

**NEWS HEADLINES**

- Parliament approves 2023 Budget and Economic Policy:** The Parliament of Ghana has approved the 2023 Budget and Economic Policy of the government. The Majority Leader admitted that the country is not in a good shape and that the revenue that will be raised from the VAT will go a long way to help address the situation. The Majority managed to get in enough members on their side to get the budget statement approved. (Myjoyonline.com)
- Incessant policy rate hikes necessary for macroeconomic stability, and growth – Governor Addison:** Governor of the Bank of Ghana, Dr. Ernest Addison, has remarked that the continuous increments in the apex bank’s benchmark interest rate is necessary to return Ghana’s economy to a disinflation path. Delivering the keynote address at the Chartered Institute of Bankers Ghana 2022 Annual Dinner, the Governor remarked that the aggressive policy tightening pursued by the Bank was underscored by the need to rein in inflationary pressures and re-anchor inflation expectations. (Norvanreports)
- BoG upgrades GH¢1 coin with enhanced security features:** The Bank of Ghana (BoG) has announced an upgrade on the GH¢1 coin with enhanced security features. A statement from the BoG said it will issue the upgraded GH¢1 coin into circulation from Monday, 12th December 2022. The upgraded coin has a pronounced rough edge and incorporates a latent image, which appears in a rectangular form below the Scale of Justice at the back. The upgraded GH¢1 coin will co-circulate until the existing coin is gradually withdrawn. (Citibusinessnews)

EQUITIES MARKET

GSE-Cl: **2,460.62** (-2.82 points)
-11.78% (YTD)



GSE-FSI: **2,076.84** (0.00 points)
-3.49% (YTD)



MARKET CAPITALIZATION
GH¢64,793.41 million **↑0.46%** (YTD)



Volume: 31,641 **↓ -19.22%**
Value: GH¢45,115.03 **↓ -51.32%**

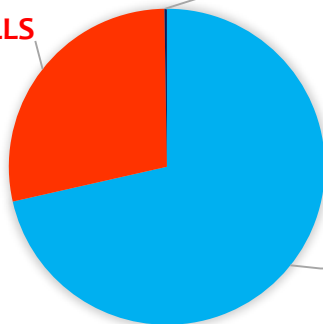
**GAINER****DECLINER**

UNIL: GH¢4.31
Daily Chg: **-9.83%**

FIXED INCOME MARKET

**CORPORATE
NOTES & BONDS**
0%

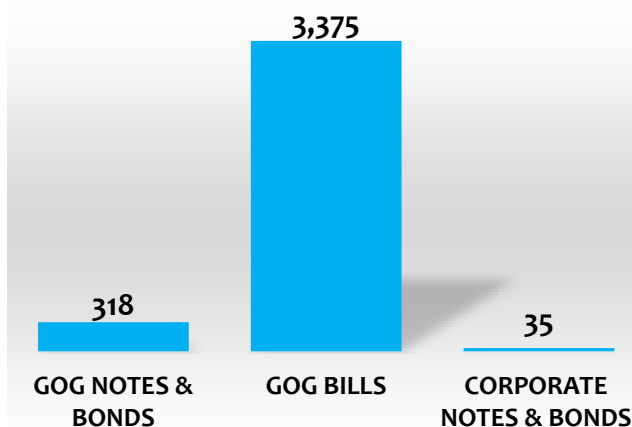
GOG BILLS
28%



**GOG NOTES
& BONDS**
72%

VOLUMES TRADED

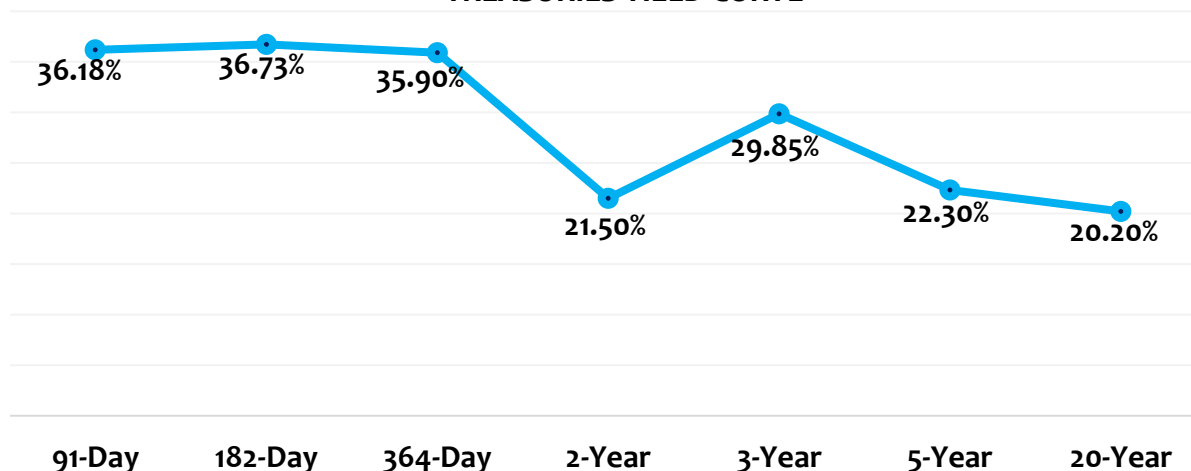
GOG-NOTES & BONDS	409,293,213
GOG-BILLS	162,007,177
CORPORATE-NOTES & BONDS	1,442,126
GRAND TOTALS	572,742,516



NUMBER OF TRADES

GOG-NOTES & BONDS	318
GOG-BILLS	3,375
CORPORATE-NOTES & BONDS	35
GRAND TOTALS	3,728

TREASURIES YIELD CURVE




CURRENCY MARKET

US DOLLAR

 **13.0834**
-54.09% YtD


EURO

 **13.7540**
-50.36% YtD

SA RAND

 **0.7553**
-50.26% YtD

BRITISH POUND

 **16.0206**
-49.27% YtD

CHINESE YUAN

 **1.8833**
-49.83% YtD

CFA FRANCS

 **47.6923**
101.43% YtD

KEY MACROECONOMIC DATA



MONETARY POLICY RATE: **27.0%**




INFLATION

INFLATION: **40.4%**



GDP GROWTH: **4.8%**

UPCOMING EVENTS

-  **SIC** Final dividend payment of **GH¢0.0460**
Qualifying date: 12th December, 2022
Dividend payment date: 13th January, 2023