

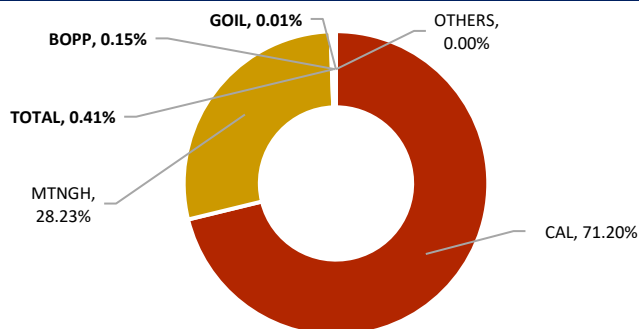
**NEWS HEADLINES**

- ❖ **Government suspends implementation of 15% VAT on electricity:** Government through the ministry of Finance has officially suspended the planned implementation of the 15 percent Value Added Tax (VAT) on domestic consumption of electricity. In a press statement issued by the ministry on February 7, 2024, the Electricity Company of Ghana (ECG) and the Northern Electricity Distribution Company (NEDCO) have been directed to put a hold on the levy pending further engagements with relevant stakeholders. The Ministry of Finance explained that the suspension is to allow for extensive dialogue and buy-in of industry players expressing concerns over its potential effect on consumers and businesses across the country. (Ghanaweb)
- ❖ **Ghana earned \$521.86 million from crude oil in the second half of 2023:** Ghana earned \$521.86 million from crude oil in the second half of 2023, the Second-Half Ghana Petroleum Funds report 2023 has revealed. Out of that, the country secured \$319.73 million from crude oil liftings in the last six months of 2023. The country also got \$198.6 million from corporate tax during the second-half of 2023. Ghana again earned \$3.32 million as interest from the Petroleum Holding Funds. For the Ghana Petroleum Funds Investments, the nation earned \$1.23 billion during the period. While it raked in \$1.046 billion. (Myjoyonline)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CL	3,177.54	3,177.54	0.00	+1.51
GSE-FSI	1,910.16	1,910.16	0.00	+0.45
Market Cap (GHSmn)	74,504.98	74,505.43	0.001	+0.83
Tot. Value Traded (GHS)	239,158.92	1,671,557.33	725.84	--
Tot. Volume Traded	341,145	2,817,300	598.93	--

GSE Gainers			GSE Decliners		
Stock	CL Px	DailyΔ (%)	Stock	CL Px	DailyΔ (%)
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GSE Contributors to Value**Macroeconomic Indicators:**

- > MPR – 29.0%
- > Inflation – 23.2%
- > GDP Growth – 2.0%
- > Interbank Int. Rate – 29.3%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	533,811,945	10
Old GoG-Notes & Bonds	--	--
Treasury Bills	388,115,847	1,130
Corporate Bonds	100,000	1
Grand totals	922,027,792	1,141

Treasuries Yield Curve:**Currency Movement**

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	12.0876	0.07	-1.72
GBPGHS	15.2528	0.32	-0.78
EURGHS	13.0076	0.18	0.91
CNYGHS	1.6797	0.01	-0.39
ZARGHS	0.6392	0.04	1.61

Upcoming Events:

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