



NEWS HEADLINES

- ❖ **Q4 2024: BoG to auction \$120m to BDCs:** The Bank of Ghana will auction \$120 million to Bulk Oil Distribution Companies (BDCs) in the final quarter of 2024, maintaining the same amount sold in both the second and third quarters. According to its Forex Forward Auction Calendar, the Central Bank plans to sell \$40 million each month in the fourth quarter. In October, it will auction \$20million to BDC's twice. The same approach will be taken in November, with two auctions set for November 13 and November 27. In December, \$20 million will be auctioned on December 12 and December 27. The purpose of the dollar sales is to ensure that oil importers have adequate foreign exchange liquidity to purchase refined petroleum products for local consumption. (Classfmonline)
- ❖ **NPA, BoG Set to Introduce Credit Ratings to Enhance Risk Assessments of Oil Marketing Companies:** The National Petroleum Authority (NPA) is set to introduce a credit rating system, in partnership with the Bank of Ghana and credit bureaus, to bolster financial transparency within Ghana's petroleum sector. The initiative, which aims to mitigate credit risks and enhance the creditworthiness of businesses operating in the oil marketing space, will enable companies to better assess counterparties' financial stability before entering into transactions. Abass Ibrahim Tasunti, Director of Regulation and Planning at the NPA, disclosed that the credit rating system will allow Bulk Distribution Companies (BDCs) and Oil Marketing Companies (OMCs) to check the financial standing of potential partners, improving decision-making and risk management. (Norvanreports)

EQUITIES

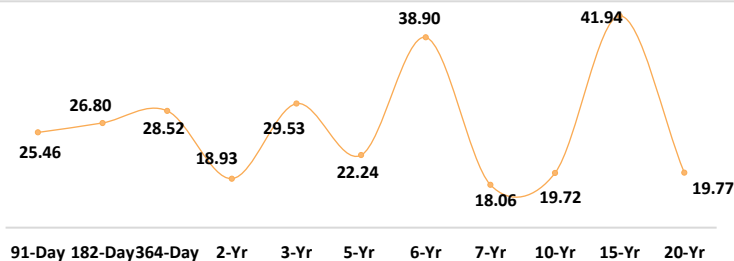
Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-Cl	4,364.83	4,364.83	0.00	39.44
GSE-FSI	2,198.88	2,198.88	0.00	15.63
Market Cap (GHSmn)	99,201.33	99,201.33	0.00	34.25
Tot. Value Traded (GHS)	6,081,704.71	3,040,887.07	-50.00	--
Tot. Volume Traded	2,653,969	1,407,290	-46.97	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
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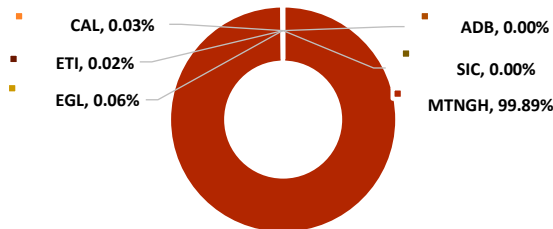
FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	436,581	1
Old GoG-Notes & Bonds	10,723	1
Treasury Bills	643,389,284	1,627
Corporate Bonds	-	-
Sell/Buy back trades	411,971,726	7
Grand totals	1,055,808,314	1,636

Treasuries Yield Curve:



GSE Contributors to Value



Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	15.7900	-0.06	-24.76
GBP GHS	20.7031	-0.22	-26.90
EUR GHS	17.3038	-0.76	-24.14
CNY GHS	2.2495	-0.07	-25.62
ZAR GHS	0.9023	-0.13	-28.02

Upcoming Events:



Macroeconomic Indicators:

- > MPR – 27.0%
- > GDP Growth Q224 – 6.90%
- > Inflation – 21.5%
- > Interbank Int. Rate – 27.94%