

8th January, 2025 MORNING BRIEF

NEWS HEADLINES

- LPG Prices Expected to Rise 3% Amid International Trends: The price of Liquefied Petroleum Gas (LPG) in the local market is expected to rise by approximately 3% per kilogram in the coming days, influenced by rising international market prices, exchange rate fluctuations, and a slight uptick in global crude oil prices. According to the Vice Chairman of the LPG Marketing Companies Association, Gabriel Kumi, the price hike is being driven by several interrelated factors. Additionally, fluctuations in the exchange rate have played a significant role. The depreciation of the local currency, the cedi, has contributed to the upward price trend. The situation is further compounded by rising crude oil prices. Although global oil prices have remained relatively stable, recent increases in crude prices to approximately \$75 per barrel have added pressure to the cost of LPG. (Vaultznews)
- SSNIT increases monthly pensions by 12%: The Social Security and National Insurance Trust (SSNIT) has increased monthly pensions by 12 per cent for 2025. This was done in consultation with the National Pensions Regulatory Authority (NPRA) and line with Section 80 of the National Pensions Act, 2008 (Act 766). According to SSNIT, all pensioners on its pension payroll as of December 31, 2024 will have their monthly pension increased by an average of 12 per cent. This will be made up of a fixed rate of 8 per cent plus a flat amount of GH¢72.58, which is the balance of 4 per cent that is to be redistributed. Redistribution is a mecha-nism applied to the indexation rate to cushion low-earning pensioners in conformity with the solidarity principle of social security. (GhanaianTimes)

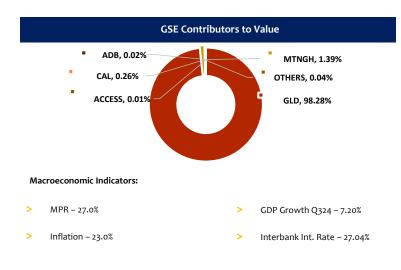
EQUITIES						
Daily Statistics	Previous Level	Current Level	Daily∆ (%)	YTD (%)		
GSE-CI	4,890.27	4,890.27	0.00	0.04		
GSE-FSI	2,383.24	2,383.24	0.00	0.10		
Market Cap (GHSmn)	111,381.79	111,404.70	0.02	0.02		
Tot. Value Traded (GHS)	1,714,270.40	12,054,405.58	603.18			
Tot. Volume Traded	704,976	184,194	-73.87			

GSE Gainers			GSE Decliners		
Stock	Cl. Px	Daily∆ (%)	Stock	Cl. Px	Daily∆ (%)
GLD	399.80	2.02			

FIXED INCOME				
Summary of GFIM	Volume of Trades	No.of Trades		
New GoG-Notes & Bonds	95,267,015	84		
Old GoG-Notes & Bonds	-	-		
Treasury Bills	745,290,548	1,851		
Corporate Bonds	-	-		
Sell/Buy back trades	154,985,811	4		
Grand totals	995,543,374	1,939		

Treasuries Yield Curves





Currency Movement					
Currency Pairs	Midpoint (BoG)	Daily∆ (%)	YTD∆ (%)		
USDGHS	14.7001	-0.34	0.00		
GBPGHS	18.3816	0.57	0.10		
EURGHS	15.2602	0.62	-0.30		
CNYGHS	2.0060	-0.43	0.38		
ZARGHS	0.7900	0.24	-1.45		

Upcoming Events:

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