. This may have implications for oil prices in Ghana, which depends heavily on global oil supply. (Norvanreports)

EQUITIES MARKET



GSE CI 2,392.18 (5.36 points)
-2.12% (YTD)

GSE FSI 1,885.95 (0.00 points)
-8.12% (YTD)



MARKET CAPITALIZATION

GH¢64,080.46 million -0.66%(YTD)



Volume: 32,982 ↓ -41.07%
Value: 43,787.94 ↓ -51.70%

GAINERS



TICKER	PRICE (GH¢)	CHANGE
TOTAL	5.50	10.00%

DECLINER



TICKER	PRICE (GH¢)	CHANGE



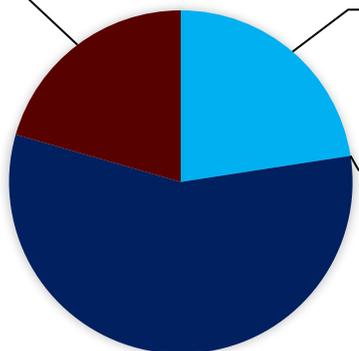
FIXED INCOME MARKET

CORPORATE BONDS
20.54%

NEW GOG NOTES & BONDS
22.56%

OLD GOG NOTES & BONDS
0%

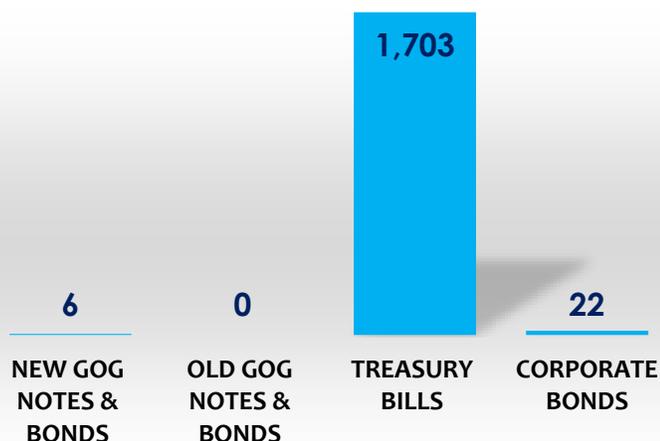
TREASURY BILLS
56.90%



VOLUMES TRADED

NEW GOG-NOTE & BONDS	3,000,000
OLD GOG-NOTE & BONDS	-
TREASURY BILLS	7,564,808
CORPORATE-NOTES BONDS	2,730,785
GRAND TOTALS	13,295,593

NUMBER OF TRADES



NEW GOG-NOTES & BONDS	6
OLD GOG-NOTES & BONDS	-
TREASURY BILLS	1,703
CORPORATE-NOTES & BONDS	22
GRAND TOTALS	1,731

TREASURIES YIELD CURVE



CURRENCY MARKET

	FOREX	BoG MID RATE (GH¢)	Y-t-D CHANGE
	US DOLLAR	11.0136	-22.13%
	BRITISH POUND	13.1051	-21.31%
	EURO	11.6786	-21.69%
	CHINESE YUAN	1.5835	-21.71%
	SA RAND	0.5943	-15.13%
	CFA FRANCS	56.1677	27.69%

KEY MACROECONOMIC

UPCOMING EVENTS



MONETARY POLICY RATE
JANUARY, 2023: **28.0%**



INFLATION

CONSUMER INFLATION
JANUARY, 2023: **53.6%**



GROSS DOMESTIC PRODUCT
Q3 2022: **2.9%**