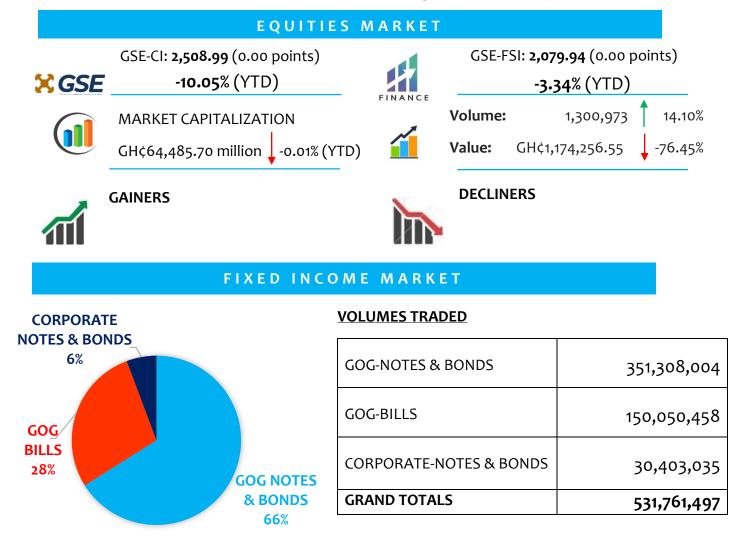
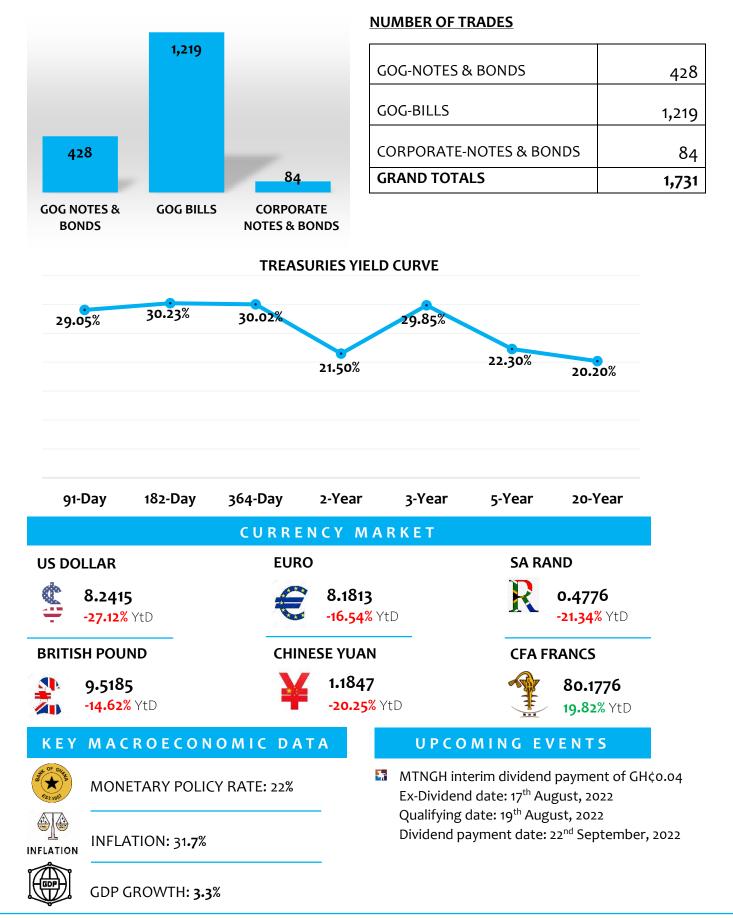


## **NEWS HEADLINES**

- **BoG to impose sanctions on banks that breach digital financial services guidelines:** The Bank of Ghana may impose on banks or Specialized Deposit-Taking Institutions, an administrative sanction of not more than 10,000 penalty units for breach of new guidelines on digital financial services. In the case of continuous breach, an additional penalty of not more 50 penalty units shall be imposed for each day the breach continues. This is in accordance with section 92 of Act 930. Again, in accordance with section 44 of the Non-Bank Financial Institutions Act, 2008 (Act 774), the Central Bank may impose on a non-bank financial institution, an administrative sanction of not more than 10,000 penalty units for breach of this directive. In the case of continuous breach, an additional penalty of not more 50 penalty units shall be imposed for each day the breach continues. (Myjoyonline)
- IMF new Mission Chief arrives in Ghana, meets Ken Ofori-Atta: The new International Monetary Fund (IMF) Mission Chief for Ghana, Stephane Roudet, has arrived in the country. Mr. Roudet whose appointment took effect from September 1, 2022, has already paid a visit to the Minister of Finance, Ken Ofori-Atta and his team. Mr Roudet's visit lays the ground work for a full mission towards the end of September 2022. He will also be calling on heads of key government institutions, as the nation prepares to enter an IMF programme this year. (Norvanreports)





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